

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2008**  
**FOR**  
**REDWOOD HOMES NORTH WEST LIMITED**



**REDWOOD HOMES NORTH WEST LIMITED**

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FOR THE YEAR ENDED 31 JULY 2008**

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**REDWOOD HOMES NORTH WEST LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2008**

**DIRECTORS:**

M King  
M Redmond

**SECRETARY:**

Mrs G Redmond

**REGISTERED OFFICE:**

Pinewood  
Grange Road  
Haydock  
Merseyside  
WA11 0TU

**REGISTERED NUMBER:**

6052922 (England and Wales)

**ACCOUNTANTS:**

Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
1210 Centre Park Square  
Warrington  
Cheshire  
WA1 1RU

**REDWOOD HOMES NORTH WEST LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,383		-
<b>CURRENT ASSETS</b>					
Stocks		683,735		10,352	
Debtors		9,364		1,667	
		<u>693,099</u>		<u>12,019</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>142,590</u>		<u>12,225</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>550,509</u>		<u>(206)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			559,892		(206)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>612,283</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(52,391)</u>		<u>(206)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		60		60
Profit and loss account			<u>(52,451)</u>		<u>(266)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(52,391)</u>		<u>(206)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**REDWOOD HOMES NORTH WEST LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 April 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M King', written over a circular stamp or seal.

M King - Director

The notes form part of these abbreviated accounts

# REDWOOD HOMES NORTH WEST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	12,192
At 31 July 2008	12,192
<b>DEPRECIATION</b>	
Charge for year	2,809
At 31 July 2008	2,809
<b>NET BOOK VALUE</b>	
At 31 July 2008	9,383

### 3. CREDITORS

Creditors include an amount of £124,799 for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	607,260	-

**REDWOOD HOMES NORTH WEST LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2008**

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
60	Ordinary	£1	60	60
			<u>          </u>	<u>          </u>