

**REGISTERED NUMBER: 06055392 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**1 NOVEMBER 2016 TO 30 APRIL 2018**

**FOR**

**WELLMAX SCAFFOLDING LIMITED**

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FOR THE PERIOD 1 NOVEMBER 2016 TO 30 APRIL 2018**

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**WELLMAX SCAFFOLDING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 NOVEMBER 2016 TO 30 APRIL 2018**

**DIRECTORS:**

R S Maxwell-Smith  
Mrs H Maxwell-Smith

**REGISTERED OFFICE:**

Yard 4 Temple Wood Estate  
Stock Road  
West Hanningfield  
Essex  
CM2 8LP

**REGISTERED NUMBER:**

06055392 (England and Wales)

**ACCOUNTANTS:**

Lucentum Ltd  
Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**BALANCE SHEET**  
**30 APRIL 2018**

	Notes	2018 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,761		29,498
<b>CURRENT ASSETS</b>					
Stocks	5	346,422		612,240	
Debtors	6	1,678,569		1,583,076	
Cash at bank		<u>326,294</u>		<u>501,972</u>	
		2,351,285		2,697,288	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,776,282</u>		<u>2,043,425</u>	
<b>NET CURRENT ASSETS</b>			<u>575,003</u>		<u>653,863</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			594,764		683,361
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>180,700</u>		<u>280,700</u>
<b>NET ASSETS</b>			<u>414,064</u>		<u>402,661</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		10		10
Retained earnings			<u>414,054</u>		<u>402,651</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>414,064</u>		<u>402,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

R S Maxwell-Smith - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 NOVEMBER 2016 TO 30 APRIL 2018

1. **STATUTORY INFORMATION**

Wellmax Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	25% Reducing balance
Computer Equipment	50% Reducing balance
Motor Vehicles	25% Reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 NOVEMBER 2016 TO 30 APRIL 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 20 .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 November 2016	27,150	11,689	17,545
Additions	573	225	1,085
At 30 April 2018	<u>27,723</u>	<u>11,914</u>	<u>18,630</u>
<b>DEPRECIATION</b>			
At 1 November 2016	16,760	8,066	6,499
Charge for period	4,002	1,442	4,255
At 30 April 2018	<u>20,762</u>	<u>9,508</u>	<u>10,754</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>6,961</u>	<u>2,406</u>	<u>7,876</u>
At 31 October 2016	<u>10,390</u>	<u>3,623</u>	<u>11,046</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2016	4,325	52,908	113,617
Additions	-	195	2,078
At 30 April 2018	<u>4,325</u>	<u>53,103</u>	<u>115,695</u>
<b>DEPRECIATION</b>			
At 1 November 2016	3,328	49,466	84,119
Charge for period	374	1,742	11,815
At 30 April 2018	<u>3,702</u>	<u>51,208</u>	<u>95,934</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>623</u>	<u>1,895</u>	<u>19,761</u>
At 31 October 2016	<u>997</u>	<u>3,442</u>	<u>29,498</u>

**5. STOCKS**

	2018 £	2016 £
Work-in-progress	<u>346,422</u>	<u>612,240</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 NOVEMBER 2016 TO 30 APRIL 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2016
	£	£
Trade debtors	922,175	1,511,758
Amounts owed by group undertakings	695,974	-
Other debtors	4,453	2,653
Staff loans	1,947	2,205
Prepayments and accrued income	54,020	66,460
	<u>1,678,569</u>	<u>1,583,076</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2016
	£	£
Trade creditors	1,363,132	1,266,203
Tax	8,647	71,732
Social security and other taxes	49,114	69,773
VAT	339,879	479,246
Other creditors	7,418	4,945
Directors' current accounts	-	134,565
Accruals and deferred income	8,092	16,961
	<u>1,776,282</u>	<u>2,043,425</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2016
	£	£
Other loans	<u>180,700</u>	<u>280,700</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans	<u>180,700</u>	<u>280,700</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2016
			£	£
10	Ordinary	1	<u>10</u>	<u>10</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 30 April 2018 the balance owed to the directors was £0 (2016: £134,565).

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R S Maxwell-Smith.

**12. FIRST YEAR ADOPTION**

There were no transitional adjustments due to adoption of FRS 102 (1A) during the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.