

## AB DESIGN SOLUTIONS LIMITED

BALANCE SHEET  
AS AT 31ST JANUARY 2011

	Note	£	2011	£	£	2010	£
<b>Fixed assets</b>							
Tangible assets	2		9,551			10,610	
<b>Current Assets</b>							
Debtors		15,767			24,256		
Cash at bank in hand		<u>27,254</u>			<u>36,845</u>		
		43,021			61,101		
<b>Creditors:</b> amounts falling due within one year		<u>(14,067)</u>			<u>(17,724)</u>		
<b>Net current assets</b>			<u>28,954</u>			<u>43,377</u>	
<b>Total assets less current assets</b>			38,505			53,987	
<b>Provision for liabilities and charges</b>							
Deferred taxation			<u>(1,225)</u>			<u>(1,253)</u>	
<b>Net assets</b>			£ <u>37,280</u>			£ <u>52,734</u>	
<b>Capital and reserves</b>							
Called up share capital	3		2			2	
Profit and loss account			<u>37,278</u>			<u>52,732</u>	
<b>Total shareholders' funds</b>			£ <u>37,280</u>			£ <u>52,734</u>	


For the year ending 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

## Directors' responsibilities -

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 1 and 2 were approved by the board on 25th March 2011.

  
 ✓ R Allen  
 Director

The notes on page 2 form part of these accounts

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**AB DESIGN SOLUTIONS LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31ST JANUARY 2011**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared using the historical cost convention and in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services provided, excluding VAT.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation, less any residual value, over their estimated useful lives at the following rates

Fixtures and equipment     -     25% of balance each year

**Deferred taxation**

Deferred taxation is provided using the liability method except that no provision is made where there is reasonable probability that no liability will arise in the foreseeable future.

**2 Tangible fixed assets**

	<b>Total £</b>
<b>Cost:</b>	
At 31st January 2010	19,130
Additions	<u>1,665</u>
At 31st January 2011	<u>20,795</u>
<b>Depreciation:</b>	
At 31st January 2010	8,520
Charge for the year	<u>2,724</u>
At 31st January 2011	<u>11,244</u>
<b>Net book value at:</b>	
At 31st January 2011	£ <u>9,551</u>
At 31st January 2010	£ <u>10,610</u>

<b>3 Called up share capital</b>	<b>2011</b>	<b>2010</b>
<b>Allotted called up and fully paid</b>		
Ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>