

**SKILLS PROVISION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Jon Line Accountancy Limited

65, Bishopsworth Road
Bristol
BS13 7JW

Skills Provision Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Skills Provision Limited
Balance Sheet
As at 31 March 2022

Registered number: 06056090

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		100,000		100,000
			100,000		100,000
CURRENT ASSETS					
Debtors	5	12,646		11,099	
Cash at bank and in hand		180,126		82,635	
			192,772		93,734
Creditors: Amounts Falling Due Within One Year	6	(98,284)		(83,094)	
NET CURRENT ASSETS (LIABILITIES)			94,488		10,640
TOTAL ASSETS LESS CURRENT LIABILITIES			194,488		110,640
Creditors: Amounts Falling Due After More Than One Year	7		(41,666)		(50,000)
NET ASSETS			152,822		60,640
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			152,722		60,540
SHAREHOLDERS' FUNDS			152,822		60,640

Skills Provision Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Chris Slay

Director

2nd May 2022

The notes on pages 3 to 5 form part of these financial statements.

Skills Provision Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	0
Computer Equipment	0

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	2	2
Sales, marketing and distribution	5	5
	7	7

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	16,605	3,506	20,111
As at 31 March 2022	16,605	3,506	20,111
Depreciation			
As at 1 April 2021	16,605	3,506	20,111
As at 31 March 2022	16,605	3,506	20,111
Net Book Value			
As at 31 March 2022	-	-	-
As at 1 April 2021	-	-	-

Skills Provision Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Investments

	Unlisted £
Cost	
As at 1 April 2021	100,000
As at 31 March 2022	100,000
Provision	
As at 1 April 2021	-
As at 31 March 2022	-
Net Book Value	
As at 31 March 2022	100,000
As at 1 April 2021	100,000

5. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	1,837	2,308
Other debtors	10,809	8,791
	12,646	11,099

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other taxes and social security	-	171
VAT	15,859	8,669
Other creditors	-	8,500
Accruals and deferred income	6,500	-
Directors' loan accounts	-	4,000
Amounts owed to related parties	75,925	61,754
	98,284	83,094

7. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans	41,666	50,000
	41,666	50,000

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

Skills Provision Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

9. General Information

Skills Provision Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06056090 . The registered office is The Paddock, Little Acre, Chantry, Frome, BA11 3LN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.