

6055845

**ABSOLUTE ADVANTAGE PROPERTY LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**17TH JANUARY 2007 TO 31ST JANUARY 2008**

THURSDAY



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**ABSOLUTE ADVANTAGE PROPERTY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Period 17th January 2007 to 31st January 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**ABSOLUTE ADVANTAGE PROPERTY LIMITED**

**COMPANY INFORMATION**

**for the Period 17th January 2007 to 31st January 2008**

**DIRECTORS:**

J P Derham  
R J S Harvey

**SECRETARIES:**

R J S Harvey

**REGISTERED OFFICE:**

2 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

**REGISTERED NUMBER:**

6055845 (England and Wales)

**ACCOUNTANTS:**

Sowerbutts and Co Ltd  
Fiscal House  
367 London Road  
Camberley  
Surrey  
GU15 3HQ

**ABSOLUTE ADVANTAGE PROPERTY LIMITED**

**REPORT OF THE DIRECTORS**  
**for the Period 17th January 2007 to 31st January 2008**

The directors present their report with the financial statements of the company for the period 17th January 2007 to 31st January 2008

**INCORPORATION**

The company was incorporated on 17th January 2007

**DIRECTORS**

The directors who have held office during the period from 17th January 2007 to the date of this report are as follows

J D Pavey - appointed 17th January 2007 - resigned 16th January 2008

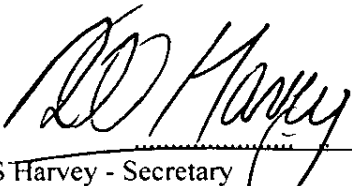
J P Derham - appointed 17th January 2007 - resigned 1st September 2007

J P Derham and R J S Harvey were appointed as directors after 31st January 2008 but prior to the date of this report

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

  
R J S Harvey - Secretary

Date 06/11/08

**ABSOLUTE ADVANTAGE PROPERTY LIMITED**

**BALANCE SHEET**

**31st January 2008**

	Notes	£
<b>CURRENT ASSETS</b>		
Cash in hand		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 31st January 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

*06/11/08.*

and were signed on

  
J P Derham - Director

  
R J-S Harvey - Director

The notes form part of these financial statements

**ABSOLUTE ADVANTAGE PROPERTY LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Period 17th January 2007 to 31st January 2008**

During the financial year the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

The notes form part of these financial statements

**ABSOLUTE ADVANTAGE PROPERTY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 17th January 2007 to 31st January 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the period ended 31st January 2008

**2 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABSOLUTE ADVANTAGE PROPERTY LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31st January 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fiscal House  
367 London Road  
Camberley  
Surrey GU15 3HQ

23<sup>rd</sup> October 2008



**SOWERBUTTS & CO. LIMITED**  
Chartered Accountants