

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**  
**FOR**  
**REDWOOD HOMES NORTH WEST LIMITED**

TUESDAY



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27/04/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JULY 2009**

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**ABBREVIATED BALANCE SHEET**  
**31 JULY 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,240	9,383
<b>CURRENT ASSETS</b>			
Stocks		1,018,260	683,735
Debtors		10,524	9,364
		<u>1,028,784</u>	<u>693,099</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>504,370</u>	<u>142,590</u>
<b>NET CURRENT ASSETS</b>		<u>524,414</u>	<u>550,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>531,654</u>	<u>559,892</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>619,507</u>	<u>612,283</u>
<b>NET LIABILITIES</b>		<u>(87,853)</u>	<u>(52,391)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	60	60
Profit and loss account		<u>(87,913)</u>	<u>(52,451)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(87,853)</u>	<u>(52,391)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the Board of Directors on 23 April 2010 and were signed on its behalf by



M King - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2008 and 31 July 2009	12,192
<b>DEPRECIATION</b>	
At 1 August 2008	2,809
Charge for year	2,143
At 31 July 2009	4,952
<b>NET BOOK VALUE</b>	
At 31 July 2009	7,240
At 31 July 2008	9,383

3 CREDITORS

Creditors include an amount of £471,003 (2008 - £124,799) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2009**

**3 CREDITORS - continued**

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>617,260</u>	<u>607,260</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
60	Ordinary		<u>60</u>	<u>60</u>