

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

L Squared Lasers Ltd

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for the Year Ended 29 February 2016**

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L Squared Lasers Ltd

**Company Information
for the Year Ended 29 February 2016**

DIRECTORS:

N D Greatorex
M Knott

SECRETARY:

N D Greatorex

REGISTERED OFFICE:

69 Knowl Piece
Wilbury Way
HITCHIN
Hertfordshire
SG4 0TY

REGISTERED NUMBER:

06057204 (England and Wales)

ACCOUNTANTS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		126,472		141,531
CURRENT ASSETS					
Debtors		56,262		60,850	
Cash at bank and in hand		<u>155,034</u>		<u>79,030</u>	
		211,296		139,880	
CREDITORS					
Amounts falling due within one year	3	<u>77,520</u>		<u>65,209</u>	
NET CURRENT ASSETS			<u>133,776</u>		<u>74,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			260,248		216,202
CREDITORS					
Amounts falling due after more than one year	3		(41,283)		(45,512)
PROVISIONS FOR LIABILITIES			<u>(6,038)</u>		<u>(9,010)</u>
NET ASSETS			<u>212,927</u>		<u>161,680</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>212,727</u>		<u>161,480</u>
SHAREHOLDERS' FUNDS			<u>212,927</u>		<u>161,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

L Squared Lasers Ltd (Registered number: 06057204)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

N D Greatorex - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

No depreciation is provided on freehold buildings. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director this is necessary for the financial statements to give a true and fair view. Depreciation on freehold buildings is immaterial to the accounts. The accounting policy is in accordance with FRS 15.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	217,828
Additions	<u>2,687</u>
At 29 February 2016	<u>220,515</u>
DEPRECIATION	
At 1 March 2015	76,297
Charge for year	<u>17,746</u>
At 29 February 2016	<u>94,043</u>
NET BOOK VALUE	
At 29 February 2016	<u>126,472</u>
At 28 February 2015	<u>141,531</u>

3. CREDITORS

Creditors include an amount of £ 45,512 (28.2.15 - £ 49,741) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	29.2.16	28.2.15
	£	£
Repayable by instalments	<u>22,908</u>	<u>27,137</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
100	Ordinary £1	£1	100	100
200	'A' Ordinary Shares	£0.50	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr N Greatorex and Mr M Knott by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.