

**REGISTERED NUMBER: 06053094 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Millennium Chauffeurs Ltd

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for the Year Ended 31 March 2018

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Millennium Chauffeurs Ltd

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:** Mr Kyriacos Antoniou

**REGISTERED OFFICE:** 10A Aldermans Hill  
Palmers Green  
London  
N13 4PJ

**REGISTERED NUMBER:** 06053094 (England and Wales)

**ACCOUNTANTS:** Chris Pantazis Ltd T/A CPS & Co  
Chartered Accountants  
10A Aldermans Hill  
London  
N13 4PJ

**BANKERS:** Metro Bank Plc  
One Southampton Row  
London  
WC1B 5HA

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		616,999		937,157
<b>CURRENT ASSETS</b>					
Debtors	4	214,370		169,877	
Cash at bank and in hand		-		21,408	
		<u>214,370</u>		<u>191,285</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>368,967</u>		<u>432,023</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(154,597)</u>		<u>(240,738)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			462,402		696,419
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>342,557</u>		<u>580,548</u>
<b>NET ASSETS</b>			<u><u>119,845</u></u>		<u><u>115,871</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>119,745</u>		<u>115,771</u>
			<u><u>119,845</u></u>		<u><u>115,871</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2018 and were signed by:

Mr Kyriacos Antoniou - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Millennium Chauffeurs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 April 2017	1,429,182
Disposals	(218,620)
At 31 March 2018	<u>1,210,562</u>
<b>DEPRECIATION</b>	
At 1 April 2017	492,025
Charge for year	187,431
Eliminated on disposal	(85,893)
At 31 March 2018	<u>593,563</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>616,999</u>
At 31 March 2017	<u>937,157</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	174,943	98,008
Prepayments and accrued income	<u>39,427</u>	<u>71,869</u>
	<u>214,370</u>	<u>169,877</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	26,732	-
Hire purchase contracts	142,853	211,313
Trade creditors	46,479	54,033
Tax	21,946	35,561
Social security and other taxes	69,097	76,220
Other creditors	54,754	45,396
Directors' current accounts	5,606	-
Accruals and deferred income	<u>1,500</u>	<u>9,500</u>
	<u>368,967</u>	<u>432,023</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Hire purchase contracts	<u>342,557</u>	<u>580,548</u>

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chris Pantazis Ltd T/A CPS & Co  
Chartered Accountants  
10A Aldermans Hill  
London  
N13 4PJ

11 December 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.