

COMPANY REGISTRATION NUMBER 06051784

VENTURE XTREME LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2011

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VENTURE XTREME LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

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VENTURE XTREME LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF VENTURE XTREME LIMITED

YEAR ENDED 31 JANUARY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore and Smalley LLP

Moore and Smalley LLP
Chartered Accountants

Richard House
9 Winckley Square
Preston
Lancashire
PR1 3HP

26/10/2011

VENTURE XTREME LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
Fixed assets	2		
Intangible assets		455,122	405,570
Current assets			
Debtors		30	30
Net current assets		30	30
Total assets less current liabilities		455,152	405,600
Creditors: amounts falling due after more than one year		455,122	405,570
		30	30
Capital and reserves			
Called-up equity share capital	4	30	30
Shareholders' funds		30	30

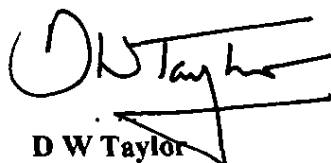
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/10/2011, and are signed on their behalf by.


D W Taylor

Company Registration Number: 06051784

VENTURE XTREME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Research and development

Development expenditure incurred on clearly defined projects whose outcome can be assessed with reasonable certainty is carried forward and amortisation will be charged from that time over the lesser of the life of the project or three years

2 Fixed assets

	Intangible Assets £
Cost	
At 1 February 2010	405,570
Additions	49,552
At 31 January 2011	455,122
Depreciation	—
Net book value	
At 31 January 2011	455,122
At 31 January 2010	405,570

3 Related party transactions

In May 2010 the shares held by the director Mr N Pickering were transferred to Mr D W Taylor, giving him control of the company. Mr D W Taylor is the managing director and majority shareholder. The amount shown under creditors falling due after more than one year are owed to David Taylor Partnerships Limited £452,795 and Landlegend Limited £2,328 - both companies are controlled by Mr D W Taylor, and represent expenditure on development costs. Development costs brought forward of £405,570 have been capitalised in accordance with SSAP 13, together with a further £49,552 incurred during the year. The loans will be repaid from future revenue and profits.

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

VENTURE XTREME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

4 Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>