

**Registered Number 06052560**

**Onyx Accountants Ltd**

**Abbreviated Accounts**

**30 June 2014**

## Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		12,507	15,505
		<u>12,507</u>	<u>15,505</u>
<b>Current assets</b>			
Debtors		249,356	102,059
Investments		2,105	2,105
Cash at bank and in hand		84,001	57,220
Total current assets		<u>335,462</u>	<u>161,384</u>
<b>Creditors: amounts falling due within one year</b>		(347,182)	(45,079)
<b>Net current assets (liabilities)</b>		(11,720)	116,305
<b>Total assets less current liabilities</b>		<u>787</u>	<u>131,810</u>
<b>Creditors: amounts falling due after more than one year</b>	3	0	(467)
<b>Total net assets (liabilities)</b>		<u>787</u>	<u>131,343</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Profit and loss account		785	131,341

**Shareholders funds**

<u>787</u>	<u>131,343</u>
------------	----------------

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2015

And signed on their behalf by:

**Paresh Bodhani, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 July 2013	26,230	26,230
At 30 June 2014	26,230	26,230
<b>Depreciation</b>		
At 01 July 2013	10,725	10,725
Charge for year	2,998	2,998
At 30 June 2014	13,723	13,723
<b>Net Book Value</b>		
At 30 June 2014	12,507	12,507
At 30 June 2013	15,505	15,505

3 **Creditors: amounts falling due after more than one year**

#### 4 Share capital

	2014	2013
	£	£
<b>Authorised share capital:</b>		
2 Ordinary of £1 each	2	2
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

#### 5 Transactions with directors

During the year, amounts advanced to the directors was £48,685.12. This was partly repaid by issue of dividends of £39,800 leaving an amount of £8,885.12 outstanding at June 13. This was repaid shortly after the year end.

#### 6 Post balance sheet events

Since the year end, the company fulfilled its obligation to make rewards to assist in the incentivisation and motivation of employees.