

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



LD5 *L7HADZ3D* #78
25/10/2018
COMPANIES HOUSE

1 Company details

Company number 0 6 0 5 4 9 5 4

Company name in full Algorithmics Ventures Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

② Other liquidator
Use this section to tell us about
another liquidator

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6 Period of progress report

From date	^d 2	^d 3	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 2	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X **X**

Signature date

^d 2	^d 3	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laura Williamson									
Company name	KPMG LLP									
Address	15 Canada Square									
Post town	London									
County/Region										
Postcode	E	1	4		5	G	L			
Country										
DX										
Telephone	+44 (0) 20 7311 8208									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Algorithmics Ventures Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' annual progress report of the liquidation for the period from 24 August 2017 to 23 August 2018

Name	Algorithmics Ventures Limited
Trading name / Former names	N/A
Company number	06054954
Previous registered office	PO Box 41, North Harbour, Portsmouth, Hampshire PO6 3AU
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	24 August 2016
Appointed by	Members

Receipts and payments

Declaration of solvency			
US\$	ASSET REALISATIONS	US\$	US\$
925,000	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>950,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from IBM Treasury Centre. The debt has been distributed by assignment of the debt to IBM Canada Limited as the sole shareholder of the Company (see "Distribution" below).

A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette newspaper on 5 September 2016. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators proceeding to finalise the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

No distributions have been declared to date.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 24 August 2016 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report.

Algorithmics Ventures Limited - in Members' Voluntary Liquidation
Liquidators' annual progress report of the liquidation for the period from 24 August 2017 to 23 August 2018



John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales and the Insolvency Practitioners Association respectively
We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html