Registered Number 06053048

Lift Creative Communication Design Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
198 Finchampstead Road
Wokingham
Berkshire
RG40 3HB

Reporting Accountants:
Accountwise Limited

198 Finchampstead Road
Wokingham
Berkshire
RG40 3HB

Lift Creative Communication Design Limited **Registered Number 06053048**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		8,588		11,451
			8,588		11,451
Current assets					
Debtors		13,319		21,680	
Cash at bank and in hand		6,788		15,798	
Total current assets		20,107		37,478	
Creditors: amounts falling due within one year		(25,874)		(41,615)	
Net current assets (liabilities)			(5,767)		(4,137)
Total assets less current liabilities			2,821		7,314
Provisions for liabilities			(844)		(1,206)
Total net assets (liabilities)			1,977		6,108
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,975		6,106
Shareholders funds			1,977		6,108

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:
M S Carey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services. Revenue is recognised on the sale of goods when the goods are despatched. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated time.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	26,923
At 31 March 2012	26,923
Depreciation	
At 01 April 2011	15,472
Charge for year	2,863
At 31 March 2012	18,335
Net Book Value	
At 31 March 2012	8,588
At 31 March 2011	11,451

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2