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A & M Logistics Limited
Unaudited Financial Statements
for the Period
1 November 2017 to 31 January 2018



A & M Logistics Limited

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for the Period 1 November 2017 to 31 January 2018**

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A & M Logistics Limited

**Company Information
for the Period 1 November 2017 to 31 January 2018**

DIRECTORS:

A M Shering
Mrs M J Shering

SECRETARY:

Mrs M J Shering

REGISTERED OFFICE:

16 Pershore Road
Basingstoke
Hampshire
RG24 9BQ

REGISTERED NUMBER:

06055681 (England and Wales)

ACCOUNTANTS:

Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		17,982
					<u>17,982</u>
CURRENT ASSETS					
Debtors	6	6,231		31,622	
Cash at bank		9,549		5,903	
		<u>15,780</u>		<u>37,525</u>	
CREDITORS					
Amounts falling due within one year	7	271		43,871	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,509</u>		<u>(6,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,509</u>		<u>11,636</u>
CREDITORS					
Amounts falling due after more than one year	8		-		11,394
NET ASSETS			<u><u>15,509</u></u>		<u><u>242</u></u>
CAPITAL AND RESERVES					
Called up share capital	12		200		200
Retained earnings			15,309		42
SHAREHOLDERS' FUNDS			<u><u>15,509</u></u>		<u><u>242</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

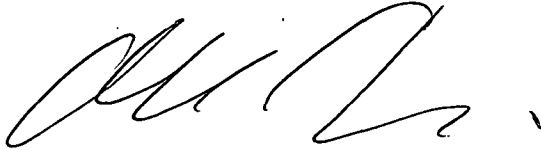
The notes form part of these financial statements

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A M Shering', is written over a horizontal line.

A M Shering - Director

A & M Logistics Limited

Notes to the Financial Statements for the Period 1 November 2017 to 31 January 2018

1. STATUTORY INFORMATION

A & M Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The transition to FRS 102 Section 1A "Small Entities" has not resulted in any material changes to either these financial statements or the comparative period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 1 November 2017 to 31 January 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017	69,755
Disposals	(69,755)
	<hr/>
At 31 January 2018	-
	<hr/>
AMORTISATION	
At 1 November 2017	69,755
Eliminated on disposal	(69,755)
	<hr/>
At 31 January 2018	-
	<hr/>
NET BOOK VALUE	
At 31 January 2018	-
	<hr/> <hr/>
At 31 October 2017	-
	<hr/> <hr/>

A & M Logistics Limited

**Notes to the Financial Statements - continued
for the Period 1 November 2017 to 31 January 2018**

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 November 2017	15,371	9,503	24,874
Disposals	(15,371)	(9,503)	(24,874)
At 31 January 2018	-	-	-
DEPRECIATION			
At 1 November 2017	320	6,572	6,892
Eliminated on disposal	(320)	(6,572)	(6,892)
At 31 January 2018	-	-	-
NET BOOK VALUE			
At 31 January 2018	-	-	-
At 31 October 2017	15,051	2,931	17,982

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.10.17 £
Trade debtors	-	16,562
Other debtors	6,231	15,060
	<u>6,231</u>	<u>31,622</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.10.17 £
Hire purchase contracts (see note 9)	-	2,909
Trade creditors	-	14,283
Taxation and social security	-	24,879
Other creditors	271	1,800
	<u>271</u>	<u>43,871</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18 £	31.10.17 £
Hire purchase contracts (see note 9)	-	11,394
	<u>-</u>	<u>11,394</u>

9. LEASING AGREEMENTS

A & M Logistics Limited

Notes to the Financial Statements - continued for the Period 1 November 2017 to 31 January 2018

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.18 £	31.10.17 £
Hire purchase contracts	-	14,303
	<u> </u>	<u> </u>

The hire purchase contracts are secured against the assets to which they relate.

11. DEFERRED TAX

	£
Balance at 1 November 2017	(10,961)
Accelerated capital allowances	10,961
	<u> </u>
Balance at 31 January 2018	-
	<u> </u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18 £	31.10.17 £
2	ordinary	£1	200	200
			<u> </u>	<u> </u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 January 2018 and the year ended 31 October 2017:

	31.1.18 £	31.10.17 £
A M Shering and Mrs M J Shering		
Balance outstanding at start of period	4,099	-
Amounts advanced	-	4,099
Amounts repaid	(4,099)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	-	4,099
	<u> </u>	<u> </u>