

**SKILLS PROVISION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Jon Line Accountants Limited

65, Bishopsworth Road  
Bristol  
BS13 7JW

**Skills Provision Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Skills Provision Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 06056090

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	4		100,000		100,000
			100,000		100,000
<b>CURRENT ASSETS</b>					
Debtors	5	11,099		8,430	
Cash at bank and in hand		82,635		20,177	
		93,734		28,607	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(83,094 )		(71,435 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			10,640		(42,828 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,640		57,172
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(50,000 )		-
<b>NET ASSETS</b>			60,640		57,172
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			60,540		57,072
<b>SHAREHOLDERS' FUNDS</b>			60,640		57,172

**Skills Provision Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Chris Slay**

Director

**28th April 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Skills Provision Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Computer Equipment	33%

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	2	2
Sales, marketing and distribution	5	6
	7	8

**3. Tangible Assets**

	Motor Vehicles	Computer Equipment	Total
	£	£	£
<b>Cost</b>			
As at 1 April 2020	16,605	3,506	20,111
As at 31 March 2021	16,605	3,506	20,111
<b>Depreciation</b>			
As at 1 April 2020	16,605	3,506	20,111
As at 31 March 2021	16,605	3,506	20,111
<b>Net Book Value</b>			
As at 31 March 2021	-	-	-
As at 1 April 2020	-	-	-



**Skills Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Investments**

	Unlisted £
<b>Cost</b>	
As at 1 April 2020	100,000
As at 31 March 2021	100,000
<b>Provision</b>	
As at 1 April 2020	-
As at 31 March 2021	-
<b>Net Book Value</b>	
As at 31 March 2021	100,000
As at 1 April 2020	100,000

**5. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	2,308	6,325
Other debtors	8,791	2,105
	11,099	8,430

**6. Creditors: Amounts Falling Due Within One Year**

	2021 £	2020 £
Other taxes and social security	171	3,891
VAT	8,669	9,078
Other creditors	8,500	-
Directors' loan accounts	4,000	-
Amounts owed to related parties	61,754	58,466
	83,094	71,435

**7. Creditors: Amounts Falling Due After More Than One Year**

	2021 £	2020 £
Bank loans	50,000	-
	50,000	-

**8. Share Capital**

	2021	2020
Allotted, Called up and fully paid	100	100

**9. General Information**

Skills Provision Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06056090 . The registered office is 261 Hotwell Road, Hotwells, Bristol, BS8 4SF.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.