

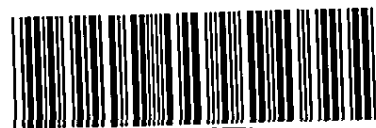
ALBOND ASSOCIATES LIMITED

**FINANCIAL STATEMENT AND DIRECTORS REPORT
FOR THE YEAR ENDED 31 JANUARY 2009**

COMPANY NUMBER

6053699

WEDNESDAY



AIZDUGT7

A06

20/01/2010

156

COMPANIES HOUSE

Albond Associates Limited

Directors' Report

The directors present their report and accounts for the year ended 31 January 2009.

Principal activities

The company's principal activity during the year continued to be provision of Accountancy services.

Directors

The following persons served as directors during the year:

Miss Abiola Dawodu

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved by the board on 31 September 2009



Miss Abiola Dawodu
Director

ALBOND ASSOCIATES LIMITED

**PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED
31 JANUARY 2009**

	NOTES	2009 £
TURNOVER	1	-
Administrative Expenses		<u>(666)</u>
OPERATING PROFIT	3	<u>(666)</u>
INTEREST RECEIVABLE AND SIMILAR INCOME		-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(666)</u>
TAXATION		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(666)</u>
RETAINED LOSS FOR THE FINANCIAL YEAR		<u><u>(666)</u></u>

Turnover and operating losses derive wholly from continuing operations. There are no recognised gains or losses for 2009 other than those included in the profit and loss accounts.

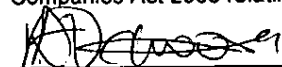
ALBOND ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2009

	Note	2008 £
FIXED ASSETS	2	179
CURRENT ASSETS		
Cash at bank and in hand		<u>-1</u>
		-1
CREDITORS: amounts falling due within one year		<u> </u>
NET CURRENT ASSETS/ (LIABILITIES)		-1
NET ASSETS		<u>178</u>
CAPITAL AND RESERVES		
Called up share capital	8	<u>1</u>
Profit and loss account		<u>177</u>
SHAREHOLDERS' FUNDS		<u>178</u>

For the year ended 31 January 2009 the company was entitled to exemption under subsection 1 (or 2 - for report conditions) of the section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (loss) for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies were approved by the Board on 31 September 2009.



Ms Abiola Dawodu
Director

The notes on pages 3 & 4 form part of these financial statements.

ALBOND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and Trade Discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment - 3 Years Straight Line Balance

1.4 Pension

The Company operates no pension scheme at the moment but intends to set up one in the foreseeable future.

2. FIXED ASSETS

Opening balance (1/01/08)	<u>571</u>
Closing balance (31/01/09)	<u>179</u>
Depreciation	<u>391</u>

3. OPERATING PROFIT

The operating profit is stated after charging:	<u>-666</u>
--	-------------

4. DIRECTOR'S REMUNERATION

Emoluments for services as director	<u>0</u>
-------------------------------------	----------

5. TAXATION

Current year taxation	
UK Corporation Tax @ 20%	<u>0</u>

ALBOND ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009**

6. DEBTORS

Due within one year
Trade debtors

-
0

7. CREDITORS

Amounts falling due within one year

Corporation tax

0
0

There are no fixed terms as to interest or repayment in respect of the Director's current account.

8. CALLED UP SHARE CAPITAL

£

Authorised
1 ordinary shares of £1

100

Allocated, called up and fully paid

1
1