

COMPANY REGISTRATION NUMBER: 06053326  
CHARITY REGISTRATION NUMBER: 1121596

**Exeter City Community Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 January 2023**



**ELLIOTT BUNKER LTD**  
Chartered accountants & statutory auditor  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

# **Exeter City Community Trust**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 January 2023**

---

	<b>Page</b>
Trustees' annual report (incorporating the directors' report)	<b>1</b>
Independent auditor's report to the members	<b>15</b>
Statement of financial activities (including income and expenditure account)	<b>21</b>
Statement of financial position	<b>22</b>
Statement of cash flows	<b>23</b>
Notes to the financial statements	<b>24</b>

---

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report)**

#### **Year ended 31 January 2023**

---

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2023.

#### **Reference and administrative details**

<b>Registered charity name</b>	Exeter City Community Trust	
<b>Charity registration number</b>	1121596	
<b>Company registration number</b>	06053326	
<b>Principal office and registered office</b>	St James Park Stadium Way Exeter Devon EX4 6PX UK	
<b>The trustees</b>	J A Hodgkins	(Resigned 20 September 2022)
	J Tagg	
	A I Richards	(Resigned 20 September 2022)
	M L Davey	
	D G Kirk	
	P J Goodes	
	R Morshead	
	E A Davis	(Resigned 20 September 2022)
	R W Marsh	
	C Newbery-Jones	(Appointed 20 September 2022)
	S Truran	(Appointed 8 December 2022)
<b>Company secretary</b>	R Knight	
<b>Auditor</b>	Elliott Bunker Ltd Chartered accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD	
<b>Chief executive officer</b>	J Vittles	

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2023**

---

#### **Structure, governance and management**

##### **Governing document**

Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

##### **Appointment of trustees**

The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

##### **Risk management**

The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2023**

---

##### **Objectives and activities**

1.1.1 to promote for the benefit of children, young persons and adults within the Area of Benefit, the provision of, or the assistance in the provision of, facilities for education and recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life;

1.1.2 to relieve poverty or financial hardship among people living or working within the Area of Benefit, by providing or assisting in the provision of education, training, housing management services and other necessary services and support with the object of improving their condition of life which they could otherwise not afford through lack of means;

1.1.3 to promote social inclusion for the public benefit by preventing people within the Area of Benefit, from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); poor educational skills or attainment; relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society); and

1.1.4 to promote, preserve and the protect the physical and mental health and well-being of people within the Area of Benefit, in particular (but without limitation) by providing and assisting in the provision of facilities and activities, information and support to improve health and fitness and help people maintain a healthy lifestyle.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

#### **Achievements and performance**

##### **Introduction**

Exeter City Community Trust (ECCT) remains in good shape to deliver on its mission, values, and charitable objectives due to the sound and considered stewardship of the charity, and the diligence of our Chief Executive, management team, staff, volunteers and Trustees.

The charity continues to provide activities and opportunities for all. As a health and wellbeing charity, we seek to help people to lead positive, active, and healthy lives, whether that be through sports and physical activity, alternative educational opportunities, or social engagement. We also aim to use local knowledge and data to support the most vulnerable people in our community at the point of need, whether that be food, provisions and/or shelter.

During the period of this report, inflation and the cost-of-living crisis have had an impact on organisations across the third sector and the communities that we serve. As a result, the charity has worked this year to improve its deployment of a data-driven approach to development and engagement to ensure that we are achieving our objectives whilst helping those most in need in our community.

We have also worked within this period to restructure the charity. This restructure has been based upon the evolution and growth of the charity and has ensured that our structure reflects the core areas of activity in relation to our strategic approach and active role within the communities that we serve.

This document - which covers a timeframe between February 2022 and January 2023 - will provide greater detail on the aims, activities, and achievements of the charity during this period, whilst also outlining some of our key plans for the future.

##### **Organisational Restructure**

In April 2022 - following a period of internal and external consultation - the charity completed its planned restructure, which was built upon five core drivers.

- Improve the management and delivery of all programmes and resources.
- Increase clarity in terms of roles and responsibilities across the charity and provide capacity for community/programme/business development.
- Empower senior staff in order to release more time for the Chief Executive to focus on the direction of growth and strategic aims of the organisation.
- Improve work-flow, reporting structures and communication across all departments of the charity in order to maximise efficiency.
- Develop and implement employee development programme to a) create identifiable roles and pathways to progress/personal and professional development, and b) to enhance performance management.

To deliver on these aims, and the broader mission of the charity, five core departments have been created:

- Wellbeing and Inclusion
- Participation
- Education
- Charity Development
- Finance and Resources

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

##### **Achievements and performance *(continued)***

A sixth department - Supported Housing - remains within the charity whilst steps are made to establish the programme as its own independent charity.

The core departments also reflect the operations of the English Football League Trust, enabling the charity to align with the wider aims of the Club Community Organisation Network (CCO's), whilst also responding more effectively to localised need and demand.

Each department is now managed by a 'Head of', who oversee the operational management of their direct team, whilst working with the Chief Executive to deliver on the charity's mission and objectives.

The senior leadership team is made up of the following roles:

- Will Barrett - Head of Charity Development
- Matt Julyan - Head of Finance and Resources
- Scott Walker - Head of Participation
- Danny Harris - Head of Inclusion and Wellbeing
- Kim Whittle - Housing Operations Manager

In addition to the departmental restructure - and owing to the scope of our work, the charity has also hired Senior Safeguarding Manager Amy Richards, who oversees best practice for the charity in this area and leads the safeguarding group with support from our Designated Safeguarding Officer, Danny Harris.

##### **Capability Code of Practice**

A Capability Code of Practice (CCoP) audit took place from March to July 2022. CCoP is the governing standards for club community organisations, set by the Premier League Charitable Fund and the English Football League (EFL) Trust.

This audit assessed the objectives, outputs, and outcomes for all CCOs across the following 15 areas:

1. Structure
2. Affiliated Club
3. Governance and the Board
4. People
5. Strategy and Implementation
6. Impact
7. Accountability and Communication
8. Finance
9. Safeguarding
10. Equality Diversity and Inclusion
11. Data Protection
12. Risk Management
13. Health and Safety
14. Incident Reporting
15. Environmental Sustainability

There are a total of 203 evidence-based-actions to be completed for this audit, with outcomes scored from 0-720 (requires improvement - exemplary). The outcome of this process for the charity resulted in a score of 585, which is rated 'very good'.

Six of the categories were rated as exemplary by the auditor (Structure, Affiliated Club, Governance and the Board, Finance, Data Protection, Health and Safety).

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

##### **Achievements and performance *(continued)***

Additionally, whilst no areas were noted as requiring improvement, our charity development team continues to assess and create actions to improve the standard of our work across all 15 areas of CCoP.

##### **New Programmes**

###### **The University of South Wales (USW):**

###### **Sports Business and Management Degree (in development)**

This is the latest collaboration between the EFL Trust, CCOs, and the USW. This degree provides learners the opportunity to study in the workplace of a professional organisation through formalised affiliation with a professional sports club. Lectures are produced by USW staff, with students studying these materials remotely, both at home and in the football club's (ECFC) learning environment with the support of an appointed mentor.

Within the football club/ECCT, successful applicants will undertake placements of 4-8 hours per week in year 1 and 7-14 hours per week in years 2 and 3. These experiences will mainly be working within the remit of the football club/CCO and will provide practical experience of working within the sports business and management industry. Participants may also get a wider experience through opportunities via the football club/ECCT's sponsors and partners. Students will also attend USW up to three times per year for residential study visits. This programme will begin in full in the Autumn of 2023.

##### **FA Girls' Emerging Talent Centre**

At the outset of the 2022/23 football season, the charity was awarded funding from the Football Association to launch an Emerging Talent Centre. The main purpose of the Girls' Emerging Talent Centres (ETCs) is **Talent ID**: To identify and develop future potential players by providing local, accessible high-quality training environments.

The new Centres offer increased playing time, varied football formats and allow players to play for both an Emerging Talent Centre and a grassroots club, school, or representative team, in order to enhance the variety of playing experiences.

The ETC format for Exeter sees us provide these opportunities in both Exeter and Barnstaple for the under-10 and under-12 age groups (Barnstaple only) and complements both our own female football pathway and that of the Devon FA.

##### **Participation**

This department works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments in the Greater Exeter and North Devon areas.

These sessions are designed and delivered to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for three to six-year-olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 5-14s), inter- and intra- school/club tournaments and multi-sport courses.

One of our key priorities is to support the national curriculum, and so we continue to deliver our

---



## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

##### **Achievements and performance *(continued)***

Premier League Primary Stars programme (PLPS), which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills.

During the period of this report, all multi-sports, development and participation programmes returned to in-person activities. The full list of these activities includes:

- Exwick Sports Hub and Cliff Hill Training Ground community bookings
- Holiday Clubs (Exeter, Exmouth, Ilfracombe)
- Grecian Kickers
- Kings College (Taunton), Schools Football
- Masters small sided football league
- PL Primary Stars
- Joy of Moving
- Tiny Tots
- Walking Football

##### **Additional programmes delivered during the period of this report include:**

###### **The Twinning Project**

We have continued to run this programme in collaboration with HMP Exeter throughout the period. This project provides structured sessions around sport, physical activity and employability skills with appropriate inmates who are due to be released from HMP Exeter. This remains a priority programme for HMP Exeter's resettlement process and could also link through to the supported housing programme.

###### **Man v Fat**

The Man v Fat programme is designed to support participants in reaching their weight loss goals through 7-a-side matches, weigh-in data, and ongoing nutritional and lifestyle support. Over the course of this period, we have supported 65 active players and are operating at around 86% for the capacity of this programme. During the most recent season, the players lost a combined weight of 91kg.

###### **Wellbeing**

###### **Parasports**

Our provision for children, young people and adults with disabilities continues to grow and develop and we are supporting more players than ever. We have an inclusive offer for all members of our community who have disabilities led by Para Sport Lead, Dan Hewitt. We are currently delivering the following weekly or bi-weekly sessions:

- Disability Walking Football
- In Focus (visually impaired)
- Adults Deaf Football Training
- Wildcats' girls' only sessions
- PL Kicks disability football
- Oakwood College
- Downs syndrome football
- Pan Youth football
- Adults' Pan football

In addition to the above sessions, we continue to deliver holiday clubs for children and young people with disabilities. These clubs provide a safe environment and the opportunity for children to thrive and feel part of something special. They are usually one to two days long and support physical and mental wellbeing as well as social interaction.

---

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

##### **Achievements and performance *(continued)***

###### **Wellbeing Exeter**

The Wellbeing Exeter initiative continues to fund a network of community support workers (including community connectors and builders) and the four Community Physical Activity Organisers (CPAOs) who are hosted at ECCT. They each cover a designated area of the city with a focus on increasing physical activity for residents.

CPAOs have continued to support groups in their areas through a range of co-designed activities created to suit the needs and demands of participants. During this period there has been an increased emphasis on work with families, including pop up games in parks, active listening stalls and other local events. This has helped us to talk to new people and find out what the needs of the community are. An example of this is seated exercise in sheltered accommodation for the elderly.

###### **Extra Time Hub - Social Café and Sporting Memories**

The Extra time hub supports people over the age of 50 who are at risk of loneliness and/or struggle with their mental health. They visit the social café to meet new people and try something new. We regularly have 10 people attending each week, although it has been a challenge to get more members to the group. The group have recently been on a history walk around Sidwell Street, linking in with the history of the football club. We have also planned Christmas carols and a shared lunch before we break for Christmas. We have registered the Social Café and the Sporting Memories session as warm spaces with both Exeter City Council and Devon County Council, where people can come and keep warm for free during the current cost of living/energy crisis.

###### **Fit Fans**

Fit Fans is a tier two weight management programme, licenced by the EFL Trust and funded by Public Health Devon. Following a successful year of delivery during the 2021/22 season, our contract was extended to deliver sessions across Exeter, East and North Devon. This programme is due to continue to the end of the 2022/23 season, in support of men reaching their weight and wellbeing goals. To date more than 90% of all participants have achieved a target of 5% reduction in their body weight and a positive improvement on the programme's adopted mental health and wellbeing scale.

##### **Inclusion**

###### **Boxing Interventions**

This project offers mentoring to help young people to re-engage into school life. It is designed to break down barriers which stop a young person from positively engaging with their education, and links into the Chances programme (see below). During this period, this initiative was featured on the regional news to highlight the positive impact that this activity, and the supporting environment provided, has on young people.

###### **Chances**

Exeter Chances is an intervention for young people who are disengaged from education. We are now in year three of the project and are once again at capacity. We work with secondary schools in Exeter to educate teachers on the purpose of the programme who then refer students to us. We also receive referrals from specialist police intervention officers who work with young offenders who aren't engaging with school. These children and young people will have various challenges from truancy to exclusions. Our 40 places have been filled and we have 12 referrals on reserve. We are also working with a group of children and young people who have been expelled from three different mainstream schools. This has started well, and we are using it as a pilot to expand and run alongside the Chances programme next year.

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

### **Year ended 31 January 2023**

---

#### **Achievements and performance *(continued)***

##### **Holiday Activities and Food (HAF)**

During this period, we have continued to work in partnership with Devon County Council's Early Years and Childcare Services team to deliver the Holiday Activities and Food programme in the Easter, Summer, and Christmas Holidays. The programme is aimed at supporting children and young people on benefit-related free school meals and educational healthcare plans, provides four hours of physical activity a day, and a hot nutritious meal. The activities being held at Haven Banks Outdoor Education Centre, and Willowbrook and Newtown Primary Schools across a total of 16 days throughout the year.

##### **Opportunity Club**

The Opportunity Club provides a weekly session for homeless people and those with mental health issues and people recovering from alcohol/drug addiction. The project is sponsored by HSBC and is attended by service users from our supported housing project and players from the Amber Foundation and YMCA. During this period, we had two teams compete in a competition in Plymouth, with a further mental health tournament taking place at the Riverside Leisure Centre in Exeter.

##### **Premier League Kicks**

Premier League (PL) Kicks started in 2006 and has a long history of using the power of football and the value of sports participation to help youngsters in some of the most high-need areas. The vision for the programme is to inspire children and young people to achieve their potential and improve their wellbeing; working together to build stronger, safer and more inclusive communities. Throughout this period, we have delivered these free football sessions in Merrivale, Cranbrook, Summerway Park and Wonford. Our current aim is to engage with more than 300 young people this year through this programme. The PL Kicks team is looking at ways of winter-proofing venues due to weather and safety of venues, with the aim of having spring/summer venues as well as autumn/winter venues to maintain attendance.

##### **Education**

**Football Coaching Development Foundation Degree (Exeter College / Marjon)** The football coaching and development foundation degree is a two-year full-time course which focuses on the theoretical concepts of coaching and development in the world of football. Eight students joined the course in September 2022, which has taken the total number of students to 16.

##### **Exeter City Football and Futsal Development Programme**

During this period, the charity has partnered with Exeter College to deliver a hybrid version of Futsal and 11-a-side football, to ensure the students get to take part in a decent number of games over the academic year. The teams play in the AOC Sport Futsal league and the EFL CEFA 11-a-side league with Exeter College; this offers a varied fixture programme and helps to keep the students engaged in the academic courses. We recruited 49 learners for the programme and currently have 46 that are fully engaged. Discussions have already started with Exeter College around recruitment for September 2023.

##### **Teignmouth Football Development Programme**

This programme, which provides students with an education that can lead on to university whilst also providing them with the chance to train and compete in a professional football environment, is continuing at Teignmouth Community School and will see one team playing in the EFL CEFA 11 a side league, which is the same games programme as the Exeter College programme above.

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

##### **Achievements and performance *(continued)***

##### **Women's and Girls' Football**

The Charity continues to provide a successful pathway for female players into local college football academies, university teams and women's clubs.

We remain part of the EFL Trust/FA Female Talent inclusion programme, which is designed to support young girls from disadvantaged communities in reaching their potential. This funding can be utilised to support disadvantaged females and help them get on the regional and national FA talent pathway.

Our Emerging Talent and Girls' Development Centres form a core part of this work and sees staff operating across all age-groups from the delivery of tots sessions to management of the women's first team.

On the pitch the first team is performing well. At the time of writing, we are second in the FA Women's National League, Division One South West, whilst the development squad is performing well having been entered into a higher standard of football for this season in the Devon Women's League.

Off the pitch, the club has received increase support from Exeter City Football Club, with both increased financial investment and additional games scheduled to be played at St James Park.

The first of these games was held on October 2, 2022, and played in front of 2,621 supporters. That figure is both a record for women's football in the city and demonstrates the growing interest in the game following the Lionesses' success at the European Championships and the ongoing investment in the game here in Exeter.

##### **Public Events**

##### **Running**

The running programmes is designed to facilitate physical development and activity, whilst providing opportunities for participants to raise funds for ECCT and our partner charities (Exeter Leukemia Fund, Alright Mate?, Julian House, and Children's Hospice South West).

This period has seen the return of a full running calendar, to include all five of our core mass participation running events with more than 1,100 runners taking part:

- The Exeter Half Marathon
- The Granite Way 10 and 20-milers
- The 10k River Exe Run
- The Exeter Live Better Marathon
- The Exeter Santa Run

The charity also added a new 5-mile event - The Halloween 5 - to the programme, to enable an additional participation event, at an inclusive distance, during the vacant Autumn period.

##### **Junior Grecians**

The Junior Grecian (JG) membership continues to build; with 700 members at the latest count. The Junior Grecian Zone continues to attract young supporters on match days and builds positive relationships with fans and staff. The JG Christmas Party sold out within four hours from going on sale. A new membership system will be in place for the new year. All JG Parties have sold out for the

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

##### **Achievements and performance *(continued)***

whole season. It has been something of a challenge to find enough volunteers to staff the room each match.

##### **Match Days at St James Park**

The 'on the pitch' experience has been limited to 10 matches this season to protect the pitch at St James Park. Despite these limitations, engagement is up on the previous season due to the lifting of Covid restrictions and the continued interest of local football clubs and families wishing to engage with this opportunity.

Off the pitch, the Junior Grecian Zone continues to be a hive of activity on Match Days, offering a range of activities and provisions in a family friendly environment. With restrictions lifted, players are also returning to the JG Zone ahead of games, which enables our youngest supporters the chance to meet their heroes.

##### **Supported Housing**

Following the launch in August 2021, our specialist housing service continues to help and support vulnerable people who are at risk of being homeless or have experienced homelessness by providing them with the opportunity to live in their own home and prepare for independent living.

The homes in the scheme are the responsibility of a registered housing association who provide the living accommodation for vulnerable people and families. They have been refurbished to a high standard and all either meet or exceed building regulation standards.

Much of the provision retains its focus on assisting the residents in developing the skills to maintain a tenancy through a personalised plan which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. Residents are also provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

The programmes currently supports 95 service users. Referrals for this programme continue to be managed by the supporting housing team, with the referral pathway being supported by Exeter City Council and other organisations in the region set up to support those who are homeless or at risk of homelessness.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2023**

---

#### **Financial review**

The net incoming resources for the period were £412,973 (2022: £247,682) resulting in accumulated funds carried forward of £1,283,249, of which £966,142 (2022: £775,320) are unrestricted funds. Free reserves at the year-end after allowing for unrestricted funds represented by fixed assets and a £419,600 transfer to a designated Facility Fund have been calculated at £532,179. At current activity levels this represents approximately 6 months of staffing and operating costs. The trustees will continue their efforts to build up unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

#### **Reserves policy**

The Charity shall establish and maintain a reserve target that reflects its financial needs, risk tolerance, and long-term goals. The reserve target shall be reviewed regularly and adjusted as necessary to align with the Charity's changing circumstances. To this end, the trustees aim to have six months' worth of staffing and normal operating costs, in reserve when practicable.

#### **Plans for future periods**

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults.

In addition, we continue to develop our broader approach to health and wellbeing by developing services to support our community at the point of need.

This approach will be further strengthened by our commitment to monitoring, evaluation and impact, which will enable us to further understand the needs of our community with greater precision.

This work will feed into the development of our 'Strategy 2025-2030', which will outline the strategic vision, operational plan, and theory of change model for the organisation over the stated period.

As ever, we seek to strengthen relationships and partnerships across the City. As an example of this, we are set to join the Urban Learning Academy alliance, which seeks to improve life-long learning opportunities for all across Exeter.

In addition to this, we continue to strengthen relations with HMP Exeter and are currently in the process of designing a fitness, wellbeing and lifestyle intervention programme for inmates to be delivered as a pilot later this year.

As part of our Wellbeing and Inclusion programme, Alternative Education Provision continues to play a key role in our strategic development. Following both qualitative and quantitative measures to assess the needs of the community, this area of work is of increasing importance and so we will seek to provide a range of opportunities for young people in partnership with the English Football League Trust, the Youth Endowment Fund and the Chances project.

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2023**

---

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Exeter City Community Trust**

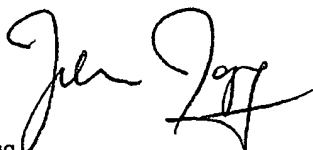
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2023**

---

The trustees' annual report (incorporating the directors' report) was approved on 13 June 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'J Tagg', written in a cursive style.

J Tagg  
Trustee



## **Exeter City Community Trust**

### **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Exeter City Community Trust**

**Year ended 31 January 2023**

---

#### **Opinion**

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Exeter City Community Trust**

*(continued)*

**Year ended 31 January 2023**

---

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## **Exeter City Community Trust**

**Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Exeter City Community Trust** *(continued)*

**Year ended 31 January 2023**

---

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Exeter City Community Trust**

*(continued)*

**Year ended 31 January 2023**

---

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Key audit matters: our assessment of risks of material misstatement**

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

#### **Identifying and reporting of risks of material misstatement due to fraud**

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.
- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

#### **Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations**

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

---

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Exeter City Community Trust**

*(continued)*

#### **Year ended 31 January 2023**

---

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.

Food and hygiene regulations.

Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

#### **Limitations to the ability of the audit to detect fraud or breaches of laws and regulation**

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Exeter City Community Trust**

*(continued)*

#### **Year ended 31 January 2023**

---

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Cridland (Senior Statutory Auditor)

For and on behalf of  
Elliott Bunker Ltd  
Chartered accountants & statutory auditor  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

13 June 2023

# Exeter City Community Trust

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	487,081	685,413	1,172,494	922,196
Charitable activities	6	538,593	400,421	939,014	721,072
Other trading activities	7	18,395	—	18,395	10,078
Investment income	8	2,949	—	2,949	2,097
<b>Total income</b>		<u>1,047,018</u>	<u>1,085,834</u>	<u>2,132,852</u>	<u>1,655,443</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9	849,188	870,691	1,719,879	1,407,761
<b>Total expenditure</b>		<u>849,188</u>	<u>870,691</u>	<u>1,719,879</u>	<u>1,407,761</u>
<b>Net income</b>		<u>197,830</u>	<u>215,143</u>	<u>412,973</u>	<u>247,682</u>
Transfers between funds		(7,008)	7,008	—	—
<b>Net movement in funds</b>		<u>190,822</u>	<u>222,151</u>	<u>412,973</u>	<u>247,682</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		775,320	94,956	870,276	622,594
<b>Total funds carried forward</b>		<u>966,142</u>	<u>317,107</u>	<u>1,283,249</u>	<u>870,276</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 24 to 38 form part of these financial statements.

# Exeter City Community Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	17,957	22,376
<b>Current assets</b>			
Debtors	17	463,041	198,243
Cash at bank and in hand		1,232,217	1,174,513
		<u>1,695,258</u>	<u>1,372,756</u>
<b>Creditors: amounts falling due within one year</b>	18	429,966	524,856
<b>Net current assets</b>		<u>1,265,292</u>	<u>847,900</u>
<b>Total assets less current liabilities</b>		<u>1,283,249</u>	<u>870,276</u>
<b>Net assets</b>		<u>1,283,249</u>	<u>870,276</u>
<b>Funds of the charity</b>			
Restricted funds		317,107	94,956
Unrestricted funds		<u>966,142</u>	<u>775,320</u>
<b>Total charity funds</b>	21	<u>1,283,249</u>	<u>870,276</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 June 2023, and are signed on behalf of the board by:

J Tagg  
Trustee



P J Goodes  
Trustee



The notes on pages 24 to 38 form part of these financial statements.



# Exeter City Community Trust

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 January 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income	412,973	247,682
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,362	13,535
Other interest receivable and similar income	(2,949)	(2,097)
Accrued expenses	5,177	8,025
<i>Changes in:</i>		
Trade and other debtors	(264,798)	(24,117)
Trade and other creditors	(100,067)	125,811
Cash generated from operations	62,698	368,839
Interest received	2,949	2,097
Net cash from operating activities	<u>65,647</u>	<u>370,936</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(7,943)	(2,468)
Net cash used in investing activities	<u>(7,943)</u>	<u>(2,468)</u>
<b>Net increase in cash and cash equivalents</b>	57,704	368,468
<b>Cash and cash equivalents at beginning of year</b>	1,174,513	806,045
<b>Cash and cash equivalents at end of year</b>	<u>1,232,217</u>	<u>1,174,513</u>

The notes on pages 24 to 38 form part of these financial statements.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 January 2023**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 January 2023**

---

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 January 2023**

---

#### **3. Accounting policies** *(continued)*

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Computer equipment	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	20/33% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
EFL Trust: Core funding	35,000	—	35,000
Education	8,000	—	8,000
Sports participation	20,328	72,590	92,918
Social inclusion	285,356	365,353	650,709
Health and wellbeing	100,707	196,016	296,723
Covid-19 grants - ECC/JRS	—	—	—
Other	12,097	8,000	20,097
<b>Sponsorship</b>			
Sponsorship	13,500	35,663	49,163
<b>Other donations and legacies</b>			
Donations	12,093	7,791	19,884
	<u>487,081</u>	<u>685,413</u>	<u>1,172,494</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
EFL Trust: Core funding	35,000	—	35,000
Education	500	—	500
Sports participation	10,800	71,442	82,242
Social inclusion	59,824	233,184	293,008
Health and wellbeing	167,084	211,484	378,568
Covid-19 grants - ECC/JRS	42,985	—	42,985
Other	24,280	27,500	51,780

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsorship			
Sponsorship	2,000	15,688	17,688
Other donations and legacies			
Donations	9,009	11,416	20,425
	<u>351,482</u>	<u>570,714</u>	<u>922,196</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education	159,445	–	159,445
Sports participation	310,559	54,580	365,139
Social inclusion	(954)	345,670	344,716
Health and wellbeing	59,171	171	59,342
Other income	10,372	–	10,372
	<u>538,593</u>	<u>400,421</u>	<u>939,014</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education	149,841	–	149,841
Sports participation	161,868	22,997	184,865
Social inclusion	225,746	48,973	274,719
Health and wellbeing	98,436	1,422	99,858
Other income	11,789	–	11,789
	<u>647,680</u>	<u>73,392</u>	<u>721,072</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	18,395	18,395	10,078	10,078

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	2,949	2,949	2,097	2,097

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education	49,134	—	49,134
Sports participation	233,131	118,056	351,187
Social inclusion	172,302	408,077	580,379
Health and wellbeing	146,130	135,690	281,820
Other	—	—	—
Grant paid	50,000	—	50,000
Support costs	198,491	208,868	407,359
	<u>849,188</u>	<u>870,691</u>	<u>1,719,879</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education	38,194	1,308	39,502
Sports participation	185,004	85,736	270,740
Social inclusion	167,028	229,796	396,824
Health and wellbeing	151,896	180,517	332,413
Other	21,660	—	21,660
Grant paid	—	—	—
Support costs	191,795	154,827	346,622
	<u>755,577</u>	<u>652,184</u>	<u>1,407,761</u>

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

#### 10. Analysis of support costs

	2023 £	2022 £
Administrative salaries including employer's NI	92,705	99,993
Staff pensions	18,497	14,962
Staff training and conferences	2,374	2,876
DBS checks	850	1,798
Motor and travel expenses	34,177	9,575
Advertising and promotion	85,914	89,935
Telephone and internet	3,310	6,075
Computer support and website	3,250	3,123
Printing, stationery and postage	2,261	1,435
Heat and light	7,349	3,872
Rates and water	136	—
Insurance	1,711	—
Repairs and maintenance	16,704	33,568
Cleaning	3,125	2,360
Fundraising expenses	10,463	1,200
Management accounts & bookkeeping	67,318	39,671
Bank charges	5,254	4,549
Sundries	18,398	5,460
Depreciation	4,424	4,274
Legal, consultancy and professional fees	20,303	10,426
	<u>398,523</u>	<u>335,152</u>
Governance costs		
Trustees' insurance	—	2,770
Legal fees	3,106	1,200
Audit fee	5,730	7,500
	<u>407,359</u>	<u>346,622</u>

#### 11. Analysis of grants

	2023 £	2022 £
<b>Grants to institutions</b>		
The Exeter Foundation	50,000	—
Total grants	<u>50,000</u>	<u>—</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>12,362</u>	<u>13,535</u>



# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

---

#### 13. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>5,730</u>	<u>5,500</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries (including employer's NI)	1,129,776	884,993
Employer contributions to pension plans	<u>18,497</u>	<u>14,962</u>
	<u>1,148,273</u>	<u>899,955</u>

The average head count of employees during the year was 76 (2022: 66).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £58,923 (2022: £57,446).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were reimbursed to the trustees during the year (2022: £nil).

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 January 2023

#### 16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Computer equipment £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>						
At 1 Feb 2022	1	39,844	45,176	1,845	11,399	98,265
Additions	–	4,164	2,911	–	868	7,943
<b>At 31 Jan 2023</b>	<u>1</u>	<u>44,008</u>	<u>48,087</u>	<u>1,845</u>	<u>12,267</u>	<u>106,208</u>
<b>Depreciation</b>						
At 1 Feb 2022	–	35,678	28,472	1,845	9,894	75,889
Charge for the year	–	2,282	9,549	–	531	12,362
<b>At 31 Jan 2023</b>	<u>–</u>	<u>37,960</u>	<u>38,021</u>	<u>1,845</u>	<u>10,425</u>	<u>88,251</u>
<b>Carrying amount</b>						
At 31 Jan 2023	<u>1</u>	<u>6,048</u>	<u>10,066</u>	<u>–</u>	<u>1,842</u>	<u>17,957</u>
At 31 Jan 2022	<u>1</u>	<u>4,166</u>	<u>16,704</u>	<u>–</u>	<u>1,505</u>	<u>22,376</u>

#### 17. Debtors

	2023 £	2022 £
Trade debtors	385,820	153,396
Prepayments and accrued income	70,940	44,847
Other debtors	6,281	–
	<u>463,041</u>	<u>198,243</u>

#### 18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	28,686	38,154
Accruals and deferred income	248,528	373,056
Social security and other taxes	40,430	–
Other creditors	112,322	113,646
	<u>429,966</u>	<u>524,856</u>

#### 19. Deferred income

	2023 £	2022 £
At 1 February 2022	354,755	299,406
Amount released to income	(354,755)	(299,406)
Amount deferred in year	225,050	354,755
<b>At 31 January 2023</b>	<u>225,050</u>	<u>354,755</u>

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 January 2023

##### 19. Deferred income (continued)

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2023 £	2022 £
Running events	31,260	40,392
National Citizen Service	—	56,400
Premier League Kicks	2,917	3,837
Premier League Primary Stars	10,946	12,675
Supported Housing	38,069	86,682
Disability	1,863	2,000
Exeter City Women	21,975	13,852
Other education programmes	10,500	10,758
Other sports participation	32,269	24,140
Other social inclusion	—	15,000
Other health and wellbeing projects	67,753	79,998
Miscellaneous	7,498	9,021
	<u>225,050</u>	<u>354,755</u>

##### 20. Pensions and other post-retirement benefits

###### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,497 (2022: £14,962).

##### 21. Analysis of charitable funds

###### Unrestricted funds

	At 1 Feb 2022 £	Income £	Expenditure £	Transfers £	At 31 Jan 2023 £
General funds	<u>775,320</u>	<u>1,047,018</u>	<u>(849,188)</u>	<u>(7,008)</u>	<u>966,142</u>

	At 1 Feb 2021 £	Income £	Expenditure £	Transfers £	At 31 Jan 2022 £
General funds	<u>529,480</u>	<u>1,011,337</u>	<u>(755,577)</u>	<u>(9,920)</u>	<u>775,320</u>

# Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 January 2023

## 21. Analysis of charitable funds (continued)

### Restricted funds

	At 1 Feb 2022	Income	Expenditure	Transfers	At 31 Jan 2023
	£	£	£	£	£
PL Primary Stars	12,114	74,659	(64,472)	—	22,301
PL Kicks	12,185	37,212	(37,981)	—	11,416
Disability Football/Sport	25,653	20,009	(38,247)	—	7,415
Ability Counts	(6,798)	7,915	(4,802)	—	(3,685)
C Fraser Memorial Fund	2,179	—	(357)	—	1,822
Traineeships/CoLab	1,996	—	—	—	1,996
Clare Milne Trust	1,800	—	—	—	1,800
Junior Grecians	11,020	20,577	(18,988)	2,963	15,572
Sporting Memories	(741)	555	(2,091)	—	(2,277)
PFA - Futsal laptops	—	—	—	—	—
Covenant fund	3,030	—	—	—	3,030
Infrastructure grant	2,690	8,000	(12,231)	1,541	—
Exeter City Women	20,348	68,996	(55,179)	2,504	36,669
Wellbeing Exeter	2,005	107,585	(106,779)	—	2,811
PL Fans Fund	5,647	—	(654)	—	4,993
Tackling Loneliness	—	—	—	—	—
Together	—	10,000	(6,907)	—	3,093
Creating Connections	6,430	500	(6,038)	—	892
Fit Fans	(2,762)	78,602	(51,791)	—	24,049
Supported Housing	(3,673)	651,224	(464,102)	—	183,449
Grecian Centre	—	—	—	—	—
refurbishment	—	—	—	—	—
Terry O'Neill Fund	1,833	—	(72)	—	1,761
	<u>94,956</u>	<u>1,085,834</u>	<u>(870,691)</u>	<u>7,008</u>	<u>317,107</u>

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
PL Primary Stars	11,660	68,467	(68,013)	—	12,114
PL Kicks	13,639	39,496	(40,950)	—	12,185
Disability Football/Sport	14,995	20,761	(10,103)	—	25,653
Ability Counts	(1,772)	450	(5,476)	—	(6,798)
C Fraser Memorial Fund	2,179	—	—	—	2,179
Traineeships/CoLab	5,225	12,875	(16,104)	—	1,996
Clare Milne Trust	3,800	—	(2,000)	—	1,800
Junior Grecians	9,396	14,068	(12,444)	—	11,020
Sporting Memories	(133)	975	(1,583)	—	(741)
PFA - Futsal laptops	357	—	(357)	—	—
Covenant fund	(1,597)	18,000	(13,373)	—	3,030
Infrastructure grant	2,690	—	—	—	2,690
Exeter City Women	12,304	37,832	(29,788)	—	20,348
Wellbeing Exeter	1,331	100,977	(100,303)	—	2,005
PL Fans Fund	5,647	—	—	—	5,647

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

---

#### 21. Analysis of charitable funds *(continued)*

Tackling Loneliness Together	1,498	22,304	(27,269)	3,467	–
Creating Connections	11,895	63,737	(75,655)	6,453	6,430
Fit Fans	–	7,889	(10,651)	–	(2,762)
Supported Housing	–	206,942	(210,615)	–	(3,673)
Grecian Centre refurbishment	–	27,500	(27,500)	–	–
Terry O'Neill Fund	–	1,833	–	–	1,833
	<u>93,114</u>	<u>644,106</u>	<u>(652,184)</u>	<u>9,920</u>	<u>94,956</u>

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 January 2023**

---

##### **21. Analysis of charitable funds *(continued)***

###### **PL Primary Stars**

Funding received from the Premier League Charitable Fund towards the delivery of age-appropriate PE and Sport sessions in Primary Schools.

###### **Premier League Kicks**

A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

###### **Disability Football/Sport**

The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

###### **Ability Counts**

An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

###### **Every Player Counts**

Funding for the development of disability football.

###### **C Fraser Memorial Fund**

Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

###### **Traineeships**

Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

###### **Clare Milne Trust**

Funding for the purchase of power-chairs.

###### **Sporting Memories**

An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

###### **Covenant fund**

A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

###### **Infrastructure grant**

EFL Trust funding to assist with refurbishment works on the charity's office accommodation.

###### **Exeter City Women**

Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

###### **Wellbeing Exeter**

Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing.

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2023

#### 21. Analysis of charitable funds *(continued)*

##### PL Fans Fund

Premier League funding for initiatives to improve the match day experience of fans and the local community.

##### Tackling Loneliness Together

EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

##### Creating Connections

UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

##### Fit Fans

A Public Health funded initiative commissioned by the EFL Trust, aiming to support an increased number of service users living with overweight and obesity to make behavioural and lifestyle changes to reduce and manage their weight, improve their health status and their quality of life.

##### Supported Housing

A service that provides a safe and secure home with support for people to move to independent living. Tenants will likely be homeless, at risk of being homeless, living in other temporary accommodation, victims of domestic violence or prison leavers.

##### Terry O'Neill Fund

A fund set up with a generous donation from the Terry O'Neill Trust Fund to help to buy football kit and to subsidise other sport and physical activity expenses for young people in need in Exeter.

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	14,363	3,594	17,957
Current assets	951,779	313,513	1,265,292
<b>Net assets</b>	<b>966,142</b>	<b>317,107</b>	<b>1,283,249</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	10,713	11,663	22,376
Current assets	764,607	83,293	847,900
<b>Net assets</b>	<b>775,320</b>	<b>94,956</b>	<b>870,276</b>

#### 23. Analysis of changes in net debt

	At 1 Feb 2022 £	Cash flows £	At 31 Jan 2023 £
Cash at bank and in hand	1,174,513	57,704	1,232,217

## **Exeter City Community Trust**

### **Company Limited by Guarantee**

#### **Notes to the Financial Statements *(continued)***

##### **Year ended 31 January 2023**

---

#### **24. Related parties**

There were the following transactions during the year with Exeter City A.F.C. of which J Tagg was a director throughout the year and E Davis was a director until 8 December 2022:

**Expenditure:**

Kit and equipment	22,119
Marketing and business development	26,959
Miscellaneous purchases and recharges	16,666

**Sales:**

Rent and sponsorship	37,893
----------------------	--------

At the year-end date balances of £nil (2022: £3,067) were due from and amounts of £4,247 (2022: £2,156) were due to, the football club in respect of trading ledger balances.