

Company number 06056872

AB Design Solutions Ltd

Abbreviated accounts

for the year ended 31st January 2014

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AB Design Solutions Ltd

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AB Design Solutions Ltd

**Balance sheet
as at 31st January 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,013		9,184
Current assets					
Stocks		3,000		6,000	
Debtors		25,864		23,957	
Cash at bank and in hand		38,566		73,264	
		<u>67,430</u>		<u>103,221</u>	
Creditors: amounts falling due within one year		<u>(18,743)</u>		<u>(29,396)</u>	
Net current assets			<u>48,687</u>		<u>73,825</u>
Total assets less current liabilities			<u>57,700</u>		<u>83,009</u>
Provisions for liabilities			<u>(1,404)</u>		<u>(1,351)</u>
Net assets			<u>56,296</u>		<u>81,658</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			56,294		81,656
Shareholders' funds			<u>56,296</u>		<u>81,658</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 and 4 form an integral part of these financial statements.

AB Design Solutions Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st January 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st January 2014; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 2nd April 2014 and signed on its behalf by



M F Barnes
Director

Registration number 06056872

The notes on pages 3 and 4 form an integral part of these financial statements.

AB Design Solutions Ltd

Notes to the financial statements for the year ended 31st January 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% of balance each year.

1.4. Stock and work in progress

In accordance with Application note G of Financial Reporting Standard 21, work in progress is valued at selling price which includes the cost of materials and direct labour, and attributable proportion of overheads and unrealised profit.

1.5. Deferred taxation

Deferred taxation is provided using the liability method except that no provision is made where there is reasonable probability that no liability will arise in the foreseeable future.

2. Tangible fixed assets

	Total £
Cost	
At 1st February 2013	25,465
Additions	2,692
At 31st January 2014	<u>28,157</u>
Depreciation	
At 1st February 2013	16,281
Charge for the year	2,863
At 31st January 2014	<u>19,144</u>
Net book values	
At 31st January 2014	9,013
At 31st January 2013	<u><u>9,184</u></u>

AB Design Solutions Ltd

**Notes to the financial statements
for the year ended 31st January 2014**

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>