



ELIZABETH VALENTINE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 06055864

ELIZABETH VALENTINE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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ELIZABETH VALENTINE LIMITED*Registered Number 06055864***ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	£	2011 £	£
Current assets					
Debtors		7,646		6,225	
Cash at bank and in hand		10,230		86,848	
		<u>17,876</u>		<u>93,073</u>	
Creditors' amounts falling due within one year		<u>(786)</u>		<u>(30,711)</u>	
Net current assets			17,090		62,362
Creditors: amounts falling due after more than one year	2		(322,733)		(358,133)
			<u>(305,643)</u>		<u>(295,771)</u>
Capital and reserves					
Called-up share capital	3		1,000		1,000
Profit and loss account			(306,643)		(296,771)
Shareholder's funds			<u>(305,643)</u>		<u>(295,771)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ELIZABETH VALENTINE LIMITED

Registered Number 06055864

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 September 2012, and are signed on their behalf by



L V Clark
Director



J E Clark
director

The notes on pages 3 to 4 form part of these abbreviated accounts

ELIZABETH VALENTINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have not been prepared on a going concern basis as the company has ceased trading and accordingly assets have been valued at their anticipated market value. The company continues to receive the financial support of the directors

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill	- 10 years straight line
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Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ELIZABETH VALENTINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. Creditors. amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Other creditors	<u>322,733</u>	<u>358,133</u>

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
600 Ordinary A shares of £1 each	600	600	600	600
400 Ordinary B shares of £1 each	400	400	400	400
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>