

**AB DESIGN SOLUTIONS LIMITED****BALANCE SHEET  
AS AT 31ST JANUARY 2008**

	Note	2008
		£                      £
<b>Fixed assets</b>		
Tangible assets	2	12,637
<b>Current Assets</b>		
Debtors		13,888
Cash at bank in hand		<u>36,096</u>
		49,984
<b>Creditors: amounts falling due within one year</b>		<u>20,147</u>
<b>Net current liabilities</b>		<u>29,837</u>
<b>Total assets less current liabilities</b>		42,474
<b>Provision for liabilities and charges</b>		<u>1,073</u>
<b>Total assets less current liabilities</b>		£ <u>41,401</u>
<b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		<u>41,399</u>
<b>Total shareholders' funds</b>		£ <u>41,401</u>

The directors consider that for the period ended 31st January 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 and 2 were approved by the board on 12th March 2008

  
M F Barnes  
Director

The notes on page 2 form part of these accounts.



# AB DESIGN SOLUTIONS LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST JANUARY 2008

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

#### Turnover

Turnover represents net invoiced sales of goods and services provided, excluding VAT.

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation, less any residual value, over their estimated useful lives at the following rates:

Fixtures and equipment - 25% of balance each year.

#### Deferred taxation

Deferred taxation is provided using the liability method except that no provision is made where there is reasonable probability that no liability will arise in the foreseeable future.

### 2 Tangible fixed assets

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
Additions	<u>14,545</u>
At 31st January 2008	<u>14,454</u>
<b>Depreciation</b>	
Charge for the period	<u>1,908</u>
At 31st January 2008	<u>1,908</u>
<b>Net book value</b>	
At 31st January 2008	£ <u>12,637</u>

### 3 Called up share capital

	<b>Number of shares</b>
<b>Authorised</b>	
Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted called up and fully paid</b>	
Ordinary shares of £1 each	£ <u>2</u>

The shares were issued on incorporation to facilitate the start up of the business.