

THE GOOD LIFE ORPHANAGE LTD

**Company Registration Number:
06055169 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

THE GOOD LIFE ORPHANAGE LTD

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Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	221,796	229,041
Total fixed assets:		<u>221,796</u>	<u>229,041</u>
Current assets			
Cash at bank and in hand:		30,257	28,838
Total current assets:		<u>30,257</u>	<u>28,838</u>
Creditors: amounts falling due within one year:	3	(199)	(199)
Net current assets (liabilities):		<u>30,058</u>	<u>28,639</u>
Total assets less current liabilities:		<u>251,854</u>	<u>257,680</u>
Total net assets (liabilities):		<u>251,854</u>	<u>257,680</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		251,853	257,679
Shareholders funds:		<u>251,854</u>	<u>257,680</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 September 2018
and signed on behalf of the board by:**

Name: Mrs M Maguire
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows: Motor vehicles 20% per annum reducing balance basis

Other accounting policies

Creditors: Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. 2017 2016 £ £ Trade creditors 199 199

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Tangible Assets

	Total
Cost	£
At 01 January 2017	257,613
At 31 December 2017	<u>257,613</u>
Depreciation	
At 01 January 2017	28,572
Charge for year	7,245
At 31 December 2017	<u>35,817</u>
Net book value	
At 31 December 2017	<u>221,796</u>
At 31 December 2016	<u>229,041</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2017

3. Creditors: amounts falling due within one year note

2017 2016 £ £Trade creditors 199 199

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