

Company Registration No. 06053275 (England and Wales)

**ABERCORN PLANT & GARDEN CENTRE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2015**

**∴RickardLuckin**

# **ABERCORN PLANT & GARDEN CENTRE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

# ABERCORN PLANT & GARDEN CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2	13,500	27,000
Tangible assets	2	48,620	61,197
Investments	2	1,000	1,000
		<u>63,120</u>	<u>89,197</u>
<b>Current assets</b>			
Stocks		222,674	229,793
Debtors		58,979	59,854
Cash at bank and in hand		295,184	119,988
		<u>576,837</u>	<u>409,635</u>
<b>Creditors: amounts falling due within one year</b>		<u>(471,654)</u>	<u>(358,505)</u>
<b>Net current assets</b>		<u>105,183</u>	<u>51,130</u>
<b>Total assets less current liabilities</b>		<u>168,303</u>	<u>140,327</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(100,000)</u>	<u>(52,805)</u>
		<u>68,303</u>	<u>87,522</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		68,203	87,422
<b>Shareholders' funds</b>		<u>68,303</u>	<u>87,522</u>

## **ABERCORN PLANT & GARDEN CENTRE LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2015**

---

For the financial period ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2015

DJ Norman  
**Director**

Mrs M Norman  
**Director**

**Company Registration No. 06053275**

# **ABERCORN PLANT & GARDEN CENTRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE PERIOD ENDED 31 JULY 2015***

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on net book value and 10% to 25% on cost
Fixtures, fittings & equipment	15% on net book value
Motor vehicles	25% on net book value

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value. Full provision is made for unsaleable stock.

# ABERCORN PLANT & GARDEN CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2014	90,000	150,717	1,000	241,717
Additions	1,500	2,815	-	4,315
Disposals	(1,500)	-	-	(1,500)
At 31 July 2015	90,000	153,532	1,000	244,532
<b>Depreciation</b>				
At 1 February 2014	63,000	89,520	-	152,520
On disposals	(1,500)	-	-	(1,500)
Charge for the period	15,000	15,392	-	30,392
At 31 July 2015	76,500	104,912	-	181,412
<b>Net book value</b>				
At 31 July 2015	13,500	48,620	1,000	63,120
At 31 January 2014	27,000	61,197	1,000	89,197

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Related party relationships and transactions

During the year the company entered into the following transactions with Jamada Limited, a company of which Mr DJ Norman and Mrs M Norman are directors. Jamada Limited was liquidated on 31 July 2015:-

	2015	2014
	£	£
Sales	21,911	60,115
Purchases	40,820	21,225

## ABERCORN PLANT & GARDEN CENTRE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 JULY 2015**

---

#### **4 Related party relationships and transactions**

**(Continued)**

At 31 July 2015 Jamada Trading Limited owed £Nil (2014: £49,070) to Abercorn Plant and Garden Centre Limited.

As at 31 July 2015, the outstanding balance on the directors' loan account was a credit balance of £316,967 (2014: £278,055).

#### **Dividends to Directors**

The following directors were paid dividends during the period as outlined in the table below:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
DJ Norman	31,000	31,000
M Norman	12,000	12,000
	<hr/>	<hr/>
	43,000	43,000
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.