

Unaudited Financial Statements
for the Year Ended 31 January 2020
for
A K SURVEYORS LIMITED

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for the year ended 31 January 2020**

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A K SURVEYORS LIMITED
Company Information
for the year ended 31 January 2020

Director: Mr A J King

Secretary: Mrs M M King

Registered office: Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Registered number: 06055705 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Statement of Financial Position
31 January 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		257		529
Current assets					
Debtors	5	-		9,600	
Cash at bank		18,531		3,797	
		<u>18,531</u>		<u>13,397</u>	
Creditors					
Amounts falling due within one year	6	15,818		13,801	
Net current assets/(liabilities)			2,713		(404)
Total assets less current liabilities			<u>2,970</u>		<u>125</u>
Provisions for liabilities	7		49		101
Net assets			<u>2,921</u>		<u>24</u>
Capital and reserves					
Called up share capital	8		1		1
Retained earnings			2,920		23
Shareholders' funds			<u>2,921</u>		<u>24</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2021 and were signed by:

Mr A J King - Director

**Notes to the Financial Statements
for the year ended 31 January 2020**

1. Statutory information

A K Surveyors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sale of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the year ended 31 January 20204. **Tangible fixed assets**

	Fixtures, fittings & equipment £	Computer equipment £	Totals £
Cost			
At 1 February 2019	6,991	1,603	8,594
Disposals	(6,991)	-	(6,991)
At 31 January 2020	-	1,603	1,603
Depreciation			
At 1 February 2019	6,846	1,219	8,065
Charge for year	-	127	127
Eliminated on disposal	(6,846)	-	(6,846)
At 31 January 2020	-	1,346	1,346
Net book value			
At 31 January 2020	-	257	257
At 31 January 2019	145	384	529

5. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Other debtors	-	9,600

6. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	-	1,530
Taxation and social security	14,453	10,953
Other creditors	1,365	1,318
	<u>15,818</u>	<u>13,801</u>

7. **Provisions for liabilities**

	2020 £	2019 £
Deferred tax	<u>49</u>	<u>101</u>

	Deferred tax £
Balance at 1 February 2019	101
Credit to Statement of Income and Retained Earnings during year	(52)
Balance at 31 January 2020	<u>49</u>

Notes to the Financial Statements - continued
for the year ended 31 January 2020

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary 1p	1p	<u>1</u>	<u>1</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 January 2020 and 31 January 2019:

	2020 £	2019 £
Mr A J King		
Balance outstanding at start of year	9,600	3,461
Amounts repaid	(9,644)	6,139
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(44)</u>	<u>9,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.