

Company Registration No 6055770 (England and Wales)

M W PROPERTIES (NO 58) LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2010

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M W PROPERTIES (NO 58) LTD

COMPANY INFORMATION

Director	M B Lopian
Secretary	I T Mattioli
Company number	6055770
Registered office	MW House 1 Penman Way Grove Park Enderby Leicester LE19 1SY
Accountants	Stephenson Smart & Co Stephenson House 15 Church Walk Peterborough Cambridgeshire PE1 2TP
Business address	MW House 1 Penman Way Grove Park Enderby Leicester LE19 1SY

M W PROPERTIES (NO 58) LTD

CONTENTS

	Page
Director's report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4

M W PROPERTIES (NO 58) LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 5 APRIL 2010

The director presents his report and financial statements for the year ended 5 April 2010. The company is dormant and has not traded during the year. The company acts as a nominee for a property syndicate.

Director

The following director has held office since 6 April 2009:

M B Lopian

By order of the board



I T Mattioli

Secretary

25 October 2010

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2010

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

M W PROPERTIES (NO 58) LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF M W PROPERTIES (NO 58) LTD

In accordance with the engagement letter dated 13 March 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of M W Properties (No 58) Ltd for the year ended 5 April 2010, set out on pages 3 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 5 April 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stephenson Smart & Co

25 October 2010

Chartered Accountants

Stephenson House
15 Church Walk
Peterborough
Cambridgeshire
PE1 2TP

M W PROPERTIES (NO 58) LTD

BALANCE SHEET

AS AT 5 APRIL 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	2	1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

Audit exemption statement

For the financial year ended 5 April 2010 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 25 October 2010



M B Lopian
Director

Company Registration No 6055770

M W PROPERTIES (NO 58) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Debtors	2010 £	2009 £
Other debtors	1	1

3 Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Contingent liabilities

The company has acted as nominee in the acquisition of property and has bank loans and other creditors in its capacity as nominee. The loans are fully secured against the property and in the opinion of the Director no liability is likely to fall upon the company.

5 Control

The controlling party is M B Lopian by virtue of his ownership of the issued ordinary share capital of the company.