

Company Registration No. 06051784 (England and Wales)

**VENTURE XTREME LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**VENTURE XTREME LIMITED**

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# VENTURE XTREME LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		503,562		503,562
<b>Current assets</b>					
Debtors		30		30	
<b>Net current assets</b>			30		30
<b>Total assets less current liabilities</b>			503,592		503,592
<b>Creditors: amounts falling due after more than one year</b>			(503,562)		(503,562)
			30		30
<b>Capital and reserves</b>					
Called up share capital	3		30		30
<b>Shareholders' funds</b>			30		30

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 August 2014

**Mr D W Taylor CBE**  
**Director**

**Company Registration No. 06051784**

# VENTURE XTREME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Research and development

Development expenditure incurred on clearly defined projects whose outcome can be assessed with reasonable certainty is carried forward and amortisation will be charged from that time over the lesser of the life of the project or three years.

#### 1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

#### Intangible assets

	£
<b>Cost</b>	
At 1 February 2013 & at 31 January 2014	503,562
	<u>503,562</u>
At 31 January 2013	<u>503,562</u>

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
30 Ordinary of £1 each	30	30
	<u>30</u>	<u>30</u>

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