

**REGISTERED NUMBER: 06053005 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
A G S (ALLOY SALES) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**A G S (ALLOY SALES) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

M Garbett  
P Garbett  
A Garbett  
N Garbett

**REGISTERED OFFICE:**

First Floor  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

**REGISTERED NUMBER:**

06053005 (England and Wales)

**ACCOUNTANTS:**

Crowe U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,216		8,489
<b>CURRENT ASSETS</b>					
Stocks		61,816		86,615	
Debtors	5	356,772		541,460	
Cash at bank		54,581		10,371	
		<u>473,169</u>		<u>638,446</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>478,803</u>		<u>608,933</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(5,634)</u>		<u>29,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,582</u>		<u>38,002</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,580</u>		<u>38,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,582</u>		<u>38,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

P Garbett - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

A G S (Alloy Sales) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is recognised to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised once the company has transferred the risk and rewards of ownership to the buyer and all revenue can be reliably measured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery            - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>26,362</u>
<b>DEPRECIATION</b>	
At 1 April 2017	17,873
Charge for year	<u>1,273</u>
At 31 March 2018	<u>19,146</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>7,216</u>
At 31 March 2017	<u>8,489</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	278,423	451,820
Other debtors	<u>78,349</u>	<u>89,640</u>
	<u>356,772</u>	<u>541,460</u>

Included in other debtors is £30,420 (2017: £29,844) due from directors.

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	328,689	401,305
Amounts owed to participating interests	2,974	5,624
Taxation and social security	2,510	13,688
Other creditors	<u>144,630</u>	<u>188,316</u>
	<u>478,803</u>	<u>608,933</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Invoice discounting	<u>136,670</u>	<u>182,318</u>

A fixed and floating charge over all non-vesting domestic debts and their proceeds, all associated rights to any non-vesting export debts and their proceeds, all associated rights to any non-vesting export debts, by way of assignment the excluded proceeds, by way of first floating charge all of the company's present and future undertaking and assets.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.