

REGISTERED NUMBER: 06053005 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
A G S (ALLOY SALES) LIMITED**

THURSDAY



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22/12/2016

#31

COMPANIES HOUSE

A G S (ALLOY SALES) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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A G S (ALLOY SALES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

M Garbett
P Garbett
A Garbett
Mrs N Garbett

REGISTERED OFFICE:

First Floor
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

REGISTERED NUMBER:

06053005 (England and Wales)

ACCOUNTANTS:

Crowe Clark Whitehill LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	9,986	11,745
CURRENT ASSETS			
Stocks		32,999	27,908
Debtors		271,674	252,622
Cash at bank		6,188	32,408
		<u>310,861</u>	<u>312,938</u>
CREDITORS			
Amounts falling due within one year	3	<u>317,062</u>	<u>320,538</u>
NET CURRENT LIABILITIES		<u>(6,201)</u>	<u>(7,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,785</u>	<u>4,145</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		3,783	4,143
SHAREHOLDERS' FUNDS		<u>3,785</u>	<u>4,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

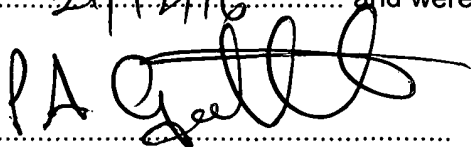
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

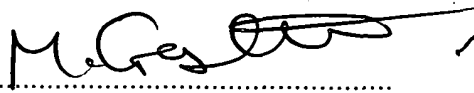
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

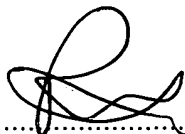
The financial statements were approved by the Board of Directors on
21/12/16 and were signed on its behalf by:



.....
P Garbett - Director



.....
M Garbett - Director



.....
A Garbett - Director

A G S (ALLOY SALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the company expects to be able to operate within these facilities for the whole of the foreseeable future. These facilities are renewed annually and are not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the directors believe it is appropriate to prepare the financial statements on the going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	26,362
DEPRECIATION	
At 1 April 2015	14,617
Charge for year	1,759
At 31 March 2016	16,376
NET BOOK VALUE	
At 31 March 2016	9,986
At 31 March 2015	11,745

A G S (ALLOY SALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. CREDITORS

Creditors include an amount of £150,773 (2015 - £155,397) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	2	<u>2</u>	<u>2</u>