Company Registration No. 06051784 (England and Wales)

VENTURE XTREME LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

Moore & Smalley

VENTURE XTREME LIMITED

CONTENTS

VENTURE XTREME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	**2**	503,562	503,562
Current assets			
Debtors		30	30
Net current assets		30	30
Total assets less current liabilities		503,592	503,592
Creditors: amounts falling due after more than one year		(503,562)	(503,562)
		30	30
Capital and reserves			
Called up share capital	**3**	30	30
Shareholders' funds		30	30

Audit exemption statement

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5 July 2015

Mr D W Taylor CBE
Director

Company Registration No. 06051784

VENTURE XTREME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

---

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Research and development

Development expenditure incurred on clearly defined projects whose outcome can be assessed with reasonable certainty is carried forward and amortisation will be charged from that time over the lesser of the life of the project or three years.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets
	£
Cost	
At 1 February 2014 & at 31 January 2015	503,562
At 31 January 2014	503,562

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
30 Ordinary of £1 each	30	30