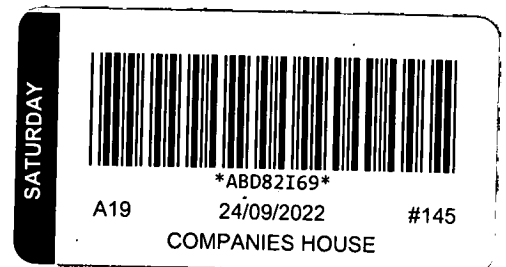


COMPANY REGISTRATION NUMBER: 06053326
CHARITY REGISTRATION NUMBER: 1121596

Exeter City Community Trust
Company Limited by Guarantee
Financial Statements
31 January 2022



ELLIOTT BUNKER LTD
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2022

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Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 January 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2022.

Reference and administrative details

Registered charity name	Exeter City Community Trust
Charity registration number	1121596
Company registration number	06053326
Principal office and registered office	St James Park Stadium Way Exeter Devon EX4 6PX UK
The trustees	J A Hodgkins J Tagg A I Richards M L Davey B H Hayes D G Kirk P J Goodes R Morshead E A Davis R W Marsh (Resigned 14 September 2021)
Company secretary	R Knight
Auditor	Elliott Bunker Ltd Chartered accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD
Chief executive officer	J Vittles

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Structure, governance and management

Governing document

Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

Appointment of trustees

The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

Risk management

The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Objectives and activities

The objectives of the charity are to assist in the social and physical education of children, young people and adults of all ages within Exeter and its surrounding area, through sports related activities, including football. Since the name change in 2017, we have been looking to position ourselves as a leading health and well-being charity in the South West and all of our activities look to help us achieve that objective.

The charity contributes to the community through the provision of sports-related programmes focused on social inclusion, education, health and well-being.

The charity utilises its local and national partners' resources to help design and deliver programmes which create opportunities for all participants.

The trustees are aware of their obligation to make provision for the less advantaged for whom funding is a major issue. Accordingly, the charity targets those who are perceived as socially excluded from mainstream provision by offering specially developed programmes which are accessible and affordable.

The charity ensures opportunities to participate will be open to all, regardless of age, ability, gender, race, sexual orientation or religion.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Activities and achieving objectives

The charity develops links with the community by inspiring people to become involved in four major areas of work:

- Multi-Sports Development and Participation - engaging people in a range of sporting opportunities;
- Education - encouraging lifelong learning through innovative educational courses;
- Health - tackling issues to improve health and well-being; and
- Social Inclusion - providing opportunities for excluded young people in deprived communities and those with special needs.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Achievements and performance

Introduction

This report arrives a fraction beyond the outset of 2022, following a turbulent period for the country that had a significant impact on organisations across the third sector and the communities that we serve.

Despite these shared challenges, Exeter City Community Trust remains in good shape to deliver on its mission, values, and charitable objectives due to the sound and considered stewardship of the charity, and the diligence of our Chief Executive, management team, staff, and volunteers.

Throughout the Covid-19 pandemic, we worked collectively to ensure that the monitoring of the Charity's cash flow remained a key priority and were grateful to the government for its furlough scheme, as well as the continuing support of the EFL Trust, the Premier League Charitable Fund, Wellbeing Exeter and our other sponsors and project funding bodies.

This document - which covers a timeframe between February 2021 and January 2022 - will provide greater detail on the aims, activities, and achievements of the charity and the supported housing scheme during this period, whilst also outlining some of our key plans for the future.

Returning from Covid-19

As noted in the report for 2020/21, the outbreak of Covid-19 - and subsequent periods of lockdown - had a significant impact on the charity; not least in relation to the nature and volume of our programmes and activities.

Despite the second and third lockdown period in late 2020/early 2021, we had a good uptake of our Christmas holiday clubs and, until the lockdown was announced, schools had indicated they were prepared to run our sessions; however, the lockdown has partly set this back. We were pleased by the uptake from schools of our virtual offer of live lessons and pre-recorded videos.

During the period of this report, the landscape has reverted closer to the mean, although systems and procedures have remained in place to ensure the safety of all stakeholders and participants, and the viability of programmes, in line with government and local authority guidelines.

Through following - and adapting - these practices, the charity was able to resume the vast majority of its pre-pandemic offerings in September 2021 to support of the public, whilst also adding a number of new initiatives, primarily based upon the identification of community need as a result of the pandemic.

New Programmes

Holiday Hunger

During the pandemic, we worked in partnership with Exeter City Futures to sort and distribute £52K worth of food, personal care items and energy vouchers to 550 vulnerable families. This work was funded by Devon County Council and the great support from volunteers and activities was featured on regional media.

Holiday Activities and Food (HAF)

During the Easter, Summer, and Christmas Holidays our Holiday Activities and Food programme, which is aimed at supporting children and young people on benefit-related free school meals, and educational healthcare plans, supported more than 300 children, young people, and their families.

The programme provides four hours of physical activity a day, plus a hot nutritious meal, and activities were held at Haven Banks Outdoor Education Centre, and Willowbrook and Newtown Primary Schools across a total of 16 days throughout the year.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

New Programmes *(continued)*

Fit Fans

Fit Fans is a tier two weight management programme, licenced by the EFL Trust and funded by Public Health England. Following the completion of three cohorts at St James Park, we have begun our spring/summer cohorts at St James Park and other locations, including Ilfracombe, Bideford, Holsworthy, and Exmouth. To date, more than 90% of participants have lost weight over the course of the programme, with 60% reaching their 5% weight loss goal in the 12-week timeframe.

Tackling Loneliness Together/Extra Time Hub

The purpose of the programme is to build on the work of our creating connections network during the pandemic to tackle loneliness and social exclusion by developing collaborative relationships between the charity, Integrated Care Systems (ICSSs), Primary Care Networks, social prescribing link workers, and the local community and voluntary sector. The main focus of the work is to support our communities in terms of their Social, Emotional, and Physical Wellbeing.

Supported Housing

One of the primary developments of the past year has been the development of our specialist housing service, which has been set up to help and support vulnerable people who are at risk of being homeless or have experienced homelessness to have a new start and be provided with the opportunity to live in their own home and prepare for independent living.

The homes in the scheme are the responsibility of a registered housing association who provide the supported living accommodation for vulnerable people and families. They have been refurbished to a high standard and all either meet or exceed building regulation standards.

Much of the provision focused on assisting the residents to develop the skills to maintain a tenancy. The aim is to support every individual with a personalised plan, which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. They will be provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

The programme officially opened to residents in August 2021, and currently supports 51 service users. Referrals for this programme continue to be managed by the supporting housing team, with the referral pathway being supported by Exeter City Council and other organisations in the region set up to support those who are homeless or at risk of homelessness.

Public Events

Running

The easing of restrictions allowed the charity to resume mass participation events, such as our running programme.

The running programmes is designed to facilitate physical development and activity, whilst providing opportunities for participants to raise funds for ECCT and our partner charities (Exeter Leukaemia Fund, Alright Mate?, Julian House, and Children's Hospice South West).

Events held during this time included the Exeter Half Marathon, Exeter Live Better Marathon, and the Exeter Santa Run. 2022 will now see the return of a full calendar of events, which also include the Granite Way 10- and 20-mile events and the Exeter 10K River Run.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Public Events *(continued)*

Junior Grecians

After 18 months of limited engagement opportunities, the Junior Grecians are now close to returning to 500 members. One of the rare activities was the One of Our Own Cup initiatives in May 2021, which saw staff from across the ECFC family work together to provide a training and media day for 14 young supporters and a subsequent virtual match which raised £1k for ECCT.

Since the beginning of the 2021/22 season, the Junior Grecians Zone has been reopened to supporters following the relaxing of restrictions and renovations that took place in the summer of 2021 thanks to funding from Coastal UK.

Match Days at St James Park

The pitch remained a 'red zone' throughout 2021, which means we were unable to host our normal half-time or mascot activity when supporters returned for the 2021/22 season. As a result, we worked to be creative with parties, grass roots football clubs and community group visits during this time.

Multi-Sports Development and Participation

This section of the charity works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments across Devon and Somerset.

These sessions are designed and delivered to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for three to six-year-olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 5-14s), inter- and intra-school/club tournaments and multi-sport courses.

One of our key priorities is to support the national curriculum, and so we continue to deliver our Premier League Primary Stars programme (PLPS), which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills.

During the period of this report, all multi-sports, development and participation programmes returned to in-person activities. The full list of these activities includes:

- Exwick Sports Hub and Cliff Hill Training Ground community bookings
- Holiday Clubs (Exeter, Exmouth, Ilfracombe)
- Grecian Kickers
- Kings College (Taunton), Schools Football
- Masters small sided football league
- PL Primary Stars
- Joy of Moving
- Tiny Tots
- Walking Football

Additional programmes to return during the period of this report include:

Twinning Project

The Twinning Project returned to action in September 2021. This project provides structured sessions around sport, physical activity and employability skills with appropriate inmates who are due to be released from HMP Exeter. This remains a priority programme for HMP Exeter's resettlement process and could also link through to the supported housing programme.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Additional programmes to return during the period of this report include *(continued)*:

Man v Fat

The team which runs the programme were shortlisted as partner of the year in the Man V Fat awards, which took place in February 2021. Additionally, Mark Cordell was nominated as facilitator of the year for his role in supporting the programme's participants. Although we did not win the coveted award, we were delighted to have been recognised for our stewardship of the programme through such a challenging period.

Wellbeing and Inclusion

Parasports

Para Football continues to grow and develop with more participants than ever accessing our opportunities. Whilst sessions were paused during the various lockdowns, our team continued to engage with participant groups to ensure that they remained active where possible. Since returning to in-person sessions, numbers have continued to grow, and so this is identified as a particular area of focus for funding and further development.

Boxing Interventions

Our staff work one-to-one with young people who are disengaged from their education. The mentoring with our staff helps them re-engage into school life. It is designed to break down barriers to positively engaging in school and links into the Chances programme.

Chances

Predominantly for 13-17-year-olds who aren't engaging with school and are involved in, or at risk of, criminal activity. Over the last 18 months the programme has worked with young people in Exeter and East Devon on a number of interventions, qualifications and volunteering opportunities.

Wellbeing Exeter

Our Community Physical Activity Organisers (CPAO's) - funded by the Sport England Local Delivery Pilot - continue their focus on supporting individuals and communities to make physical activity part of their daily lives and to build community-led, welcoming and long-lasting opportunities in local neighbourhoods.'

Exeter is one of 12 areas across the country identified for the pilot which is aiming to encourage 10,000 of the least active people in Exeter and Cranbrook to become more active and the team of four CPAO's have continued to map and understand current physical activity opportunities in the city and how these are experienced by those who are currently inactive and how they can be more accessible and welcoming.

Sporting Memories

Our Sporting Memories sessions for those over-55s who may feel socially isolated had been expanded to four groups who meet in Exeter, Exmouth, Tiverton and Okehampton. However, due to the pandemic, the groups in Exmouth and Okehampton were paused and we will review this provision in the coming months. This aside, the Exeter and Tiverton groups have continued to meet in person and online and have provided a - in some cases literal - lifeline to some of the oldest members of our community.

Opportunity Club

The Opportunity Club is a weekly football session for people living in temporary accommodation continue at the Riverside Leisure Centre. Numbers for the programme are positive and we are planning to hold a tournament with Argyle Community Trust, in partnership with Devon FA in the coming months. This project is sponsored by HSBC.

Covenant Fund

This programme came to an end in July 2021, and we successfully completed the evaluation for a project that was delivered under difficult circumstances throughout lockdown. The charity will now explore ways to repeat the programme and potential sources of funding through the Veterans Foundation.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Education

NCS

Our NCS (National Citizen Service) Programme, is underpinned by the core principles of Social Mixing, Challenge, Increased Responsibility and Making a Difference in order to add value to CVs and any future university UCAS applications and to boost confidence for the transition to adulthood and post-GCSE plans.

We successfully delivered our Summer NCS programmes to just under 150 young people. The changes in programme due to Covid and the non-residential element had an impact on turn ups and withdrawals and we were under target by 23 young people which in terms of attrition was the lowest in the region. Our focus was on delivering a safe programme and managing Covid with many young people and staff on site at one time.

In the Autumn, we delivered NCS for groups within Exeter College across four separate programmes. We are delivering to Travel and Tourism, Futsal Academy, Media and Public Services. The three days of activities were delivered at Haven Banks, with the remainder of the programme delivered at St James Park.

The risk assessments and measures we put in place certainly worked as we had no positive cases or outbreaks enabling us to deliver in full to all waves. We had some positive social action projects delivered but due to reducing the risk of Covid we were unable to invite any external guests, but we are hopeful this will change moving forwards. We have now entered discussions about Summer 2022, and we are hopeful this will look more like a traditional NCS programme and we can grow the numbers once again.

Futsal Level 2 and 3 BTEC

Our BTEC Sport with Futsal Academy provides the ideal step for 16 to 19-year-olds thinking about a career in sport or football. The academy offers a great opportunity to work with our excellent coaching team and educators at Exeter College to improve skills and develop a foundation for further education. Many participants sign up with a view to developing a coaching career, going on to university, or to playing Futsal at a higher level.

Returning to in-person delivery for the 2021/22 academic year, students signing up for the programme can choose from a BTEC Sport level 2 or 3 qualification. The academic elements of the courses are delivered at Exeter College, with Futsal training taking place at various sporting venues around Exeter. Students also compete in a professional Futsal League where all playing ability levels are catered for.

Positive Prospects

The Positive Prospects employability programme helps people of all abilities, aged over 40, who are looking to get back into the workplace. It offers people support to develop skills, whether that is improving computer knowledge or building confidence, to help find a job. This programme has been funded by the European Social Fund.

The programme is divided between workshops at St James Park and work experience days at John Lewes. The final cohort of this programme is due to begin in the Spring, and we are working to increase participant levels through engaging with the DWP and other supporting networks in the city.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Women and Girl's Football

The Charity continues to successfully provide a pathway for female players into local college football academies, university teams and women's clubs.

We are now part of the EFL Trust/FA Female talent inclusion programme, which is designed to support young girls from disadvantaged communities in reaching their potential. This funding can be utilised to support disadvantaged females and help them get on the regional and national FA talent pathway.

The Girl's Development Centre remains central to this process, whilst introducing a women's development team playing in the Devon Women's League further develops a pathway to the main Exeter City Women's side.

Despite the challenges of Covid-19, the 2020/21 season marked a successful campaign for the women's team, both on and off the pitch. New management duo, Abbie Britton and Aaron Wakley, led the side to victory in the Devon Cup, whilst the voluntary work of David Gribble has vastly increased the exposure of the team across social media.

Exeter City Women played at St James Park against Plymouth Argyle Women. The game attracted 1,380 fans - more than many of the WPL teams. It was a very positive exercise in raising the profile of the women's team and female football in general.

The team has also been further supported by a donation of £10K from Richard Pym - the Chairman of the ECFC Club Board and grandson of former ECFC, Bolton, and England goalkeeper, Dick Pym - which will be repeated for the 2022/23 season to bolster support from Exeter City Football Club and Supporters Trust, and further sponsorships obtained through our development team.

Financial review

The net incoming resources for the period were £247,682 (2021: £178,185) resulting in accumulated funds carried forward of £870,276, of which £775,320 (2021: £529,480) are unrestricted funds. At current activity levels unrestricted funds represent approximately 12.3 months (2021: 10.0 months) of operating costs. The trustees will continue their efforts to build up unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

Reserves policy

The trustees continue to monitor the percentage of operating costs which should be retained as unrestricted reserves to cover eventualities such as short-term cash flow problems or the sudden loss of a funding source to ensure the charity can continue to run efficiently and maintain its programme of activities. To this end, the trustees aim to have twelve months normal operating costs in reserve when practicable. At 31 January 2022 the charity's free reserves amounted to £764,607.

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Plans for the future

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults.

In addition, we continue to develop our broader approach to health and wellbeing by developing services to support our community at the point of need.

Underpinning this approach will be a new strategy for 2022-2025, which will set out the strategic vision, operational plan, and theory of change model - inclusive of intended impacts - for the charity over the next few years.

Ahead of this, the charity is currently undergoing a restructure, which will see the number of programmes managed by the Chief Executive shared across five core departments, which will include:

- Wellbeing and Inclusion
- Participation
- Education
- Charity Development
- Finance and Resources

A sixth department - Supported Housing - will remain within the charity whilst plans are made to establish the programme as its own independent charity.

Each department will have a Head whose role will be developed through consultation with key staff and stakeholders over the coming months, with a view to implement the restructure in April 2022.

The first phase priorities of each department will be to work in conjunction with the Board of Trustees, Chief Executive and Charity Development Department to co-curate the new strategy and to ensure that they are properly resourced in relation to the aims and intended impacts of the charity.

Other key developments will be driven by the Capability Code of Practice audit, which will take place in March 2022. CCoP is the governing standards for club community organisations, set by the Premier League Charitable Fund and the English Football League Trust.

This audit assesses the objectives, outputs, and outcomes for all CCO's across the following 15 areas:

1. Structure
 2. Affiliated Club
 3. Governance and the Board
 4. People
 5. Strategy and Implementation
 6. Impact
 7. Accountability and Communication
 8. Finance
 9. Safeguarding
 10. Equality Diversity and Inclusion
 11. Data Protection
 12. Risk Management
 13. Health and Safety
 14. Incident Reporting
 15. Environmental Sustainability
-

Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Plans for the future *(continued)*

There are a total of 203 evidence-based-actions to be completed for this audit, with outcomes scored from 0-720 (Requires Improvement - Exemplary). The outcome of this process will help to inform the strength and weaknesses of the charity across these key areas, and will help to form a sound basis for the strategic and operational review.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Exeter City Community Trust

Company Limited by Guarantee

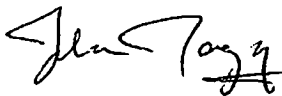
Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 January 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 20 September 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'J Tagg', with a stylized flourish at the end.

J Tagg
Trustee

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust

Year ended 31 January 2022

Opinion

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

In particular we have reviewed the actions taken and decisions made by the Trustees in respect of the impact of Covid-19 on the charity's operations and consider that these are consistent with the Trustees' view that the going concern basis of accounting continues to be appropriate.

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust *(continued)*

Year ended 31 January 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust *(continued)*

Year ended 31 January 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.
- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust *(continued)*

Year ended 31 January 2022

statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.

Food and hygiene regulations.

Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
-

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust *(continued)*

Year ended 31 January 2022

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Ltd
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

21 September 2022

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	351,482	570,714	922,196	567,709
Charitable activities	6	647,680	73,392	721,072	548,290
Other trading activities	7	10,078	–	10,078	–
Investment income	8	2,097	–	2,097	2,130
Total income		<u>1,011,337</u>	<u>644,106</u>	<u>1,655,443</u>	<u>1,118,129</u>
Expenditure					
Expenditure on charitable activities	9	755,577	652,184	1,407,761	939,944
Total expenditure		<u>755,577</u>	<u>652,184</u>	<u>1,407,761</u>	<u>939,944</u>
Net income		<u>255,760</u>	<u>(8,078)</u>	<u>247,682</u>	<u>178,185</u>
Transfers between funds		(9,920)	9,920	–	–
Net movement in funds		<u>245,840</u>	<u>1,842</u>	<u>247,682</u>	<u>178,185</u>
Reconciliation of funds					
Total funds brought forward		529,480	93,114	622,594	444,409
Total funds carried forward		<u>775,320</u>	<u>94,956</u>	<u>870,276</u>	<u>622,594</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 35 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	22,376	33,443
Current assets			
Debtors	16	198,243	174,126
Cash at bank and in hand		1,174,513	806,045
		<u>1,372,756</u>	<u>980,171</u>
Creditors: amounts falling due within one year	17	524,856	391,020
Net current assets		<u>847,900</u>	<u>589,151</u>
Total assets less current liabilities		<u>870,276</u>	<u>622,594</u>
Net assets		<u>870,276</u>	<u>622,594</u>
Funds of the charity			
Restricted funds		94,956	93,114
Unrestricted funds		775,320	529,480
Total charity funds	20	<u>870,276</u>	<u>622,594</u>

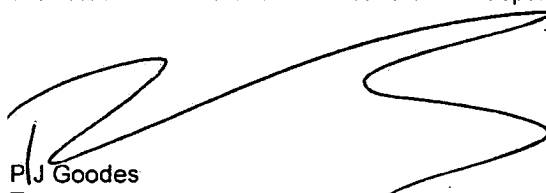
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2022, and are signed on behalf of the board by:

J Tagg
Trustee



P J Goodes
Trustee



The notes on pages 21 to 35 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	247,682	178,185
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,535	10,149
Other interest receivable and similar income	(2,097)	(2,130)
Accrued expenses/(income)	8,025	(3,718)
<i>Changes in:</i>		
Trade and other debtors	(24,117)	(31,722)
Trade and other creditors	125,811	147,138
Cash generated from operations	368,839	297,902
Interest received	2,097	2,130
Net cash from operating activities	<u>370,936</u>	<u>300,032</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,468)	(15,559)
Net cash used in investing activities	<u>(2,468)</u>	<u>(15,559)</u>
Net increase in cash and cash equivalents	368,468	284,473
Cash and cash equivalents at beginning of year	806,045	521,572
Cash and cash equivalents at end of year	<u>1,174,513</u>	<u>806,045</u>

The notes on pages 21 to 35 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	500	–	500
Sports participation	10,800	71,442	82,242
Social inclusion	59,824	233,184	293,008
Health and wellbeing	167,084	211,484	378,568
Covid-19 grants - ECC/JRS	42,985	–	42,985
Other	24,280	27,500	51,780
Sponsorship			
Sponsorship	2,000	15,688	17,688
Other donations and legacies			
Donations	9,009	11,416	20,425
	<u>351,482</u>	<u>570,714</u>	<u>922,196</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	7,500	–	7,500
Sports participation	687	67,348	68,035
Social inclusion	16,286	78,407	94,693
Health and wellbeing	1,098	140,757	141,855
Covid-19 grants - ECC/JRS	175,370	24,309	199,679
Other	2,593	–	2,593

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Sponsorship			
Sponsorship	-	-	-
Other donations and legacies			
Donations	17,404	950	18,354
	<u>255,938</u>	<u>311,771</u>	<u>567,709</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education	149,841	-	149,841
Sports participation	161,868	22,997	184,865
Social inclusion	225,746	48,973	274,719
Health and wellbeing	98,436	1,422	99,858
Other income	11,789	-	11,789
	<u>647,680</u>	<u>73,392</u>	<u>721,072</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education	106,373	-	106,373
Sports participation	135,706	35,244	170,950
Social inclusion	243,920	3,968	247,888
Health and wellbeing	18,185	226	18,411
Other income	4,668	-	4,668
	<u>508,852</u>	<u>39,438</u>	<u>548,290</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	<u>10,078</u>	<u>10,078</u>	<u>-</u>	<u>-</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>2,097</u>	<u>2,097</u>	<u>2,130</u>	<u>2,130</u>

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education	38,194	1,308	39,502
Sports participation	185,004	85,736	270,740
Social inclusion	167,028	229,796	396,824
Health and wellbeing	151,896	180,517	332,413
Other	21,660	–	21,660
Support costs	191,795	154,827	346,622
	<u>755,577</u>	<u>652,184</u>	<u>1,407,761</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education	40,433	–	40,433
Sports participation	163,597	66,114	229,711
Social inclusion	164,676	59,956	224,632
Health and wellbeing	42,501	113,094	155,595
Other	16,135	–	16,135
Support costs	207,637	65,801	273,438
	<u>634,979</u>	<u>304,965</u>	<u>939,944</u>

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

10. Analysis of support costs

	2022 £	2021 £
Administrative salaries including employer's NI	99,993	112,080
Staff pensions	14,962	11,484
Staff training and conferences	2,876	1,615
DBS checks	1,798	390
Motor and travel expenses	9,575	10,306
Advertising and promotion	89,935	62,718
Telephone and internet	6,075	4,301
Computer support and website	3,123	2,677
Printing, stationery and postage	1,435	1,501
Heat and light	3,872	4,085
Repairs and maintenance	33,568	3,512
Cleaning	2,360	1,450
Fundraising expenses	1,200	59
Management accounts & bookkeeping	39,671	28,960
Bank charges	4,549	1,845
Bad debts	—	3,166
Sundries	5,460	1,729
Depreciation	4,274	4,570
Grants and donations paid	—	3,462
Legal, consultancy and professional fees	10,426	6,030
	<u>335,152</u>	<u>265,940</u>
Governance costs		
Trustees' insurance	2,770	2,618
Legal fees	1,200	420
Audit fee	7,500	4,460
	<u>346,622</u>	<u>273,438</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>13,535</u>	<u>10,149</u>

12. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>5,500</u>	<u>4,460</u>

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries (including employer's NI)	884,993	711,928
Employer contributions to pension plans	14,962	11,484
	<u>899,955</u>	<u>723,412</u>

The average head count of employees during the year was 66 (2021: 68). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration staff	4	4
Coaching staff	62	64
	<u>66</u>	<u>68</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,446 (2021: £57,404).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were reimbursed to the trustees during the year (2021: £nil).

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Feb 2021	1	38,131	45,176	1,845	10,644	95,797
Additions	—	1,713	—	—	755	2,468
At 31 Jan 2022	1	39,844	45,176	1,845	11,399	98,265
Depreciation						
At 1 Feb 2021	—	31,903	18,965	1,845	9,641	62,354
Charge for the year	—	3,775	9,507	—	253	13,535
At 31 Jan 2022	—	35,678	28,472	1,845	9,894	75,889
Carrying amount						
At 31 Jan 2022	1	4,166	16,704	—	1,505	22,376
At 31 Jan 2021	1	6,228	26,211	—	1,003	33,443

16. Debtors

	2022 £	2021 £
Trade debtors	153,396	110,116
Prepayments and accrued income	44,847	64,010
	198,243	174,126

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	38,154	4,723
Accruals and deferred income	373,056	309,682
Other creditors	113,646	76,615
	524,856	391,020

18. Deferred income

	2022 £	2021 £
At 1 February 2021	299,406	142,508
Amount released to income	(299,406)	(142,508)
Amount deferred in year	354,755	299,406
At 31 January 2022	354,755	299,406

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 January 2022

18. Deferred income (continued)

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2022 £	2021 £
Running events	40,392	39,126
National Citizen Service	56,400	—
Premier League Kicks	3,837	23,334
Premier League Primary Stars	12,675	40,834
Supported Housing	86,682	—
Disability	2,000	13,211
Exeter City Women	13,852	11,225
Other education programmes	10,758	44,091
Other sports participation	24,140	—
Other social inclusion	15,000	15,000
Other health and wellbeing projects	79,998	93,021
Miscellaneous	9,021	19,564
	<u>354,755</u>	<u>299,406</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,962 (2021: £11,484).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2021 £	Income £	Expenditure £	Transfers £	At 31 Jan 2022 £
General funds	<u>529,480</u>	<u>1,011,337</u>	<u>(755,577)</u>	<u>(9,920)</u>	<u>775,320</u>

	At 1 Feb 2020 £	Income £	Expenditure £	Transfers £	At 31 Jan 2021 £
General funds	<u>397,539</u>	<u>766,920</u>	<u>(634,979)</u>	<u>—</u>	<u>529,480</u>

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
PL Primary Stars	11,660	68,467	(68,013)	—	12,114
PL Kicks	13,639	39,496	(40,950)	—	12,185
Disability Football/Sport	14,995	20,761	(10,103)	—	25,653
Ability Counts	(1,772)	450	(5,476)	—	(6,798)
C Fraser Memorial Fund	2,179	—	—	—	2,179
Traineeships/CoLab	5,225	12,875	(16,104)	—	1,996
Clare Milne Trust	3,800	—	(2,000)	—	1,800
Junior Grecians	9,396	14,068	(12,444)	—	11,020
Sporting Memories	(133)	975	(1,583)	—	(741)
PFA - Futsal laptops	357	—	(357)	—	—
Covenant fund	(1,597)	18,000	(13,373)	—	3,030
Infrastructure grant	2,690	—	—	—	2,690
Exeter City Women	12,304	37,832	(29,788)	—	20,348
Wellbeing Exeter	1,331	100,977	(100,303)	—	2,005
PL Fans Fund	5,647	—	—	—	5,647
Tackling Loneliness	—	—	—	—	—
Together	1,498	22,304	(27,269)	3,467	—
Creating Connections	11,895	63,737	(75,655)	6,453	6,430
Fit Fans	—	7,889	(10,651)	—	(2,762)
Supported Housing	—	206,942	(210,615)	—	(3,673)
Grecian Centre	—	—	—	—	—
refurbishment	—	27,500	(27,500)	—	—
Terry O'Neill Fund	—	1,833	—	—	1,833
	<u>93,114</u>	<u>644,106</u>	<u>(652,184)</u>	<u>9,920</u>	<u>94,956</u>

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
PL Primary Stars	(5,500)	85,497	(68,337)	—	11,660
PL Kicks	2,387	50,484	(39,232)	—	13,639
Disability Football/Sport	17,975	17,904	(20,884)	—	14,995
Ability Counts	—	5,931	(7,703)	—	(1,772)
C Fraser Memorial Fund	2,179	—	—	—	2,179
Traineeships/CoLab	—	12,115	(6,890)	—	5,225
Clare Milne Trust	7,800	—	(4,000)	—	3,800
Junior Grecians	12,933	8,198	(11,735)	—	9,396
Sporting Memories	—	4,973	(5,106)	—	(133)
PFA - Futsal laptops	892	—	(535)	—	357

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

20. Analysis of charitable funds *(continued)*

Covenant fund	–	9,454	(11,051)	–	(1,597)
Infrastructure grant	2,690	–	–	–	2,690
Exeter City Women	3,808	19,204	(10,708)	–	12,304
Wellbeing Exeter	1,190	71,415	(71,274)	–	1,331
PL Fans Fund	516	6,825	(1,694)	–	5,647
Tackling Loneliness					
Together	–	14,973	(13,475)	–	1,498
Creating Connections	–	44,236	(32,341)	–	11,895
Fit Fans	–	–	–	–	–
Supported Housing	–	–	–	–	–
Grecian Centre					
refurbishment	–	–	–	–	–
Terry O'Neill Fund	–	–	–	–	–
	<u>46,870</u>	<u>351,209</u>	<u>(304,965)</u>	<u>–</u>	<u>93,114</u>

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

20. Analysis of charitable funds *(continued)*

PL Girls

This represents funds received from the Premier League Charitable Fund together with match funding to promote the development of, and participation in, Women and Girls football.

PL Primary Stars

Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sport sessions in Primary Schools.

Premier League Kicks

A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Doorstep Sports Club

A streetgames led initiative funded by Sport England for the creation of youth sports clubs for young people aged 14-25 years old who live in deprived areas.

Disability Football/Sport

The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

Ability Counts

An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

Every Player Counts

Funding for the development of disability football.

C Fraser Memorial Fund

Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

Fundraising - Prostate Cancer UK

A fundraising tournament for Prostate Cancer UK, also promoting awareness of prostate cancer.

Get on Track

A programme funded by Sports England and delivered in partnership with Active Devon aiming to get NEET young people back to work by giving them the opportunity to be mentored by world class athletes with knowledge and experience of facing adversity and overcoming the odds to succeed.

Active Communities

An initiative using sport as a pathway into education, training and employment.

Get Active Exeter

A project aiming to make Exeter the most active city in the South West by encouraging working aged adults and their families to embed physical activity into daily routines.

Exeter Sports Fund

A joint initiative in partnership with Exeter City Council, Active Devon and the Exeter Express and Echo to fund grants every quarter to individuals and clubs involved in sport in the Exeter area.

Traineeships

Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

20. Analysis of charitable funds *(continued)*

Clare Milne Trust

Funding for the purchase of power-chairs.

Sporting Memories

An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

Innovation project

An English Football League Trust funded offender intervention project which aims to use the inspiration of professional football clubs to reduce offending.

Covenant fund

A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

Infrastructure grant

EFL Trust funding to assist with refurbishment works on the charity's office accommodation.

Exeter City Women

Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

Wellbeing Exeter

Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing.

PL Fans Fund

Premier League funding for initiatives to improve the match day experience of fans and the local community.

Tackling Loneliness Together

EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

Creating Connections

UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

Fit Fans

A Public Health funded initiative commissioned by the EFL Trust, aiming to support an increased number of service users living with overweight and obesity to make behavioural and lifestyle changes to reduce and manage their weight, improve their health status and their quality of life.

Supported Housing

A service that provides a safe and secure home with support for people to move to independent living. Tenants will likely be homeless, at risk of being homeless, living in other temporary accommodation, victims of domestic violence or prison leavers.

Terry O'Neill Fund

A fund set up with a generous donation from the Terry O'Neill Trust Fund to help to buy football kit and to subsidise other sport and physical activity expenses for young people in need in Exeter.

Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	10,713	11,663	22,376
Current assets	764,607	83,293	847,900
Net assets	775,320	94,956	870,276

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,414	22,029	33,443
Current assets	518,066	71,085	589,151
Net assets	529,480	93,114	622,594

22. Analysis of changes in net debt

	At 1 Feb 2021 £	Cash flows £	At 31 Jan 2022 £
Cash at bank and in hand	806,045	368,468	1,174,513

23. Related parties

There were the following transactions during the year with Exeter City A.F.C. of which J Tagg and E Davis are directors:

Expenditure:

Kit and equipment	16,811
Marketing and business development	22,200
Miscellaneous purchases and recharges	27,738

Sales:

Rent and sponsorship	17,733
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At the year-end date balances of £3,067 (2021: £5,000) were due from, and amounts of £2,156 (2021: £261) were due to, the football club in respect of trading ledger balances.