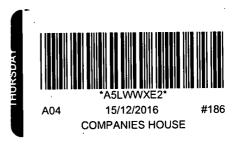
ABERCORN PLANT & GARDEN CENTRE LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016



Rickard Luckin

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

		20	2016		2015	
	Notes	£	£	. £	£	
Fixed assets						
Intangible assets	2		4,500		13,500	
Tangible assets	2		47,036		48,620	
Investments	2		1,000		1,000	
			52,536		63,120	
Current assets						
Stocks		221,239		222,674		
Debtors		78,598		58,979		
Cash at bank and in hand		243,370		295,184		
		543,207		576,837		
Creditors: amounts falling due within						
one year		(361,078)		(471,654)		
Net current assets			182,129		105,183	
Total assets less current liabilities			234,665		168,303	
Creditors: amounts falling due after			(400,000)		(400.000)	
more than one year			(100,000)		(100,000)	
			134,665		68,303	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			134,565		68,203	
Shareholders' funds			134,665		68,303	
			-			

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .

DJ Norman

Director

Mrs M Norman

Mrs M Normar Director

Company Registration No. 06053275

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% on net book value and 10% to 25% on cost

Fixtures, fittings & equipment

15% on net book value

Motor vehicles

25% on net book value

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Full provision is made for unsaleable stock.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2	Fixed assets				
		Intangible assets	Tangible assets	Investments	Total
		£	£	£	£
	Cost	~	_	. –	_
	At 1 August 2015	90,000	153,532	1,000	244,532
	Additions	-	7,720	· -	7,720
	Disposals	-	(1,743)	-	(1,743)
	At 31 July 2016	90,000	159,509	1,000	250,509
	Depreciation				
	At 1 August 2015	76,500	104,912	-	181,412
	On disposals	-	(1,260)	-	(1,260)
	Charge for the period	9,000	8,821		17,821
	At 31 July 2016	85,500	112,473	-	197,973
	Net book value				
	At 31 July 2016	4,500	47,036	1,000	52,536
	At 31 July 2015	13,500	48,620	1,000	63,120
					
3	Share capital			2016 £	2015 £
	Allotted, called up and fully paid			ž.	L
	100 Ordinary shares of £1 each			100	100
					=====

4 Related party relationships and transactions

During the year the company entered into the following transactions with Jamada Limited, a company of which Mr DJ Norman and Mrs M Norman are directors. Jamada Limited was liquidated on 31 July 2015:-

	2015 £	2014 £
Sales	21,911	60,115
Purchases	40,820	21,225

At 31 July 2015 Jamada Trading Limited owed £Nil (2014: £49,070) to Abercorn Plant and Garden Centre Limited.

As at 31 July 2015, the outstanding balance on the directors' loan account was a credit balance of £316,967 (2014: £278,055).

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

4 Related party relationships and transactions

(Continued)

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

		2016	2015
	•	£	£
DJ Norman		33,000	31,000
M Norman		14,000	12,000
		47,000	43,000