Registered Number: 06056422

England and Wales

Acorns Events Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

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Acorns Events Limited

Accountants' Report
For the year ended 31 August 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Key Accountants
Office 5
The Forest Rock
Leicester Road, Whitwick
Leicestershire
LE67 5GQ

Acorns Events Limited
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	9,000	18,000
Tangible assets	3	1,361	3,168
		10,361	**21,168**
Current assets			
Debtors		1,222	1,592
Cash at bank and in hand		2,983	1,257
		4,205	**2,849**
Creditors: amounts falling due within one year		(15,884)	(7,640)
Net current liabilities		**(11,679)**	**(4,791)**
Total assets less current liabilities		**(1,318)**	**16,377**
Provisions for liabilities		1,385	2,190
Net assets		**67**	**18,567**
Capital and reserves			
Called up share capital		2	2
Profit and loss account		65	18,565
Shareholders funds		**67**	**18,567**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Andrew Else Director

Karen Else Director

Date approved by the board: 18 May 2017

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight line
Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

Acorns Events Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 September 2015	90,000
At 31 August 2016	**90,000**
Amortisation	
At 01 September 2015	72,000
Charge for year	9,000
At 31 August 2016	**81,000**
Net Book Values	
At 31 August 2016	**9,000**
At 31 August 2015	**18,000**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 September 2015	41,791
Additions	50
At 31 August 2016	**41,841**
Depreciation	
At 01 September 2015	38,623
Charge for year	1,857
At 31 August 2016	**40,480**
Net book values	
At 31 August 2016	**1,361**
At 31 August 2015	**3,168**