

Registered Number 06055611

WILSON'S MOTORCYCLES LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,920	8,141
		<u>6,920</u>	<u>8,141</u>
Current assets			
Stocks		1,070	1,110
		<u>1,070</u>	<u>1,110</u>
Creditors: amounts falling due within one year		<u>(4,156)</u>	<u>(5,584)</u>
Net current assets (liabilities)		<u>(3,086)</u>	<u>(4,474)</u>
Total assets less current liabilities		<u>3,834</u>	<u>3,667</u>
Total net assets (liabilities)		<u>3,834</u>	<u>3,667</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,833	3,666
Shareholders' funds		<u>3,834</u>	<u>3,667</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2014

And signed on their behalf by:

Richard Wilson, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents work done within the UK.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life using the reducing balance basis. Tools and Equipment - 15%.

Valuation information and policy

Stock is valued at the lower of cost or net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	13,218
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>13,218</u>
Depreciation	
At 1 February 2013	5,077
Charge for the year	1,221
On disposals	-
At 31 January 2014	<u>6,298</u>
Net book values	
At 31 January 2014	<u><u>6,920</u></u>
At 31 January 2013	<u><u>8,141</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.