

**J KINGS PLUMBING & HEATING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

J KINGS PLUMBING & HEATING SERVICES LIMITED
Unaudited Financial Statements
For The Year Ended 31 January 2020

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J KINGS PLUMBING & HEATING SERVICES LIMITED

Balance Sheet As at 31 January 2020

Registered number: 06053243

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		187		229
			<u>187</u>		<u>229</u>
CURRENT ASSETS					
Stocks	7	5,250		4,750	
Debtors	8	11,475		18,063	
Cash at bank and in hand		325		285	
		<u>17,050</u>		<u>23,098</u>	
Creditors: Amounts Falling Due Within One Year	9	(19,732)		(16,763)	
		<u>(19,732)</u>		<u>(16,763)</u>	
NET CURRENT ASSETS (LIABILITIES)			(2,682)		6,335
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,495)</u>		<u>6,564</u>
Creditors: Amounts Falling Due After More Than One Year	10		(3,719)		(6,343)
			<u>(3,719)</u>		<u>(6,343)</u>
NET (LIABILITIES)/ASSETS			<u>(6,214)</u>		<u>221</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			(6,314)		121
			<u>(6,314)</u>		<u>121</u>
SHAREHOLDERS' FUNDS			<u>(6,214)</u>		<u>221</u>

J KINGS PLUMBING & HEATING SERVICES LIMITED
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr JOSEPH KING

Director

06/08/2020

The notes on pages 3 to 5 form part of these financial statements.

J KINGS PLUMBING & HEATING SERVICES LIMITED

Notes to the Financial Statements For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

J KINGS PLUMBING & HEATING SERVICES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2019	1,945
Additions	183
As at 31 January 2020	2,128
Depreciation	
As at 1 February 2019	1,716
Provided during the period	225
As at 31 January 2020	1,941
Net Book Value	
As at 31 January 2020	187
As at 1 February 2019	229

7. Stocks

	2020	2019
	£	£
Stock - materials	5,250	4,750
	5,250	4,750

8. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	8,339	9,751
Director's loan account	3,136	8,312
	11,475	18,063

9. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	-	(190)
Other creditors	19,732	16,953
	19,732	16,763

J KINGS PLUMBING & HEATING SERVICES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

10. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Trade creditors	3,719	6,343
	<u>3,719</u>	<u>6,343</u>

11. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

12. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

13. General Information

J KINGS PLUMBING & HEATING SERVICES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06053243. The registered office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.