

Company Registration No 06055864 (England and Wales)

ELIZABETH VALENTINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011

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ELIZABETH VALENTINE LIMITED

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ELIZABETH VALENTINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		-	123,799	
Tangible assets	2		-	21,566	
			<u>-</u>	<u>145,365</u>	
Current assets					
Stocks		-		84,085	
Debtors		4,000		14,701	
Cash at bank and in hand		86,848		103,084	
		<u>90,848</u>		<u>201,870</u>	
Creditors: amounts falling due within one year	3	<u>(36,619)</u>		<u>(51,386)</u>	
Net current assets			<u>54,229</u>		<u>150,484</u>
Total assets less current liabilities			<u>54,229</u>		<u>295,849</u>
Creditors: amounts falling due after more than one year	4		<u>(350,000)</u>		<u>(350,000)</u>
			<u>(295,771)</u>		<u>(54,151)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(296,771)</u>		<u>(55,151)</u>
Shareholders' funds			<u>(295,771)</u>		<u>(54,151)</u>

ELIZABETH VALENTINE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 November 2011



Mr L V Clark
Director

Mrs J E Clark
Director



Company Registration No 06055864

ELIZABETH VALENTINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have not been prepared on a going concern basis as the company has ceased trading and accordingly assets have been valued at their anticipated market value, the company continues to receive the financial support of the directors

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% of the net book value
Fixtures, fittings & equipment	15% of the net book value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

ELIZABETH VALENTINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	176,856	34,886	211,742
Exchange differences	-	(20,418)	(20,418)
Disposals	(176,856)	(14,468)	(191,324)
At 31 March 2011	-	-	-
Depreciation			
At 1 April 2010	53,057	13,320	66,377
Exchange differences	-	(16,418)	(16,418)
On disposals	(53,057)	(6,894)	(59,951)
Charge for the period	-	9,992	9,992
At 31 March 2011	-	-	-
Net book value			
At 31 March 2011	-	-	-
At 31 March 2010	123,799	21,566	145,365

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,172 (2010 - £8,172)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £350,000 (2010 - £350,000)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
600 Ordinary "A" of £1 each	600	600
400 Ordinary "B" of £1 each	400	400
	1,000	1,000