

Registered number  
06053251

A & P Electrical Ltd

Abbreviated Accounts

31 January 2014

## **A & P Electrical Ltd**

### **Report to the director on the preparation of the unaudited abbreviated accounts of A & P Electrical Ltd for the year ended 31 January 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & P Electrical Ltd for the year ended 31 January 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

It is your duty to ensure that A & P Electrical Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & P Electrical Ltd. You consider that A & P Electrical Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & P Electrical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

G C Forest & Co  
Chartered Certified Accountants  
190 Billet Road  
London  
E17 5DX

13 October 2014

**A & P Electrical Ltd****Registered number:** 06053251**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	3	2,845	3,680
<b>Current assets</b>			
Stocks		612	843
Debtors		340	-
Cash at bank and in hand		134	376
		<u>1,086</u>	<u>1,219</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,828)</u>	<u>(27,160)</u>
<b>Net current liabilities</b>		(13,742)	(25,941)
<b>Net liabilities</b>		<u>(10,897)</u>	<u>(22,261)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(10,997)	(22,361)
<b>Shareholder's funds</b>		<u>(10,897)</u>	<u>(22,261)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andreas Procopiou

Director

Approved by the board on 13 October 2014

**A & P Electrical Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	Over five years
Plant and machinery	15% Written down value
Motor Vehicle	25% Written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the year ended 31 January 2014.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 February 2013	52,710
At 31 January 2014	<u>52,710</u>

**Amortisation**

At 1 February 2013	52,710
At 31 January 2014	<u>52,710</u>

**Net book value**

At 31 January 2014	<u>-</u>
--------------------	----------

### 3 Tangible fixed assets

£

#### Cost

At 1 February 2013	8,876
At 31 January 2014	<u>8,876</u>

#### Depreciation

At 1 February 2013	5,196
Charge for the year	835
At 31 January 2014	<u>6,031</u>

#### Net book value

At 31 January 2014	<u>2,845</u>
At 31 January 2013	<u>3,680</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

### 5 Director's loans and interest

As at the balance sheet date the amount outstanding to the director by the company was £3,138 (2012 £11,212).

### 6 Ultimate controlling party

The controlling party is Mr Andreas Procopiou by virtue of his ownership of 100% of the issued ordinary share capital of the company.  
issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.