In accordance with Rule 3.60 of the Insolvency (England & Wales) Rules 2016 & Paragraph 83(3) of Schedule B1 to the Insolvency Act 1986.

AM22

Notice of move from administration to creditors' voluntary liquidation

Companies House

THURSDAY

A7EF5J3F
A31 13/09/2018 #214
COMPANIES HOUSE

1 Company details

Company number	0 6 0 5 4 7 7 6
Company name in full	Amaryllis Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice
Court case number	C R - 2 0 1 8 - 0 0 2 7 4 8

3 Administrator's name

Full forename(s)	Steven Leslie
Surname	Smith

4 Administrator's address

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

AM22
Notice of move from administration to creditors' voluntary liquidation

5 Administrator's name ❶

Full forename(s)	Henry Nicholas
Surname	Page

❶ **Other administrator**
Use this section to tell us about another administrator.

6 Administrator's address ❷

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

7 Appointor/applicant's name

Give the name of the person who made the appointment or the administration application.

Full forename(s)	Andrew
Surname	Papps

8 Proposed liquidator's name

Full forename(s)	Steven Leslie
Surname	Smith
Insolvency practitioner number	6 4 2 4

9 Proposed liquidator's address

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

AM22
Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name ❶

Full forename(s)	Henry Nicholas
Surname	Page
Insolvency practitioner number	1 2 2 5 0

❶ **Other liquidator**
Use this section to tell us about another liquidator.

11 Proposed liquidator's address ❷

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

12 Period of progress report

From date	d1 d6 m0 m4 y2 y0 y1 y8
To date	d0 d7 m0 m9 y2 y0 y1 y8

13 Final progress report

☐ I have attached a copy of the final progress report.

14 Sign and date

Administrator's signature	Signature X X
Signature date	d0 d7 m0 m9 y2 y0 y1 y8

AM22
Notice of move from administration to creditors' voluntary liquidation

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Glyn Richards
Company name	Mercer & Hole
Address	72 London Road
	St Albans
Post town	Hertfordshire
County/Region	
Postcode	AL1 1NS
Country	
DX	
Telephone	Tel: (01727) 869141

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

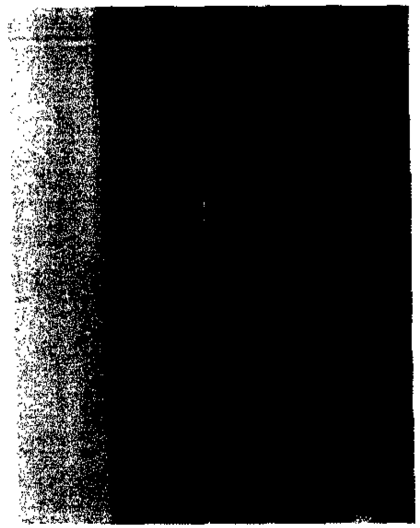
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Amaryllis Limited – In Administration

High Court of Justice, Chancery Division Companies Court No. CR-2018-002748

Joint Administrators' Final Progress Report
Steven Leslie Smith and Henry Nicholas Page
16 April 2018 to 7 September 2018



mercer & hole
chartered accountants

Mercer & Hole, 72 London Road, St Albans, Hertfordshire, AL1 1NS
Tel: 01727 869141
Fax: 01727 869149

Contents

Appendices

Glossary

The Company	Amaryllis Limited – In Administration
4Syte	4Syte Funding Limited
AGH	Amaryllis Group Holdings Limited
AGL	Amaryllis Group Limited
Barclays	Barclays Bank Plc
CVA	Company Voluntary Arrangement
CVL	Creditors' Voluntary Liquidation
EMW	EMW Law LLP
EOS	Estimated Outcome Statement
GB	Gordon Brothers International LLC
HMRC	HM Revenue & Customs
IA86	The Insolvency Act 1986 (as amended)
IR16	The Insolvency (England & Wales) Rules 2016
M&H	Mercer & Hole
NoI	Notice of intention to appoint Administrators
Patriot	Patriot Group Investments Limited
RPS	Redundancy Payments Service
Trillium	Telereal Trillium Limited
TUPE	The Transfer of Undertakings (Protection of Employment) Regulations 2006

1. Joint Administrators' Final Progress Report

This is the joint administrators' first and final report on the progress of the administration.

The purpose of this report is to provide creditors with information about the progress of the administration from 16 April 2018 to 7 September 2018.

This report should be read in conjunction with the joint administrators' proposals dated 5 June 2018. The proposals provided full details on the background to the joint administrators' appointment and the actions taken in the period to 5 June 2018.

Having achieved the purpose of administration, the joint administrators have filed the Notice of move from administration to creditors' voluntary liquidation ("CVL") at Companies House.

2. Background

2.1 The Company

Full details of the Company are set out at Appendix I. A summary of the trading history and events leading up to administration, including the relationship between the Company and Mercer & Hole, was set out in the joint administrators' proposals.

2.2 The Appointment of the Joint Administrators

Details of the joint administrators' appointment are set out in Appendix I, along with details of the Court and Court reference number, the approval of the administrators' proposals, and a statement on the application of the EU Regulation.

2.3 The Purpose of Administration

The proposals confirmed the purpose of the administration, being that set out at Objective 3(1)(b) of Schedule B1 of IA86:

- Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration).

The joint administrators were of the opinion that the objective would be achieved for the following reasons:

- the filing of the Notice of intention to appoint Administrators ("NoI") protected the Company's assets by creating a moratorium which prevented creditors from being able to take action against the Company and secure judgment against its assets.
- the filing of the NoI avoided the compulsory winding up of the Company as a result of the failure of the CVA. This course of action was approved by HMRC as the majority creditor in the CVA and also as a creditor in the administration. A compulsory liquidation would have potentially been value destructive.
- in addition, prior to the administration it was thought that the significant book debts due from Trillium and other customers contracted through the group would be best protected by the interim moratorium following the NoI. The interim moratorium allowed the group to continue to service contracts through other entities, which minimised the risk of breaching customer contracts. Had contractual breach claims arisen the customers would have sought to offset the penalties against amounts due to the Company. Furthermore, both AGH and AGL would have breach of contract claims against the Company, which would have further diluted the creditor pool.
- 4Syte had the ability to appoint administrators if the directors sought an alternative process (CVL). It would therefore have proved more costly to creditors if we had proceeded down the CVL route only for 4Syte to appoint administrators. Barclays also consented to our appointment.

In addition, while the joint administrators sought to achieve objective 3(1)(b), there is no requirement to consider the objective set out at paragraph 3(1)(c) "realising property in order to make a distribution to one or more secured or preferential creditors". However, in this case the secured creditor has been paid in full and thus objective 3(1)(c) has been achieved.

2.4 Achieving the purpose of administration

The joint administrators have formed the view that the purpose of administration has been achieved, as the administrators' appointment prevented the Company entering a potentially value destructive compulsory liquidation.

The joint administrators have filed the Form AM22 Notice of move from administration to creditors' voluntary liquidation (Appendix V) in accordance with the administrators' proposals.

The move to CVL will allow the joint liquidators to progress with the adjudication and admission of creditor claims for distribution purposes. However, it is not anticipated that the liquidators will be in a position to make a distribution to creditors until investigations into the Company's affairs in the pre-administration period are complete.

3. Conduct of the Administration

3.1 Achieving the purpose of administration.

The joint administrators have concluded that the purpose of administration has been achieved for the reasons set out at 2.3 and 2.4 above.

3.2 Book debts

3.2.1 Telereal Trillium Limited

A payment of £47k has been received from Trillium in respect of work undertaken by the Company.

As set out in our proposals, we are continuing to investigate the services provided to Trillium and the invoicing in the period prior to the joint administrators' appointment. We have taken steps to re-establish the Company's electronic accounting records to assist in this regard. Our investigations into the Company's sales ledger with Trillium will continue in the CVL.

3.2.2 Other debtors

During the course of the administration we have collected c£345K of the c£466K ledger. It is anticipated that £81k of the remaining £121k ledger will be collectable. We continue to pursue the remainder of the ledger with the assistance of certain of the Company's former employees.

We have received payments totalling c£7.5K in respect of amounts paid to the Company in error which we have been advised are due to other group companies. We are in the process of obtaining supporting invoices and orders to clarify if these monies have indeed been paid to us in error and will complete a full debtor reconciliation during the liquidation.

We will continue to investigate the movements and reduction in the ledger prior to our appointment as administrators, following the restoration of the Company's electronic accounting records.

3.2.3 4Syte Funding Limited

The Company entered into an invoice factoring agreement with 4Syte on 16 September 2016, secured by way of a fixed and floating charge. At the date of our appointment, 4Syte's outstanding ledger stood at c£148k. 4Syte has been repaid in full during the course of the administration. 4Syte continue to remit funds received into their dedicated company account into the administration estate as and when they are received.

3.2.4 Barclays Bank Plc.

At the date of our appointment there was a balance of £16.5K in the Company's Barclays bank account. A balance of £72K (including £55k of post appointment debtor receipts) was subsequently transferred to the Company's administration bank account. Barclays have agreed to keep the Company's pre-appointment bank account open in order to assist with the ongoing collection of book debts.

3.3 Books and records and accounting records

We have collected the Company's books and records and taken steps to restore the Company's electronic accounting records in order to allow the Company's accounting records to be brought up to date. This will allow us to gain an understanding of the Company's finances, including the debtor ledger, which were not accurate at the date of our appointment. The Company's electronic accounting records have been restored to assist with this process, and our outsourcing team are working on bringing the records up to date. This work will continue in the CVL.

3.4 Sale of stock and other assets

Our agents, Gordon Brothers International LLC ("GB"), auctioneers, valuers and asset sale agents, were instructed to sell the Company's stock and other assets. An offer was accepted shortly prior to our proposals being issued to creditors. Unfortunately the sale could not be completed.

Despite the Company's accounting records showing the value of stock at the date of our appointment as being £657k, our agents, GB, advised that the amount estimated to be realised was £22,500. The Company's stock records did not properly reflect the Company's stock holdings. This is a matter that will be investigated during the CVL.

On 20 July 2018 the administrators accepted an offer from AGH of £11,148.29 for certain items of the Company's stock. The offer for this stock, at cost price, was significantly higher than any other offers received for the specific stock itemised and, consequently, it was considered to be in the creditors' best interest to accept the offer. Henry Page and Chris Laughton, both of M&H, were appointed as joint administrators of AGH on 20 August 2018. The invoicing for the stock sale and also for work carried out by AGH for the Company during the administration period (specifically the clearance of the Company's premises at Brighouse) has not been finalised and consequently the transaction does not appear in the receipts and payments account attached at Appendix II.

Additionally, we have recently accepted an offer of £2,000 for certain items of stock. Our agents have advised us that the remaining stock is unsellable and consequently there will be no further stock realisations.

3.5 Investigation

The joint administrators have a statutory obligation to complete an investigation into the business and affairs of the Company and the conduct of the directors for the purpose of completing a report to the Department for Business, Energy and Industrial Strategy, under the Insolvent Companies (Reports on Conduct of Directors) (England and Wales) Rules 1996. The joint administrators completed their investigation and submitted the return during the reporting period.

3.6 Statutory compliance and administration

The joint administrators have discharged their statutory duties and administrative functions during the course of the administration. This has included, but is not limited to, the maintenance of the statutory insurance bond, completing bank reconciliations, maintaining their own and the Company's records, completing and submitting VAT, Corporation tax and PAYE returns, and all other statutory compliance requirements arising during the course of the administration.

3.7 Estimated outcome statement

Attached at Appendix III is the joint administrators' current Expected Outcome Statement.

The EOS shows that currently the estimations are that creditors may receive a distribution of up to 4.6p in the £ depending on the realisation of the outstanding debts and the eventual level of creditor claims received.

The expected return is in excess of what might have been achieved if the company had been placed into CVL, without having been in administration first, which has allowed the joint administrators to form the opinion that the purpose of administration has been achieved.

4. Joint Administrators' Proposals

The joint administrators' proposals were circulated to creditors on 5 June 2018. The joint administrators sought a decision on the approval or otherwise of the proposals, with a decision date of 23:59 hours on 21 June 2018.

The joint administrators' specific proposals were that:

i. the joint administrators do all things and exercise any of their powers as administrators contained in Schedule 1 of the Insolvency Act 1986 that they in their discretion consider desirable or expedient in accordance with the Statement of the Joint Administrators' Proposals dated 5 June 2018 in order to achieve the purpose of the administration, or to protect and preserve the assets of the Company or maximise the realisation of those assets, or for any purpose incidental to the proposals;

ii) the joint administrators, at their sole discretion and at a time they see fit, may do any of the following:

- make the necessary application to Court to terminate the administration pursuant to Paragraph 79 of Schedule B1 of the Insolvency Act 1986 if the joint administrators otherwise think that the purpose of administration has been sufficiently achieved in relation to the Company;
- file the necessary notice at Court and with the Registrar of Companies to place the Company into Creditors' Voluntary Liquidation pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 so that Steven Leslie Smith and Henry Nicholas Page of Mercer & Hole (the joint administrators) be appointed joint liquidators unless any other person(s) be nominated liquidators(s) of the Company in accordance with Paragraph 83(7) of the Insolvency Act 1986;
- make an application to Court to end the administration pursuant to paragraph 79 of Schedule B1 of the Insolvency Act 1986, with a view to the Company being compulsorily wound up and Steven Leslie Smith and Henry Nicholas Page of Mercer & Hole (the joint administrators) being appointed joint liquidators, if they so desire;
- file the necessary notice at Court and with the Registrar of Companies to dissolve the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986; and

iii each administrator be discharged from liability under Paragraph 98 of Schedule B1 of the Insolvency Act 1986, immediately upon his ceasing to be an administrator.

The proposals were approved by the creditors.

The joint administrators have formed the opinion that the purpose of administration has been achieved.

The joint administrators have filed the Notice of move from administration to creditors' voluntary liquidation, in accordance with Paragraph 83 of Schedule B1 of The Insolvency Act 1986 (as amended) ("IA86").

On registration of the notice referred to above the joint administrators will have their release.

In accordance with the joint administrators' proposals, as approved by creditors, the joint administrators where they are Steven Leslie Smith and Henry Nicholas Page, will be appointed joint liquidators.

5. Receipts and Payments Account

A summary of the receipts and payments account covering the period from 16 April 2018 to 7 September 2018 is attached at Appendix II.

As the company was registered for VAT we are required to submit relevant VAT returns to account for VAT payable and receivable.

The funds in hand at the end of the administration will be transferred to a liquidation account.

6. Dividend Prospects for Creditors

6.1 Preferential creditors

To date, 17 employees have submitted claims to the RPS in respect of outstanding holiday pay, pay in lieu of notice, and redundancy pay due to them.

Preferential claims most commonly arise in relation to employee arrears of wages and accrued holiday pay, subject to certain limits. The Company's directors have advised that all arrears of wages for these employees up to the date of their redundancies were paid in full, leaving only the employees' holiday pay as a preferential claim. In addition, the Company had not paid the employees' pension contributions, covering both employee and employer contributions, for the four months from December 2017 to March 2018, to the pension provider.

Following submission of the relevant forms to the RPS, the RPS have advised that they are unable to process the employees' claims for outstanding holiday pay or unpaid pension contributions. The RPS consider the date of insolvency as the first insolvency event, which for the Company was the commencement of the Company Voluntary Arrangement ("CVA") on 15 December 2016. The claims for holiday pay and unpaid pension contributions were incurred after 15 December 2016 and, in accordance with RPS guidelines, are not payable by the RPS. Consequently, the employees will have a direct claim in the estate for their outstanding holiday and unpaid pension contributions.

Employees who have submitted their claims to the RPS will not need to submit a further claim in respect of their outstanding holiday pay or unpaid pension contributions.

The employees' preferential claims will be adjudicated in the CVL. It is expected that preferential creditors will be paid in full. Preferential claims received to date total £3,161.

6.2 Secured creditors

Two outstanding charges are registered at Companies House against the Company in favour of Barclays and 4Syte.

The Barclays charge is in respect of the Company's overdraft facility. However, the Company was not overdrawn at the date of the administrators' appointment. Consequently, Barclays will not be calling on their charge to recover any amounts due.

As advised in section 3.2.3 above, 4Syte had an invoice factoring facility in place with the Company, subject to a charge. As a result of post-appointment debtor realisations, 4Syte's ledger has been cleared and no further funds are due to them.

6.3 Prescribed Part

Where on or after 15 September 2003 a company has granted a floating charge to a creditor, a proportion of the net property of the company, known as the prescribed part, must be made available purely for the unsecured creditors.

The prescribed part is calculated as 50% of the first £10,000 of Net Assets, and 20% of Net Assets thereafter, subject to a maximum value of £600,000.

Both Barclays and 4Syte have been paid in full and the prescribed part provisions will not apply.

6.4 Unsecured creditors

As at the date of this report we have received a total of 63 unsecured creditor claims totalling £1,124,006, which includes the RPS' interim claim in respect of payments made to the Company's employees, and HMRC's interim claim of £605,739. It is anticipated that further unsecured claims will be received during the course of the liquidation.

HMRC's interim claim includes a VAT liability of £396k covering the VAT group. The position of the VAT group will be reviewed once the Company's accounting records have been brought up to date.

In addition to this amount there are 149 admitted creditors in the CVA with an estimated shortfall to these creditors of £1.4 million once the second and final dividend has been distributed from the funds received during the CVA.

As set out in the Estimated Outcome Statement ("EOS") it is anticipated that, based on current claims expectation, the final unsecured creditor distribution will be up to 4.6p in the £. The final rate of distribution will depend on the ongoing collection of the book debts and investigations into the Company's accounting records.

The exercise of adjudicating and agreeing the unsecured claims will be undertaken by the joint liquidators. This will include corresponding with those creditors where queries arise in relation to their claims.

A list of the unsecured creditors is attached at Appendix III in support of the EOS.

7. Assets remaining to be dealt with by the joint liquidators

7.1 Book debts

The collection of the remaining debtor ledger is continuing to be completed by Amaryllis group companies, with ongoing monitoring by the joint administrators. The collection of the balance of outstanding debts will be undertaken by the liquidators in the CVL.

We will continue to investigate the Company's invoicing of services in relation to the AGL, Trillium and other contracts in the months prior to our appointment once the Company's accounting records have been brought up to date.

7.2 Completion of sale of stock and other assets

The joint administrators will continue to liaise with GB regarding the sale of the stock and other assets.

The joint administrators are not aware of any other material assets, however any other assets coming to the attention of the joint liquidators during the course of the liquidation will be pursued by the liquidators. This may include, but is not limited to, insurance and other refunds, business rate recoveries, any unknown outstanding debts or intercompany claims and any recoveries which may be pursued through litigation.

While not currently anticipated, should any potential claims under IA86 arise as part of the liquidators' investigations, the joint liquidators will revert to the creditors in relation to the pursuit of such claims.

8. Joint administrators' remuneration and disbursements

8.1 Joint administrators' remuneration

On 21 June 2018 the creditors approved decisions by correspondence in relation to the basis of the joint administrators' remuneration, to be fixed on the following basis:

1. Mercer & Hole's unpaid pre-administration costs of £19,500 and as detailed in Appendix IV of the proposals be paid as an expense of the administration.
2. The joint administrators' be authorised to draw remuneration as a set amount of £46,500 plus VAT in respect of the work carried out by them and their staff for the period 16 April 2018 to 27 May 2018, the detailed narrative for which is included in Section 5 of the proposals.
3. The joint administrators' remuneration for the period 28 May 2018 to the closure of the administration be calculated with reference to time costs, in accordance with their fees estimate at Appendix V and detailed in Section 6 of the proposals, totaling £47,946.
4. The subsequent joint liquidators' remuneration be calculated with reference to time costs, in accordance with their fees estimate at Appendix V and detailed in Section 6 of the proposals, totaling £76,603.

A copy of Mercer & Hole's statement on policy on fees and disbursements in insolvency proceedings is attached at Appendix VI.

By way of summary, the total costs incurred by the joint administrators and their staff in undertaking the work required in the administration during the period from 28 May 2018 to 7 September 2018 is set out in the table below:

Summary of work done in the period 28 May 2018 to 7 September 2018

Activity	No. of hours	Average hourly rate £	Total fees £
Administration	245.00	165.07	40,441.30
Realisation of Assets	70.90	179.76	12,745.00
Creditors	86.85	127.81	11,100.10
Investigations	89.05	187.57	16,703.50
TOTAL	491.80	164.68	80,989.90

As at 7 September 2018 joint administrators' costs have exceeded the fees estimate provided in the proposals. As per Rule 18.16(5) of IR16, the fee estimate previously provided may include remuneration expected to be charged if the administrator becomes the liquidator where the administration moves to a winding up. The unpaid costs of the administration of £33,043 will be paid from the liquidation estate. The liquidators will endeavour to keep the total costs of the insolvency proceedings within the fees estimate set out in the proposals and will seek further creditor approval if necessary.

8.2 Joint administrators' disbursements

Joint administrators' disbursements incurred and paid during the period are disclosed in the receipts and payments attached at Appendix II.

Disbursements incurred but which have not yet been paid include:

Category	£
Agents Costs	16,713.00
M&H Outsourcing	536.50
IT Contractor Costs	3,600.00

8.3 Information and rights of creditors

A copy of R3's creditors' insolvency guide and creditors' guide to Administrators' Fees may be downloaded from the Corporate Advisory Services section on our website at http://www.mercerhole.co.uk/creditor-insolvency-guidance. Alternatively, should you require a hard copy, please telephone Glyn Richards at this office and one will be sent to you.

Creditors have rights to request information about remuneration and expenses in accordance with Rule 18.9 of IR16 and to challenge the joint administrators' remuneration and expenses if they believe they are excessive in accordance with Rule 18.34 of IR16. Further information can be found in the link referred to in paragraph above.

9. Ending administration

In accordance with their proposals, the joint administrators have filed form AM22, Notice of move from administration to creditors' voluntary liquidation, with Companies House.

As such, the company will enter into liquidation upon registration of the notice. A copy of AM22 is attached at Appendix V.

The joint administrators will be deemed to have received their release as administrators on the same day as the notice is registered.

In accordance with the proposals, the joint administrators will be appointed as joint liquidators.

Steven Leslie Smith
Joint Administrator

7 September 2018

APPENDICES

I Statutory Information:

- Company details
- The joint administrators' appointment and contact details
- Court and Court reference number
- Approval of the proposals
- EU Regulation

II Joint administrators' receipts and payments account

III Estimate Outcome Statement ("EOS"):

- 7 September 2018
- Notes to the EOS
- Creditor listing

IV Narrative explanation in support of the joint administrators' remuneration

V Form AM22 Notice of move from administration to creditors' voluntary liquidation

VI Mercer & Hole's Statement on Policy on Fees and Disbursements in Insolvency Proceedings

APPENDIX I:

STATUTORY INFORMATION

- Company details
- The joint administrators' appointment and contact details
- Court and Court reference number
- Approval of the proposals
- EC Regulation

1.1 Company Details

Company Name:	Amaryllis Limited
Date of Incorporation:	16 January 2007
Previous Company Names:	Amaryllis Facilities Management Limited (8 August 2007 to 10 December 2010) Academy Studios Limited (16 January 2007 to 8 August 2007)
Trading Name:	N/A
Company Number:	06054776
Registered Office:	c/o Mercer & Hole, 72 London Road, St Albans, Hertfordshire, AL1 1NS
Trading Address:	2 Elliot Drive, Springfield Industrial Estate, Braintree, Essex, CM7 2GD
Directors:	David Richard King MBE Andrew John Papps Anthony Peter Farlow (resigned 31 March 2018)
Company Secretary:	Gavin Mann
Shareholder:	AGH (1,000 shares held)
Share Capital:	1,000

1.2 The Appointment of Joint Administrators

- The joint administrators are Steven Leslie Smith and Henry Nicholas Page.
- The appointment was made by the Company's directors.
- Barclays was shown to hold a Qualifying Floating Charge, dated 20 October 2010, at Companies House.
- 4Syte was shown to hold a Qualifying Floating Charge, dated 16 September 2016, at Companies House.
- A Notice of intention to appoint administrators ("NoI") was filed in the High Court of Justice on 3 April 2018.
- The NoI was served on Barclays, 4Syte and the Company on 4 April 2018.
- Neither Barclays nor 4Syte objected to the appointment of administrators.
- A Notice of appointment of an administrator by the directors of a company was filed on 16 April 2018, at 2:34pm.
- All the functions of the joint administrators, where they are Steven Leslie Smith and Henry Nicholas Page are to be exercised by either or all of them.

1.3 Court and Court Reference Number

Court:	High Court of Justice, Chancery Division, Companies Court
Court Reference Number:	CR-2018-002748

1.4 Approval of the Joint Administrators' Proposals

The joint administrators' proposals were circulated to creditors on 5 June 2018, subject to a decision by correspondence, with a decision date of 23:59 hours on 21 June 2018. Creditors voting approved the joint administrators' proposals.

1.5 EU Regulation

The EU Regulation on Insolvency Proceedings 2015 applies to this administration and these proceedings are main proceedings for the purpose of this legislation.

APPENDIX II:

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

Amaryllis Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

To 07/09/2018

S of A £		£	£
	INVOICE FACTORING		
211,806.00	Book Debts - 4Syte	84,674.82	
(148,321.00)	4Syte Limited	NIL	
			84,674.82
	ASSET REALISATIONS		
5,000.00	Furniture & Equipment	NIL	
22,500.00	Stock	NIL	
161,741 00	Book Debts - Barclays	167,226.29	
32,800.00	Book Debts - Trilium	47,114 57	
52,057.00	Intragroup	NIL	
Uncertain	Debtors - Misc	211.98	
71,940.44	Cash at Bank	16,526.69	
	Utilities Refund	29.78	
	Bank Interest Gross	45.07	
	3rd Party Funds Received	7,454.80	
			238,609.18
	COST OF REALISATIONS		
	Pre-Administration Fees	19,500.00	
	Pre-Administration Expenses	416.39	
	Joint Administrators' Fees	94,448.00	
	Joint Administrators' Expenses	170.20	
	License Fees	8,000.00	
	Legal Fees (1)	(250.00)	
	Courier Costs	50.00	
	IT Services	11,108.00	
	Storage Costs	450 00	
	Statutory Advertising	84.60	
	Bank Charges	593.89	
	Specific Bond	480 00	
			(135,049.08)
	PREFERENTIAL CREDITORS		
(3,724 03)	Employee Arrears/Hol Pay	NIL	
(2,145.07)	Pension Schemes	NIL	
			NIL
	UNSECURED CREDITORS		
(846,720.00)	Trade & Expense Creditors	NIL	
(70,432.74)	Employees	NIL	
Uncertain	Intragroup	NIL	
(210,000.00)	HMRC - PAYE	NIL	
(460,000.00)	HMRC - VAT	NIL	
(1,201,842.00)	CVA Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	
			NIL
(2,386,540.40)			**188,234.92**
	REPRESENTED BY		
	Vat Receivable		27,585 04
	Bank 1 Current		161,449.88
	Vat Payable		(800.00)
			188,234.92

APPENDIX III:

ESTIMATED OUTCOME STATEMENT

- 7 September 2018
- Notes to the EOS
- Creditors listing

Estimated Outcome Statement

	Realised to Date	Estimated to Realise	Total Estimated Realisations	Notes
Assets				
Cash at Bank	16,527	0	16,527	
Book Debts (net)	294,888	81,080	375,968	1
Intragroup	0	Uncertain	Uncertain	8
Stock & Other Assets	0	Uncertain	Uncertain	2
Intellectual Property	0	Uncertain	Uncertain	3
Rates Refund	0	Uncertain	Uncertain	3
	311,415	81,080	392,495	
Costs				4
Pre-Admin Costs		19,945		
Administrators' Fees		94,446		
Administrators' Disbursements		2,245		
Liquidators' Fees		76,603		
Liquidators' Disbursements		1,000		
Legal Costs		10,000		
Agents Fees		22,713		
IT Costs		24,000		
			(250,952)	
Assets available to Preferential Creditors			141,543	
Preferential Creditors				5
Arrears of Wages & Holiday Pay		3,724		
Pension Contributions		2,145		
			(5,869)	
			135,674	
Net Property			135,674	
Prescribed Part			0	
Assets available for Qualified Floating Chargeholder			135,674	
Qualified Floating Chargeholder			0	
Surplus/(Shortfall) to QFC			135,674	
Add Back Prescribed Part			0	
Assets Available for Unsecured Creditors			135,674	
Unsecured Creditors				
Employee Redundancy and Contractual Claims		70,433		5
Trade Creditors		846,720		6
HMRC: VAT		396,051		7
HMRC: PAYE		209,688		7
Intragroup		Uncertain		8
CVA Creditors		1,420,618		9
			(2,943,510)	
Shortfall to Unsecured Creditors			(2,807,837)	
Estimated Rate of Distribution (p/£)			4.6	10

Notes to the EOS

1. **Book Debts**
Book debts totalling £295K have been realised, which includes the settlement of 4Syte. A provision of 20% has been allowed for the collection of the outstanding debts of £101K.

2. **Stock, Furniture & Equipment**
Our agents are currently considering offers for the stock, furniture and equipment. They are unlikely to realise more than £27,500.

3. **Other Assets**
Specialist intellectual property agents have been instructed to examine the sale of design rights that the Company potentially holds for a chair and music licences.
We have instructed agents to look into possible rates refunds in respect of the four leasehold properties. We have also instructed our insurers to look into any possible insurance refunds due to the Company.

4. **Costs**

4.1. Pre-Admin Costs;
- M&H costs £19,500
- Unpaid agents costs £ 445

4.2. Admin;
- Joint administrators' fixed fee to 27/5/18 £46,500
- Joint administrators' fees estimate £47,947

4.3. Agents Fees;
- Gordon Brothers £16,713
- M&H outsourcing for the reinstatement of the accounting records £ 6,000

4.4. The Company used Sage 1000 for its accounting processing function and did not renew its licence with Sage on 1 April 2018. Consequently, we have had to buy a 12 month licence, costing £8,000, and employ IT consultants to organise the reinstatement of the Company's financial records. We have additionally organised the capture and reinstatement of emails and other digital documents.

5. **Employees**
A breakdown of the anticipated employee claims in the administration is as follows:
- Holiday Pay £ 3,724
- Pay in lieu of notice £26,969
- Redundancy pay £43,464

A total of £2,145 is due in respect of unpaid pension contributions from December 2017 to March 2018.

6. **Trade Creditors**
This is the estimated balance of the Company's creditors at 16 April 2018. The actual amount due to creditors will not be known until the Company's financial records have been brought up to date and creditor claims adjudicated.

7. **HMRC**
HMRC have submitted a claim for £396,051 in respect of VAT and £209,688 in respect of PAYE. The final returns have yet to be submitted.

8. **Intragroup**
We are continuing to review the Company's financial records to determine the quantum of any intra-group balances due to or from the Company.

9. **CVA Creditors**
This is the estimated balance of CVA creditors after allowing for a second and final dividend.

10. **Estimated Distribution**
Currently estimated to be 4.6p in the £ based on current information available and anticipated realisations.

List of Creditors:

Name	Address	£
4Syte Funding Limited	FAO: Natasha Souness, 1st Floor Steeple House, Church Lane, Chelmsford, Essex, CM1 1NH	148,321.00
ABL Ltd	14 Fleming Close, Park Farm Industrial Estate, Wellingborough, NN8 6UF	7,143.85
Adam Pownall		160.00
Adflex	Burtnwood House, 7 Shenfield Road, Bentwood, Essex, CM15 8AG	38.16
ADP	SYWARD PLACE, PYRCROFT ROAD, CHERTSEY, KT16 9JT	3,397.70
Agora Business	Nesfield House, Skipton, BD23 3AN	84.78
Alheavy	Unit 15 Bates Road, Harold Wood, Romford, RM3 0JH	11,004.61
AMARYLLIS CREDIT CARD		1,944.08
AMMERHURST LIMITED	COLTON HOUSE, PRINCES AVENUE, LONDON, N3 2DB	Uncertain
ANGLIAN WATER	PO Box 4994, Lancing, BN11 9AL	Uncertain
Aquaid	Unit 4, Christy Court, Christy Way, Southfields Bus Prk, Basildon, Essex, SS15 6TL	338.88
Aries Duct Fix	47 Whitstable Road, Faversham, Kent, ME13 87BG	Uncertain
AVONMOUTH PETTY CASH	Unit 8B, Second Way, Bristol, BS11 8DF	710.85
Aegon	Edinburgh Park, Edinburgh, EH12 9SE	2,145.07
Barclaycard	Barclays Payments Acceptance Customer Services Department, Barclaycard House, 1234 Pavilion Drive, Northampton, NN4 7SG	675.22
Barclays Merchant Services	PO BOX 4000, 51 Saffron Road, Wigston, LE18 9EN	648.26
BARRY SMITH PETTY CASH	Unit 8K, Maybrook Business Park, Minworth, Sutton Coldfield, Birmingham, B76 1AL	806.34
BE Fuelcards	Gibraltar House, Bowcliffe Hall, Off Gibraltar Island Road, Leeds, LS10 1HB	43,627.01
Biffa Waste	HEAD OFFICE, CORONATION ROAD, CRESSEX, HP12 3TZ	538.74
BIP	PARK HOUSE, 300 GLASGOW ROAD, SHAWFIELD, G73 1SQ	Uncertain
BLUELINE OFFICE FURNITURE LTD	ENDEAVOUR HOUSE, STANSTED, ESSEX, CM24 1SJ	Uncertain
Boss Design	BOSS DRIVE, OFF NEW ROAD, DUDLEY, DY2 8SZ	5,896.80
British Gas	PO BOX 254, CAMBERLEY, SURREY, GU15 3WA	1,355.40
BRUNNER UK LTD	MORELANDS, 5-23 OLD STREET, LONDON, EC1V 9HL	Uncertain
BT	c/o Baker Tilly Creditor Services LLP, 6th Floor Salisbury House, 31 Finsbury Circus, London, EC2M5SQ	2,915.57
BT BUSINESS DIRECT	Alpha &Beta House, Enterprise PK, Middlebrook, Horwich, Bolton, BL6 6PE	119.14
BT Conferencing	PPM3042X, COLINDALE HOUSE, THE HYDE, NW9 6LB	232.31
BT DIRECT DEBIT	T.V.T.E., NEWCASTLE-UPON-TYNE, NE82 6AA	2,815.57
BUCHANAN SKIP HIRE LTD	3 ARROL SQUARE, DEANS INDUSTRIAL ESTATE, LIVINGSTONE, EH54 8QZ	2,085.64
BUSINESS STREAM	SCOTTISH WATER, PO BOX 420, 55 BUCKSTONE TERRACE, EH10 6YN	432.33
C & J Blackburns LLP	West End Mills, Watergate Road, Dewsbury, WF12 9QB	8,427.60
C J SOLUTIONS	4 FIDDICH DRIVE, MURIESTON, LIVINGSTON, EH54 9HG	80.00
Capital Cleaning Service	4 Grange Road, Houston Industrial Estate, Livingston, EH54 5DE	Uncertain
CAROL ANN BEER PETTY CASH	7 Lindsey Square, Deans Industrial Estate, Livingston, EH54 8RL	820.88
Catton Associates	1 HERTFORD ROAD, CLARE, SUFFOLK, CO10 8QH	30.00
Chubb	CHUBB FIRE HOUSE, EASTGATE OFFICE CENTRE, EASTVILLE, BS5 6XX	106.06
CLH	COFTON ROAD, MARSH BARTON TRADING ESTATE, EXETER, EX2 8QW	3,888.00
Commercial Hangers	9 THE RIDGEWAY, HESWALL, WIRRAL, CH60 8NB	792.00
Connx	42 Lytton Road, Barnet, EN5 5BY	826.87
CPIO	111-113 FORT DUNLOP, BIRMINGHAM, B24 9FO	900.00
Creed Properties Ltd	11 Stonalls, Woolpit, Bury St Edmonds, IP30 9TX	20,000.00
Crest Safe	1-3 Church Street East, Sunderland, SR1 2BB	11,118.00
DAD	Northway Lane, Ashchurch, Tewkesbury, GL20 8JH	321.60
David Brooks		562.99
Dawson Group	DAWSON TRUCK & TRAILER LTD, DELAWARE DRIVE, TONGWELL, MILTON KEYNES, MK15 8JH	22,968.21
DAWSON RENTALS	DAWSON TRUCK & TRAILER LTD, DELAWARE DRIVE, TONGWELL, MILTON KEYNES, MK15 8JH	1,888.56
DB Sheetmetals	6-12 Piperell Way, Haverhill, Suffolk, CB9 8PH	2,118.72
DELIVERY SERVICES & STORAGE LTD	16 GENOA STREET, BELFAST, BT12 BG	Uncertain
DOMALARMS	NOWELL HOUSE, LUPTON AVENUE, LEEDS, LS9 6EF	Uncertain
DOMESTIC APPLIANCE DIST. (DAD)	Northway Lane, Ashchurch, Tewkesbury, GL20 8JH	5,628.85
Doree Bonner	INTERNATIONAL HOUSE, 19 KENNET ROAD, DARTFORD, DA1 4QN	6,158.40
Driver Hire Chelmsford	Office 6, Blue Post House Office, 126 Newland Street, Witham, CM8 1BA	181.40
Driver Hire Huddersfield	Lloyds TSB Commercial Finance, PO Box 10484, HARLOW, CM20 9GY	Uncertain
EDF Energy	CUSTOMER FIELD SERVICES, 255 BROADWAY, BEXLEYHEALTH, DA6 8ET	17,627.38
ENVOSORT - a division of Barrett	Unit 7, Union Way, Hillbottom Road, High Wycombe, HP12 4HU	Uncertain
E-ON	P O BOX 8610, NOTTINGHAM, NG1 9AH	1,343.61
EVAC+CHAIR INTERNATIONAL LTD	PARAID HOUSE, WESTON LANE, BIRMINGHAM, B11 3RS	Uncertain
EVACU8	Unit 4 Crosslands Bus Pk, Salford Road, Aspley Guise, Milton Keynes, MK17 8HZ	180.00
Fabritec Furniture Ltd	Regis House, 1 New Road, Sheerness, ME12 1HW	6,508.27
Fast Key Services	UNIT 3, PILOT CLOSE, FULMAR WAY, Wickford, SS11 8YW	99.65
Flameguard Fire Protection LTD	13 Willoughbys Lane, High Garrett, Braintree, CM7 9SJ	Uncertain
Fleetmatics	Imperium, Imperial Way, Reading, RG2 0TD	1,740.00
Fox Business	10 SOMERSET ROAD, CWMBRAN, Gwent, NP44 1QX	82,503.30
FOX GROUP (MOVING & STORAGE) LTD	10 SOMERSET ROAD, CWMBRAN, Gwent, NP44 1QX	51,327.82
Garran Lockers Ltd	Garran House, Nantgarw Road, Caerphilly, Mid Glamorgan, CF83 1AQ	Uncertain
GARY WILLIAMS PETTY CASH	Unit 2, Heywood Industrial Est, Birds Royd Lane, Brighouse, HD6 1NA	4,481.92
Glazpart	WILDMERE INDUSTRIAL ESTATE, BANBURY, OXON, OX16 3JU	506.20
GUARDIAN MOVING AND STORAGE	Clifton View, East Mains Ind Est, Broxburn, EH52 5NE	Uncertain
HM Revenue & Customs	Enforcement & Insolvency Service, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	605,739.00
Hafele	SWIFT VALLEY INDUSTRIAL ESTATE, RUGBY, CV21 1RD	812.26
Henry Waste Management	Greenhill Ind Estate, Coltswood Road, Coatbridge, ML5 2AA	144.00
Jayex	13 SOVEREIGN PARK, CORONATION ROAD, LONDON	162.00
JD Upholstery Supplies Ltd	Unit 148 Lomeshaye Business Vill, Turner Road, Nelson, Lancashire, BB9 7DR	75.54
JFC Engineering	Berna House, Hillbottom Road, High Wycombe, HP12 4HJ	151.20
Jones Lang LaSalle	PO BOx 55790, 40 Bank Street, Docklands, London, E14 5WR	Uncertain
KEN BROGDEN LTD	ALPINE WORKS, MANCHESTER ST, HEYWOOD, OL10 1DL	638.16
Kesslers International Limited	RICK ROBERTS WAY, STRATFORD, LONDON, E15 2NF	19,681.02
Kiddivouchers	11-16 Chestnut Court,, Jill Lane, Sambourne, B96 6EW	151.77
Lauren Wiles		140.76
LE CROSSING COMPANY LIMITED	FREEPOST, DARTFORD, DA1 2BR	2,804.72
Linnex	63 FOSSE WAY, SYSTON, LEICESTER, LE7 1NF	2,829.60
LOCKSLEY MANUFACTURING	24A Creightons Green Road, Holywood, Co. Down, BT 18 0HQ	2,761.10
Logovisual Ltd	Unit 5B Airedale Business Centre, Millennium Road, Skipton, BD23 2TZ	Uncertain
Machine Shop	28 THE CROFT, BARDWELL, BURY ST EDMUNDS, IP31 1AN	648.00
MAILBOX MOULDINGS INT LTD	BAYLEY STREET, STALYBRIDGE, CHESHIRE, SK15 1QQ	Uncertain
MAILBOXES DIRECT (WEB SALES LTD)	Unit 4 Canalside, Northbridge Road, Berkhamsted, HP4 1EG	287.76
Maldon Metals	Unit 13/14 West Station Yard, Spital Road, Maldon, CM9 6TR	18,214.14
MASON AND JONES	6 BUNTSFORD PARK ROAD, BROMSGROVE, B60 3DX	Uncertain
Mercer & Hole	Gloucester House, 72 London Road, St Albans, Herts, AL1 1NS	1,000.00
Merseytravel	PO Box 1976, Liverpool, L69 3HN	464.40
MIDSHIRES LIMITED	TRENT BUSINESS PARK, POWER STATION ROAD, RUGELEY, STAFFS, WS15 2WB	2,064.00
Movac	11 PORTMAN ROAD, IPSWICH, SUFFOLK, IP1 2BP	46.77
Neopost	NEOPOST HOUSE, SOUTH STREET, ROMFORD, RM1 2AR	Uncertain
NEY LTD	SISKIN DRIVE, MIDDLEMARCH BUSINESS PARK, COVENTRY, CV3 4FJ	58.82
NORTHERN ISLES FREGHTWAYS LTD	STREAMLINE TERMINAL, BLAIKIES QUAY, ABERDEEN, AB11 5PU	Uncertain
NPOWER LIMITED	PO BOX 209, MBA PAYMENT PROCESSING CENTRE, WETHERBY ROAD, LS14 3WX	Uncertain
Online Ergonomics	Unit 18 Ellough Industrial Estat, Beccles, SUFFOLK, NR34 7TD	48,945.84
Orangebox	3 EAST ROAD, PENALLTA INDUSTRIAL ESTATE, HENGOED, MID GLAMORGAN, CF82 7SU	157,992.59
PALMERS SOLICITORS	19 TOWN SQUARE, BASILDON, ESSEX, SS14 1BD	Uncertain
PEAK PLASTICS LTD	High holborn Road, Codnor Gate Business Park, Ripley, Derbyshire, DE5 3NW	243.60
Peformance Health	Nunn Brook Road, Huthwaite, Sutton in Ashfield, NG17 2HU	78.71
PHS Group	WESTERN INDUSTRIAL ESTATE, CAERPHILLY, CF83 1XH	1,432.94
PJS Office Installation	16 GRAMMER STREET, DENBY VILLAGE, RIPLEY, DE5 8PQ	5,016.00
Plowright Hinton	THE WELTECH CENTRE, RIDGEWAY, WELWYN GARDEN CITY, AL7 2AA	98,570.95
Pluscrates	UNIT 9, TOWERS INDUSTRIAL PARK, CAREY WAY, HA9 0LQ	Uncertain
Pockit	Hanson St, Fitzrovia, LONDON, W1A 0BH	444.08
Premier Inn	1 TRINITY COURT, BROADLANDS, WOLVERHAMPTON, WV10 6UH	22,510.33

PRESIDENT JOINERY LIMITED	CONNECT HOUSE, BATES ROAD, MALDON, CM9 5FA	1,145.86
PRIME APPOINTMENTS	CHRISTMAS HOUSE, 98B NEWLAND STREET, WITHAM, CM8 1AH	Uncertain
Pro Removals	Flat 36 Cornelius House, 5 Handley Page Road, Barking, Essex, IG11 0UY	2,982.00
QMS	Muspole Court, Muspole Street, Norwich, NR3 1DJ	Uncertain
Quantum Funding Ltd	Reading International Bus Park, Reading, RG2 6AA	Uncertain
Quartix	Chapel Offices, Park Street, Newton, Powys, SY16 1EE	66.60
Rebecca Brooks	15 Hall Estate, Goldhanger, Maldon, Essex, CM9 8BB	3,575.52
RED ROOM INTERIORS LTD	516 HOLCOMBE ROAD, GREENMOUNT, BURY, BL8 4EJ	5,481.60
Relocom	13 CEDAR COURT, PARKWAY PORTERS WOOD, ST ALBANS, AL3 6PA	2,880.00
RICHARD BUTLER PETTY CASH	2 Elliott Drive, Springwood Ind Est, Braintree, CM7 2GD	375.83
Ricoh Capital Ltd	4 RUSHMILLS, NORTHAMPTON, NN4 7YB	430.80
RICOH UK LIMITED	RICOH House, 4 Rushmills, Northampton, NN4 7YB	20,050.36
RNIB	105 Judd Street, London, WC1H 9NE	Uncertain
Rollins & Sons (London) Ltd	Rollins House, 1 Parkway, Harlow, essex, CM19 5QF	2,525.84
S L Hardwoods Ltd	1 Tait Road, Croydon, CR0 2DP	Uncertain
Savills		14,241.52
Scottish Power	PO BOX 3891, GLASGOW, G44 4YY	1,519.84
Screentek International	Chapel Lane Business Park, Coppull, CHORLEY, PR7 4NB	20,065.88
Securikey Limited	PO BOX 18, ALDERSHOT, HAMPSHIRE, GU12 4SL	1,782.72
SENATOR INTERNATIONAL LTD	SYKE SIDE DRIVE, ALTHAM BUSINESS PARK, ACCRINGTON, BB5 5YE	0.02
Siemens	100 Woodyard Lane, Wollaton, Nottingham, NG8 1GB	1,128.00
Smiths (Gloucester) Ltd	Alkerton Court, Eastington, Stonehouse, Gloucester, GL10 3AQ	4,371.14
SOFTCAT PLC	THAMES INDUSTRIAL ESTATE, FIELDHOUSE LANE, MARLOW, SL7 1TB	9,845.15
Southern Uni Management Serivces	The Science & Technology Centre, University of Reading, Earley Gate, Whiteknights Rd, RG6 6BZ	Uncertain
SPACERIGHT EUROPE LTD	38 TOLLPARK ROAD, WARDPARK EAST, CUMBERNAULD, G68 0LP	Uncertain
SR SAFETY SOLUTIONS LTD	44 CASTLE ROAD, RAYLEIGH, ESSEX, SS6 7QF	229.65
SSE Energy Supply Limited	SSE, PAYMENT CENTRE, PO BOX 13, HAVANT, P09 5JB	1,819.63
Stafflex	International House, Chapel Hill, Huddersfield, HD1 3EE	8,979.93
STATUS - a division of Barretts	ACCOUNTS DEPT, Unit 7, Union Way, Hillbottom Rd, High Wycombe, HP12 4HU	24.00
Streamline Shipping Agencies Ltd	Blaikes Ways, Aberdeen, AB11 5PU	Uncertain
T G BAKER (SOUND) LTD	173/175 GLASOW ROAD, CLYDEBANK, GLASGOW, G81 1LQ	216.00
TANGENT OFFICE FURNITURE LTD	Geoffrey Martin & Co, 4 Carlton Court, Brown Lane West, Leeds, LS12 6LT	2,956.78
Target Print	Broad Lane, Cottenham, Cambridge, CB24 8SW	487.20
TASK SYSTEMS	UNIT 3 & 4, BLOCK C, GEMINI BUSINESS PARK, HORNET WAY, E6 7FF	48,826.80
TB Davies	Penarth Road, Penarth, Cardiff, CF11 8TD	725.56
TEN Audio Visual	Unit 6, The Axis Centre, Cleeve Road, Leatherhead, KT22 7RD	3,895.38
The Chair Clinic	High Street, Wordsley, West Midlands, DY8 5SD	Uncertain
Thornhill Security	UNIT 2, TWO MILE HILL ROAD, KINGSWOOD, BRISTOL, BS15 1AJ	470.40
TLM Management	Unit 1B Resiblock House, Archers Field Close, Basildon, SS13 1DW	38,716.80
Total Security Installatons ltd	Unit 5 Dolphin point, Purfleet, Essex, RM19 1NR	Uncertain
Toyota Material Handling	STIRLING ROAD, SLOUGH, SL1 4SY	Uncertain
Transport for London	Congestion Charging, PO Box 2984, Coventry, CV7 8YR	2,411.00
Upholstery 4 U	Unit 13, Knightsbridge East Ind Estate, Livingston, EH54 8RA	1,674.00
Verco	CHAPEL LANE, SANDS, HIGH WYCOMBE, HP12 4BG	4,806.68
Vodafone	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN	14,274.78
Water 2 Business	21e Somerset Square, Nailsea, Bristol, BS48 1RQ	105.95
Wilkins Kennedy LLP	1 Nelson Street, Southend-on-Sea, Essex, SS1 1EG	Uncertain
WORKMAN LLP	4TH FLOOR, MINTON PLACE, STATION ROAD, SN1 1DA	14,734.36
WORKWEAR EXPRESS LTD	CATHEDRAL PARK, BELMONT INDUSTRIAL ESTATE, DURHAM, DH1 1TN	Uncertain
Yorkshire Water	PO BOX 52, BRADFORD, WEST YORKSHIRE, BD1 5RQ	Uncertain
Younger Homes	P.O. BOX 25, BRIGHOUSE, HD6 1WR	20,970.32
Employee claims		74,157.00
Shortfall to CVA Creditors		1,420,618.00
Creditor debit balances		(140,850.50)
		3,097,402.06

APPENDIX IV:

NARRATIVE EXPLANATION IN SUPPORT OF THE JOINT ADMINISTRATORS' REMUNERATION

Narrative explanation in support of the joint administrators' remuneration during the period 28 May 2018 to 7 September 2018

Activity	No. of hours	Average hourly rate	Total fees
		£	£
Administration	245.00	165.07	40,441.30
Realisation of Assets	70.90	179.76	12,745.00
Creditors	86.85	127.81	11,100.10
Investigations	89.05	187.57	16,703.50
TOTAL	491.80	164.68	80,989.90

Summary of administration work undertaken:

- Completion of proposals.
- Bank reconciliations.
- Discharging statutory compliance requirements.
- Cashiering.
- Maintenance of the company and administration records.
- Planning for the exit from administration.
- First and final progress report and covering letter for the period 16 April 2018 to 7 September 2018.

Summary of work done in pursuit of the realisation of assets:

- Ongoing reconciliation of the book debts against payments received into the administration account.
- Instructing agents to assist in the valuation of the Company's assets.
- Liaising with interested parties and negotiations for sale.
- Corresponding with the Landlords of the four leased premises.
- Pursuit of possible business rates refunds through review of historical rates paid by the Company against the four premises.

Summary of work done in relation to creditors:

- Receipt of creditor claims received and ongoing creditor queries.
- Corresponding with the RPS regarding outstanding holiday pay and pension contributions.
- Liaising with the RPS regarding employee settlements previously included in the CVA.

Summary of investigations work undertaken:

- Statutory investigations as detailed in section 3.5.
- Locating, acquiring and ensuring safe storage of the electronic and physical books and records of the Company.

The Notice of move from administration to creditors' voluntary liquidation has been filed and the joint liquidators will be appointed on registration of the notice. The joint administrators will report to the joint liquidators any actions taken in the period prior to registration of the notice, which will be reported to the creditors' in the joint liquidators' first report, in accordance with rule 3.60(5) of the Rules.

Section 7 sets out the further actions which will be undertaken during the liquidation.

The joint administrators' and joint liquidators' fee estimates for work undertaken after 27 May 2018 as approved by the creditors on 21 June 2018 totalled £47,947 and £76,604, respectively.
This represented 308.40 hours at an average hourly rate of £155.47 for the administration and 518.80 hours at an average hourly rate of £147.66 for the liquidation.

A detailed analysis of the work undertaken is set out in the following page.

Amaryllis Limited - In Administration

Summary of Office Holders' Fees

From 28-May-18
To 07-Sep-18

Time Costs
The following is a summary of the time costs incurred by the Office Holders' and their staff in the administration of this matter in the period referred to above. It should be read in conjunction with the Office Holders' report for the period.

Work undertaken	Partner	Manager	Other Senior Professional	Assistant and Support Staff	Total Time	Time Costs	Average Hourly Rate
	Hrs	Hrs	Hrs	Hrs	Hrs	£	£
Administration & Planning							
Strategy and Planning	12.10	13.60	5.10	-	30.80	8,659.00	281.14
Compliance & Statutory	5.50	4.80	12.80	58.00	81.10	10,241.10	126.28
Proposals to Creditors	7.40	19.40	31.80	18.00	76.60	14,231.50	185.79
Statement of Affairs	-	0.20	-	-	0.20	45.00	225.00
Director/Debtor Communication	-	3.80	0.10	1.30	5.20	995.50	191.44
Post Appointment Tax & VAT	-	-	-	1.00	1.00	95.00	95.00
Creditors'/Shareholders' Meetings	0.50	0.60	18.30	30.70	50.10	6,174.20	123.24
Closing	-	-	-	-	-	-	-
	25.50	42.40	68.10	109.00	245.00	40,441.30	
Investigations							
Directors D Reports	3.60	1.90	5.30	10.70	21.50	3,794.00	176.47
SIP2 Investigations	0.50	1.90	3.40	0.40	6.20	1,253.50	202.18
Other Investigations	11.50	3.20	34.15	12.50	61.35	11,656.00	189.99
	15.60	7.00	42.85	23.60	89.05	16,703.50	
Realisation of Assets							
Cash & Pension Policies	-	-	-	-	-	-	-
Debtors	5.00	9.60	16.00	22.70	53.50	8,758.50	163.71
Property Assets	0.90	2.70	0.50	0.50	4.60	1,118.00	243.04
Chattel Assets	0.30	-	0.10	1.30	1.70	266.50	156.76
Stock and WIP (inc ROT)	0.60	5.40	-	2.80	8.80	1,712.00	194.55
Intangible Assets	2.00	0.30	-	-	2.30	890.00	386.96
IPAs/IPOs and VA contributions	-	-	-	-	-	-	-
Claims Litigation	-	-	-	-	-	-	-
Sale of Business	-	-	-	-	-	-	-
	8.80	18.20	16.60	27.30	70.90	12,745.00	
Trading							
Trading - Management	-	-	-	-	-	-	-
Trading - Purchases	-	-	-	-	-	-	-
Trading - Sales	-	-	-	-	-	-	-
Trading - Employees	-	-	-	-	-	-	-
Trading - Landlord	-	-	-	-	-	-	-
	-	-	-	-	-	-	
Creditors							
Secured Creditor	-	-	-	-	-	-	-
Creditors	2.60	6.00	4.75	40.00	53.35	6,696.60	125.52
Pre Appointment Tax & VAT	-	-	0.80	1.10	1.90	240.50	126.58
Employees	0.20	0.70	13.00	13.10	27.00	3,696.00	136.89
Landlord	-	-	0.40	1.10	1.50	172.50	115.00
Pension Schemes	-	-	-	3.10	3.10	294.50	95.00
Creditors Committees	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-
	2.80	6.70	18.95	58.40	86.85	11,100.10	
Estimated Further Costs to Close	-	-	-	-	-	-	-
Totals	52.70	74.30	146.50	218.30	491.80	£ 80,989.90	£ 164.68

Notes
All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the Office Holders' Fees and other expenses included in their Abstract of Receipts & Payments, may include irrecoverable VAT, where the insolvent was not formerly registered for VAT

During the period covered by this report, the maximum hourly charge out rates have been:

	To September 2017	From October 2017
	£	£
Partner	410	420
Manager	300	300
Other Senior Professional	160	170
Assistant and Support Staff	120	120

Oct-17

APPENDIX V:

FORM AM22: NOTICE OF MOVE FROM ADMINISTRATION TO CREDITORS' VOLUNTARY LIQUIDATION

In accordance with Rule 3.60 of the Insolvency (England & Wales) Rules 2016 & Paragraph 83(3) of Schedule B1 to the Insolvency Act 1986.

AM22

Notice of move from administration to creditors' voluntary liquidation

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 6 0 5 4 7 7 6
Company name in full	Amaryllis Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice
Court case number	C R - 2 0 1 8 - 0 0 2 7 4 8

3 Administrator's name

Full forename(s)	Steven Leslie
Surname	Smith

4 Administrator's address

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

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AM22
Notice of move from administration to creditors' voluntary liquidation

5 Administrator's name ●

Full forename(s)	Henry Nicholas
Surname	Page

● Other administrator
Use this section to tell us about another administrator.

6 Administrator's address ●

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

● Other administrator
Use this section to tell us about another administrator.

7 Appointor/applicant's name

Give the name of the person who made the appointment or the administration application.

Full forename(s)	Andrew
Surname	Pappe

8 Proposed liquidator's name

Full forename(s)	Steven Leslie
Surname	Smith
Insolvency practitioner number	8 4 2 4

9 Proposed liquidator's address

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

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Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name ❶

Full forename(s)	Henry Nicholas
Surname	Page
Insolvency practitioner number	1 2 2 5 0

❶ Other liquidator
Use this section to tell us about another liquidator.

11 Proposed liquidator's address ❶

Building name/number	72 London Road
Street	St Albans
Post town	
County/Region	Hertfordshire
Postcode	A L 1 1 N S
Country	

❶ Other liquidator
Use this section to tell us about another liquidator.

12 Period of progress report

From date	1 6 / 0 4 / 2 0 1 8
To date	0 7 / 0 9 / 2 0 1 8

13 Final progress report

☐ I have attached a copy of the final progress report.

14 Sign and date

Administrator's signature	X X
Signature date	0 7 / 0 9 / 2 0 1 8

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AM22
Notice of move from administration to creditors' voluntary liquidation

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Glyn Richards
Company name	Mercer & Hole
Address	72 London Road
	St Albans
Post town	Hertfordshire
County/Region	
Postcode	A L 1 1 N S
Country	
DX	
Telephone	Tel: (01727) 869141

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:
- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

This form has been provided free of charge by Companies House

04/17 Version 1.0

APPENDIX VI:

MERCER & HOLE'S STATEMENT ON POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

MERCER & HOLE

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 **Introduction**

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following -

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

2 **Policy on fees**

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 2 October 2017 the maximum standard rates* applicable, are -

Grade	£
Partner	420
Director	340
Manager	300
Other Senior Professional	170
Assistant and Support Staff	120

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashiering services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 **Disbursements**

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represen shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which may be revised with chang notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing

Category 1 Disbursements			
Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for UK postage of each copy as follows based upon estimated average costs		
	As Nominee in a Voluntary Arrangement	£	1.46
	Administrators' Proposals	£	1.46
	Progress and Final reports	£	1.12
	Post Liquidation information pack	£	0.81
	International postage is recharged at cost		
Travel and Subsistence	Any properly reimbursed expenses are rechargeable.		
Category 2 Disbursements			
Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:		
	As Nominee in a Voluntary Arrangement	£	6.40
	Administrators' Proposals	£	6.40
	Progress and Final reports	£	2.00
	Post Liquidation information pack	£	1.10
For storage	£ 8.58 per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost		
For box destruction	£ 4.80 per box which includes contractors charges and an estimate in respect of the firm's handling costs		
Travel and Subsistence	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs. Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.		

4 **Authorising Bodies**

Peter Godfrey-Evans, Chris Laughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences