
A B & S TRADING LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2008



A B & S TRADING LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	£	2008 £
FIXED ASSETS			
Tangible fixed assets	2		187,692
CURRENT ASSETS			
Stocks		56,000	
Debtors		38,286	
Cash at bank		19,777	
		<u>114,063</u>	
CREDITORS: amounts falling due within one year		<u>(286,756)</u>	
NET CURRENT LIABILITIES			<u>(172,693)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,999</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>14,899</u>
SHAREHOLDERS' FUNDS			<u>14,999</u>

A B & S TRADING LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2008

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 21 July 2008.



B S. Tatla
Director

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25%	reducing balance
Fixtures & fittings	-	15%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2007	-
Additions	216,335
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At 31 March 2008	216,335
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DEPRECIATION	
At 1 April 2007	-
Charge for the period	28,643
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At 31 March 2008	28,643
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NET BOOK VALUE	
At 31 March 2008	187,692
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2008**

3 SHARE CAPITAL

	2008 £
AUTHORISED	
1,000 Ordinary shares of £1 each	1,000
	<u>1,000</u>
ALLOTTED, CALLED UP AND FULLY PAID	
100 Ordinary shares of £1 each	100
	<u>100</u>