

Company number 06056872

## AB Design Solutions Ltd

Balance sheet  
as at 31st January 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	9,184	8,841
<b>Current assets</b>			
Stocks		6,000	5,500
Debtors		23,957	28,887
Cash at bank and in hand		73,264	38,171
		<u>103,221</u>	<u>72,558</u>
<b>Creditors: amounts falling due within one year</b>		<u>(29,396)</u>	<u>(21,279)</u>
<b>Net current assets</b>		<u>73,825</u>	<u>51,279</u>
<b>Total assets less current liabilities</b>		<u>83,009</u>	<u>60,120</u>
<b>Provisions for liabilities</b>		<u>(1,351)</u>	<u>(1,173)</u>
<b>Net assets</b>		<u>81,658</u>	<u>58,947</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		81,656	58,945
<b>Shareholders' funds</b>		<u>81,658</u>	<u>58,947</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet



The notes on pages 3 and 4 form an integral part of these financial statements.

**AB Design Solutions Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st January 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st January 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 4th April 2013 and signed on its behalf by

**M F Barnes**  
**Director**



**The notes on pages 3 and 4 form an integral part of these financial statements.**

## **AB Design Solutions Ltd**

### **Notes to the financial statements for the year ended 31st January 2013**

#### **1. Accounting policies**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment      -      25% of balance each year

##### **1.4. Stock and work in progress**

In accordance with Application note G of Financial Reporting Standard 21, work in progress is valued at selling price which includes the cost of materials and direct labour, and attributable proportion of overheads and unrealised profit

##### **1.5. Deferred taxation**

Deferred taxation is provided using the liability method except that no provision is made where there is reasonable probability that no liability will arise in the foreseeable future

**AB Design Solutions Ltd**

**Notes to the financial statements  
for the year ended 31st January 2013**

continued

**2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st February 2012	22,583
Additions	2,883
At 31st January 2013	<u>25,466</u>
<b>Depreciation</b>	
At 1st February 2012	13,742
Charge for the year	2,540
At 31st January 2013	<u>16,282</u>
<b>Net book values</b>	
At 31st January 2013	<u>9,184</u>
At 31st January 2012	<u>8,841</u>

**3. Share capital**

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>