

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Onyx Accountants Ltd

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for the Year Ended 30 June 2016

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Onyx Accountants Ltd

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

Mr. P S Shoker  
Mr. P Bodhani

**REGISTERED OFFICE:**

Onyx House  
12 Phoenix Business Park  
Avenue Close  
Birmingham  
West Midlands  
B7 4NU

**REGISTERED NUMBER:**

06052560

**ACCOUNTANTS:**

Onyx Accountants Ltd  
Chartered Certified Accountants  
Onyx House  
12 Phoenix Business Park  
Avenue Road, Aston  
Birmingham  
West Midlands  
B7 4NU

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		153,118		149,001
Investments	3		<u>2,704</u>		<u>2,704</u>
			155,822		151,705
<b>CURRENT ASSETS</b>					
Debtors		286,482		174,959	
Cash at bank and in hand		<u>49,654</u>		<u>116,892</u>	
		336,136		291,851	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>417,439</u>		<u>415,915</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(81,303)</u>		<u>(124,064)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>74,519</u>		<u>27,641</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		500		500
Retained earnings			<u>74,019</u>		<u>27,141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>74,519</u>		<u>27,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2016 and were signed on its behalf by:

Mr. P Bodhani - Director

Mr. P S Shoker - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	166,245
Additions	8,042
Disposals	(601)
At 30 June 2016	<u>173,686</u>
<b>DEPRECIATION</b>	
At 1 July 2015	17,244
Charge for year	3,864
Eliminated on disposal	(540)
At 30 June 2016	<u>20,568</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>153,118</u>
At 30 June 2015	<u>149,001</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30.6.16	30.6.15
	£	£
Stock investments	<u>2,704</u>	<u>2,704</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	<u>100</u>	<u>100</u>
			<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.