

Company registration number 06056341 (England and Wales)

**VENTURA NETWORK DISTRIBUTION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**



# VENTURA NETWORK DISTRIBUTION LIMITED

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# VENTURA NETWORK DISTRIBUTION LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 JANUARY 2022**

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The directors present their annual report and financial statements for the year ended 31 January 2022.

### Principal activities

The principal activity of the company continued to be that of dormant company.

### Results and dividends

The results for the year are set out on page 2.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Amanda James  
Lord Wolfson of Aspley Guise

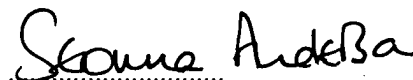
The directors are also directors of NEXT plc, and their own and their connected persons' interests in the ordinary shares of NEXT plc are shown in that company's financial statements.

None of the directors had a beneficial interest in any contract to which the Company was a party during the year.

### Future developments

No change is expected to the company's dormant status over the future periods.

By order of the board



Seonna Anderson  
**Secretary**

Date: 20 October 2022

# VENTURA NETWORK DISTRIBUTION LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 JANUARY 2022**

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	Notes	2022 £	2021 £
		—	—
Profit and total comprehensive income for the financial year		-	-
		==	==

# VENTURA NETWORK DISTRIBUTION LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2022

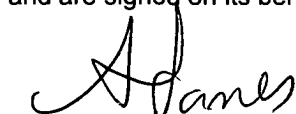
	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	3	1		1	
<b>Net current assets</b>			1		1
			<u>1</u>		<u>1</u>
<b>Net assets</b>			<u>1</u>		<u>1</u>
			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
			<u>1</u>		<u>1</u>
<b>Total equity</b>			<u>1</u>		<u>1</u>
			<u>1</u>		<u>1</u>

For the financial year ended 31 January 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 20 October 2022 and are signed on its behalf by:



Amanda James  
Director

Company registration number 06056341

# VENTURA NETWORK DISTRIBUTION LIMITED

## STATEMENT OF CHANGES IN EQUITY

**FOR THE YEAR ENDED 31 JANUARY 2022**

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	Share capital £
<b>Balance at 1 February 2020</b>	1
Profit for the year	-
Other comprehensive expense for the year	-
	<hr/>
Total comprehensive income for the year	-
	<hr/>
<b>Balance at 31 January 2021</b>	1
	<hr/>
<b>Year ended 31 January 2022:</b>	
Profit for the year	-
Other comprehensive expense for the year	-
	<hr/>
Total comprehensive income for the year	-
	<hr/>
<b>Balance at 31 January 2022</b>	1
	<hr/> <hr/>

# VENTURA NETWORK DISTRIBUTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

### 1 Accounting policies

#### Company information

Ventura Network Distribution Limited is a private company limited by shares incorporated in England and Wales. The registered office is Desford Road, Enderby, Leicester, LE19 4AT. The company's principal activities and nature of its operations are disclosed in the directors' report.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Financial assets

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs) and subsequently measured at amortised cost using the effective interest method, except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Directors' remuneration

None of the directors received any remuneration from the Company for the year ended 31 January 2022 (2021: £nil). All of the directors were also directors of the ultimate parent company, NEXT plc, and their emoluments for services to the Group are disclosed in the report and accounts of that company. The directors believe that it is not practicable to apportion their remuneration between qualifying services for this company and other Group companies in which they hold office.

### 3 Debtors

	Due within one year		Due after one year	
	2022	2021	2022	2021
	£	£	£	£
Amount owed by parent undertaking	1	1	-	-
	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>

# VENTURA NETWORK DISTRIBUTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 4 Share capital

	2022 Number	2021 Number	2022 £	2021 £
<b>Ordinary share capital</b>				
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Issued and fully paid</b>				
Ordinary shares of £1 each	1	1	1	1
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 5 Controlling party

The Company's immediate parent is NEXT Holdings Ltd, and ultimate parent company and controlling party is NEXT plc, a company registered in England & Wales. NEXT plc is the only group preparing financial statements which include Ventura Network Distribution Limited. Copies of its Group financial statements are available from its Company Secretary at its registered office, NEXT plc, Desford Road, Enderby, Leicester, LE19 4AT.