

# A Beckett Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2017

Oakleys Professional Limited  
14 St Owen Street  
Hereford  
HR1 2PL

# **A Beckett Limited**

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## **A Beckett Limited**

### **Company Information**

<b>Director</b>	Mr Edward Beckett
<b>Company secretary</b>	Miss Elizabeth Beckett
<b>Registered office</b>	14 St Owen Street Hereford HR1 2PL
<b>Accountants</b>	Oakleys Professional Limited 14 St Owen Street Hereford HR1 2PL

# A Beckett Limited

## (Registration number: 6057027) Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	119,716	64,308
<b>Current assets</b>			
Stocks	<u>5</u>	4,000	5,000
Debtors		45,342	53,448
Cash at bank and in hand		2,966	2,005
		<u>52,308</u>	<u>60,453</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(80,090)</u>	<u>(2,245)</u>
<b>Net current (liabilities)/assets</b>		<u>(27,782)</u>	<u>58,208</u>
<b>Total assets less current liabilities</b>		91,934	122,516
<b>Provisions for liabilities</b>		<u>(4,835)</u>	<u>-</u>
<b>Net assets</b>		<u>87,099</u>	<u>122,516</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>86,999</u>	<u>122,416</u>
<b>Total equity</b>		<u>87,099</u>	<u>122,516</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

**A Beckett Limited**

**(Registration number: 6057027)**

**Abridged Balance Sheet as at 30 April 2017**

Approved and authorised by the director on 30 January 2018

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Mr Edward Beckett

Director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

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## **A Beckett Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

14 St Owen Street  
Hereford  
HR1 2PL

The principal place of business is:

Upper Bardley Farm  
Stottesdon  
Kidderminster  
Worcestershire  
DY14 8NF

These financial statements were authorised for issue by the director on 30 January 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **A Beckett Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

The partners have chosen the fair value model basis for the valuation of biological assets under FRS 102.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# A Beckett Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

### 4 Tangible assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 May 2016	233,739	233,739
At 30 April 2017	233,739	233,739
<b>Depreciation</b>		
At 1 May 2016	169,431	169,431
Charge for the year	39,905	39,905
Eliminated on disposal	(95,313)	(95,313)
At 30 April 2017	114,023	114,023
<b>Carrying amount</b>		
At 30 April 2017	119,716	119,716
At 30 April 2016	64,308	64,308

### 5 Stocks

	2017 £	2016 £
Other inventories	4,000	5,000

### 6 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100



# A Beckett Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### 7 Transition to FRS 102

This is the first year the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were to the year ended 30 April 2016 and the date of transition to FRS 102 was 1 May 2016. The changes in accounting policies brought through the transition from UK GAAP as previously reported to FRS 102 have no effect on the profit for the year to 30 April 2016 or total equity as at 1 May 2015 and 30 April 2016.

#### Balance Sheet at 1 May 2015

	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	85,745	-	-	85,745
<b>Current assets</b>				
Stocks	9,600	-	-	9,600
Debtors	55,143	-	-	55,143
Cash at bank and in hand	6,617	-	-	6,617
	71,360	-	-	71,360
Creditors: Amounts falling due within one year	(9,917)	-	-	(9,917)
Net current assets	61,443	-	-	61,443
Net assets	147,188	-	-	147,188
<b>Capital and reserves</b>				
Called up share capital	(100)	-	-	(100)
Profit and loss account	(147,088)	-	-	(147,088)
Total equity	(147,188)	-	-	(147,188)

# A Beckett Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### Balance Sheet at 30 April 2016

	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	64,308	-	-	64,308
<b>Current assets</b>				
Stocks	5,000	-	-	5,000
Debtors	53,447	-	-	53,447
Cash at bank and in hand	2,006	-	-	2,006
	60,453	-	-	60,453
Creditors: Amounts falling due within one year	(2,246)	-	-	(2,246)
Net current assets	58,207	-	-	58,207
Net assets	122,515	-	-	122,515
<b>Capital and reserves</b>				
Called up share capital	(100)	-	-	(100)
Profit and loss account	(122,415)	-	-	(122,415)
Total equity	(122,515)	-	-	(122,515)

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.