

**COMPANY REGISTRATION NUMBER: 06056724**

**CANINE ACADEMY LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 March 2022**

# **CANINE ACADEMY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

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# CANINE ACADEMY LIMITED

## BALANCE SHEET

31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		43,711	36,805
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>( 39,870)</b>	<b>( 34,985)</b>
<b>Net current assets</b>		<b>3,841</b>	<b>1,820</b>
<b>Total assets less current liabilities</b>		<b>3,841</b>	<b>1,820</b>
<b>Net assets</b>		<b>3,841</b>	<b>1,820</b>
<b>Capital and reserves</b>			
Called up share capital	<b>6</b>	<b>100</b>	<b>100</b>
Profit and loss account		<b>3,741</b>	<b>1,720</b>
<b>Shareholders funds</b>		<b>3,841</b>	<b>1,820</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 11 July 2022 , and are signed on behalf of the board by:

K W Frend

Director

Company registration number: 06056724

# **CANINE ACADEMY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hill Farm, Tollerton Lane, Tollerton, Nottingham, NG12 4GB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover represents the value of goods sold and services provided net of value added tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

## Financial instruments

Financial instruments are classified for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Turnover

The company's turnover is derived entirely within the United Kingdom.

### 5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	636	636
Corporation tax	474	246
Directors' loan account	38,760	34,103
	-----	-----
	39,870	34,985
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### 6. Called up share capital

#### Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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### 7. Related party transactions

The directors' loan account set out above is unsecured, repayable on demand and currently interest-free. The company is controlled by K W Frend and D E Frend.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.