

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

VIKING OAKS VILLAGE LIMITED

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for the Year Ended 31 July 2016

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VIKING OAKS VILLAGE LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTOR: N Goss

REGISTERED OFFICE: 8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

REGISTERED NUMBER: 06052741 (England and Wales)

ACCOUNTANTS: Waight & Company Ltd
Trading as WaightSharnock
8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

VIKING OAKS VILLAGE LIMITED (REGISTERED NUMBER: 06052741)

ABBREVIATED BALANCE SHEET

31 July 2016

	Notes	31.7.16 £	31.7.15 £
CURRENT ASSETS			
Work in progress		775,000	775,000
Debtors		2,076	20,468
Cash at bank		710	1,745
		<u>777,786</u>	<u>797,213</u>
CREDITORS			
Amounts falling due within one year		<u>2,564,827</u>	<u>2,551,157</u>
NET CURRENT LIABILITIES		<u>(1,787,041)</u>	<u>(1,753,944)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,787,041)</u>	<u>(1,753,944)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(1,787,141)</u>	<u>(1,754,044)</u>
SHAREHOLDERS' FUNDS		<u>(1,787,041)</u>	<u>(1,753,944)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

N Goss - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on a going concern basis on the basis that existing funding will continue to be provided by the company's financiers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct materials, labour and also interest on loans identifiable to specific projects.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

3. RELATED PARTY DISCLOSURES

Evengain Properties Limited

A company in which Mr N Goss owns 100% of the issued share capital.

The company has made an interest free loan, included in Debtors-Amounts falling due within one year, of £69,557 (2015 - £69,557) to Evengain Properties Limited all of which has been provided for as a doubtful debt.

	31.7.16	31.7.15
	£	£
Amount due from related party at the balance sheet date	69,557	69,557
Provisions for doubtful debt at the balance sheet date	<u>(69,557)</u>	<u>(50,070)</u>

Lamaid Construction Limited

A company in which Mr N Goss owns 100% of the issued share capital.

The company has received an interest free loan, included in Creditors-Amounts falling due within one year, of £5,000 (2015- £5,000) from Lamaid Construction Limited.

	31.7.16	31.7.15
	£	£
Amount due to related party at the balance sheet date	<u>5,000</u>	<u>5,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2016

3. RELATED PARTY DISCLOSURES - continued

Evengain Investments Limited

A company which is controlled by Mr N Goss.

The company also received a loan, charged at a quarterly rate of 8%, from Evengain Investments Limited of £1,854,078 (2015 - £1,854,078). This is included in Creditors-Amounts falling due within one year.

	31.7.16	31.7.15
	£	£
Amount due to related party at the balance sheet date	<u>1,854,078</u>	<u>1,854,078</u>

Greyhound Properties Limited

Mr A Wilson, a director of the company at 31 July 2016.

Included in other creditors is £680,000 (2015 - £680,000) owed to Greyhound Properties Limited.

	31.7.16	31.7.15
	£	£
Amount due to related party at the balance sheet date	<u>680,000</u>	<u>680,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.