

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Onyx Accountants Ltd

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for the Year Ended 30 June 2015

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Onyx Accountants Ltd

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

Mr. P S Shoker
Mr. P Bodhani

REGISTERED OFFICE:

Onyx House
12 Phoenix Business Park
Avenue Close
Birmingham
West Midlands
B7 4NU

REGISTERED NUMBER:

06052560

ACCOUNTANTS:

Onyx Accountants Ltd
Chartered Certified Accountants
Onyx House
12 Phoenix Business Park
Avenue Road, Aston
Birmingham
West Midlands
B7 4NU

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		149,001		12,507
Investments	3		<u>2,704</u>		<u>2,105</u>
			151,705		14,612
CURRENT ASSETS					
Debtors		174,959		249,854	
Cash at bank and in hand		<u>116,892</u>		<u>84,001</u>	
		291,851		333,855	
CREDITORS					
Amounts falling due within one year		<u>385,915</u>		<u>347,182</u>	
NET CURRENT LIABILITIES			<u>(94,064)</u>		<u>(13,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,641</u>		<u>1,285</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>57,141</u>		<u>785</u>
SHAREHOLDERS' FUNDS			<u>57,641</u>		<u>1,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2016 and were signed on its behalf by:

Mr. P Bodhani - Director

Mr. P S Shoker - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	26,230
Additions	140,015
At 30 June 2015	166,245
DEPRECIATION	
At 1 July 2014	13,723
Charge for year	3,521
At 30 June 2015	17,244
NET BOOK VALUE	
At 30 June 2015	149,001
At 30 June 2014	12,507

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30.6.15 £	30.6.14 £
Stock investments	<u>2,704</u>	<u>2,105</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.