

**COMPANY REGISTRATION NUMBER: 06056724**

**CANINE ACADEMY LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 March 2017**

# **CANINE ACADEMY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2017**

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# CANINE ACADEMY LIMITED

## BALANCE SHEET

31 March 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		4,291	6,296
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>( 11,978)</b>	<b>( 15,102)</b>
<b>Net current liabilities</b>		<b>( 7,687)</b>	<b>( 8,806)</b>
<b>Total assets less current liabilities</b>		<b>( 7,687)</b>	<b>( 8,806)</b>
<b>Net liabilities</b>		<b>( 7,687)</b>	<b>( 8,806)</b>
<b>Capital and reserves</b>			
Called up share capital	<b>5</b>	<b>100</b>	<b>100</b>
Profit and loss account		<b>( 7,787)</b>	<b>( 8,906)</b>
<b>Members deficit</b>		<b>( 7,687)</b>	<b>( 8,806)</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 27 July 2017 , and are signed on behalf of the board by:

K W Frend

Director

Company registration number: 06056724

# CANINE ACADEMY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hill Farm, Tollerton Lane, Tollerton, Nottingham, NG12 4GB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Turnover represents the value of goods sold and services provided net of value added tax.

#### Taxation

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes.

#### Financial instruments

Financial instruments are classified for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	600	780
Directors' loan account (note 6)	11,378	14,322
	<u>11,978</u>	<u>15,102</u>

## 5. Called up share capital

### Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	<b>100</b>	<b>100</b>	<i>100</i>	<i>100</i>
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## 6. Related party transactions

The directors' loan account of £11,378 (2016 £14,322) set out at note 4 above is unsecured, repayable on demand and currently interest-free. The company is controlled by K W Frend and D E Frend.

## 7. Going concern

The directors have confirmed that they will provide adequate working capital to enable the company to trade until at least 31 July 2018. Consequently, the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.