

Company Registration No. 06053275 (England and Wales)

**ABERCORN PLANT & GARDEN CENTRE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**



**:RickardLuckin**

**ABERCORN PLANT & GARDEN CENTRE LIMITED**

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# ABERCORN PLANT & GARDEN CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		4,500		13,500
Tangible assets	2		47,036		48,620
Investments	2		1,000		1,000
			<u>52,536</u>		<u>63,120</u>
<b>Current assets</b>					
Stocks		221,239		222,674	
Debtors		78,598		58,979	
Cash at bank and in hand		243,370		295,184	
		<u>543,207</u>		<u>576,837</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(361,078)</u>		<u>(471,654)</u>	
<b>Net current assets</b>			<u>182,129</u>		<u>105,183</u>
<b>Total assets less current liabilities</b>			<u>234,665</u>		<u>168,303</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(100,000)</u>		<u>(100,000)</u>
			<u>134,665</u>		<u>68,303</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			134,565		68,203
<b>Shareholders' funds</b>			<u>134,665</u>		<u>68,303</u>

# ABERCORN PLANT & GARDEN CENTRE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6/12/16

  
.....  
DJ Norman  
Director

  
.....  
Mrs M Norman  
Director

Company Registration No. 06053275

# **ABERCORN PLANT & GARDEN CENTRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on net book value and 10% to 25% on cost
Fixtures, fittings & equipment	15% on net book value
Motor vehicles	25% on net book value

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value. Full provision is made for unsaleable stock.

# ABERCORN PLANT & GARDEN CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 August 2015	90,000	153,532	1,000	244,532
Additions	-	7,720	-	7,720
Disposals	-	(1,743)	-	(1,743)
At 31 July 2016	90,000	159,509	1,000	250,509
<b>Depreciation</b>				
At 1 August 2015	76,500	104,912	-	181,412
On disposals	-	(1,260)	-	(1,260)
Charge for the period	9,000	8,821	-	17,821
At 31 July 2016	85,500	112,473	-	197,973
<b>Net book value</b>				
At 31 July 2016	4,500	47,036	1,000	52,536
At 31 July 2015	13,500	48,620	1,000	63,120

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Related party relationships and transactions

During the year the company entered into the following transactions with Jamada Limited, a company of which Mr DJ Norman and Mrs M Norman are directors. Jamada Limited was liquidated on 31 July 2015:-

	2015 £	2014 £
Sales	21,911	60,115
Purchases	40,820	21,225

At 31 July 2015 Jamada Trading Limited owed £Nil (2014: £49,070) to Abercorn Plant and Garden Centre Limited.

As at 31 July 2015, the outstanding balance on the directors' loan account was a credit balance of £316,967 (2014: £278,055).

# ABERCORN PLANT & GARDEN CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2016**

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### 4 Related party relationships and transactions

(Continued)

#### Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2016	2015
	£	£
DJ Norman	33,000	31,000
M Norman	14,000	12,000
	<u>47,000</u>	<u>43,000</u>