

Registered Number 06056872

AB DESIGN SOLUTIONS LTD

Abbreviated Accounts

31 January 2012

AB DESIGN SOLUTIONS LTD

Registered Number 06056872

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		8,841		9,551
Total fixed assets			8,841		9,551
Current assets					
Stocks		5,500			
Debtors		28,887		15,767	
Cash at bank and in hand		38,171		27,254	
Total current assets		<u>72,558</u>		<u>43,021</u>	
Creditors: amounts falling due within one year		(21,279)		(14,067)	
Net current assets			51,279		28,954
Total assets less current liabilities			<u>60,120</u>		<u>38,505</u>
Provisions for liabilities and charges			(1,173)		(1,225)
Total net Assets (liabilities)			58,947		37,280
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>58,945</u>		<u>37,278</u>
Shareholders funds			<u>58,947</u>		<u>37,280</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:

M F Barnes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock and work in progress In accordance with Application note G of Financial Reporting Standard 21, work in progress is valued at selling price which includes the cost of materials and direct labour, and attributable proportion of overheads and unrealised profit. **Deferred taxation** Deferred taxation is provided using the liability method except that no provision is made where there is reasonable probability that no liability will arise in the foreseeable future.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 January 2011	20,795
additions	1,788
disposals	
revaluations	
transfers	
At 31 January 2012	<u>22,583</u>
Depreciation	
At 31 January 2011	11,244
Charge for year	2,498
on disposals	
At 31 January 2012	<u>13,742</u>
Net Book Value	
At 31 January 2011	9,551
At 31 January 2012	<u>8,841</u>

3 **Share capital**

2012

2011

	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		