

Company Registration No. 6055864 (England and Wales)

ELIZABETH VALENTINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2008

WEDNESDAY



A24 *A3GZK3S7*

08/10/2008
COMPANIES HOUSE

142

ELIZABETH VALENTINE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ELIZABETH VALENTINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£
Fixed assets			
Intangible assets	2	159,170	
Tangible assets	2	28,541	
			<u>187,711</u>
Current assets			
Stocks		119,117	
Debtors		15,829	
Cash at bank and in hand		206,519	
			<u>341,465</u>
Creditors: amounts falling due within one year		<u>(70,399)</u>	
Net current assets			<u>271,066</u>
Total assets less current liabilities			<u>458,777</u>
Creditors: amounts falling due after more than one year	3	(450,000)	
Provisions for liabilities			<u>(2,396)</u>
			<u>6,381</u>
Capital and reserves			
Called up share capital	4	1,000	
Profit and loss account		5,381	
Shareholders' funds			<u>6,381</u>

ELIZABETH VALENTINE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts

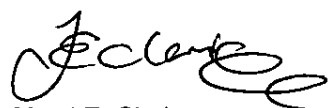
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 September 2008



Mr L V Clark
Director



Mrs J E Clark
Director

ELIZABETH VALENTINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is supported by Mr L V Clark, shareholder and largest creditor of the company and will continue to support the company for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% of the net book value
Fixtures, fittings & equipment	15% of the net book value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Current and comparative figures

As the company was incorporated during the current period there are no comparative figures. The current figures represent the period from 17 January 2007 to 31 March 2008, with trade commencing on 2 April 2007.

ELIZABETH VALENTINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 17 January 2007	-	-	-
Additions	176,856	33,578	210,434
At 31 March 2008	176,856	33,578	210,434
Depreciation			
At 17 January 2007	-	-	-
Charge for the period	17,686	5,037	22,723
At 31 March 2008	17,686	5,037	22,723
Net book value			
At 31 March 2008	159,170	28,541	187,711

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £450,000

4 Share capital

	2008 £
Authorised	
5,000 Ordinary "A" of £1 each	5,000
5,000 Ordinary "B" of £1 each	5,000
	10,000
Allotted, called up and fully paid	
600 Ordinary "A" of £1 each	600
400 Ordinary "B" of £1 each	400
	1,000

5 Transactions with directors

At the period end the company owed Mr L V Clark £463,201