

Registration number 06051736

Neue Schule Limited

Abbreviated accounts

for the year ended 30 June 2010

WEDNESDAY



AE8IWP65

A45

17/11/2010

22

COMPANIES HOUSE

Neue Schule Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Neue Schule Limited

**Abbreviated balance sheet
as at 30 June 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		17,446		10,046
Tangible assets	2		54,882		29,557
			<u>72,328</u>		<u>39,603</u>
Current assets					
Stocks		77,790		22,120	
Debtors		18,026		21,172	
Cash at bank and in hand		36,912		38,964	
		<u>132,728</u>		<u>82,256</u>	
Creditors: amounts falling due within one year		<u>(106,697)</u>		<u>(115,138)</u>	
Net current assets/(liabilities)			<u>26,031</u>		<u>(32,882)</u>
Total assets less current liabilities			98,359		6,721
Creditors: amounts falling due after more than one year			<u>(58,505)</u>		<u>-</u>
Net assets			<u>39,854</u>		<u>6,721</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			38,854		5,721
Shareholders' funds			<u>39,854</u>		<u>6,721</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Neue Schule Limited

Abbreviated balance sheet (continued)

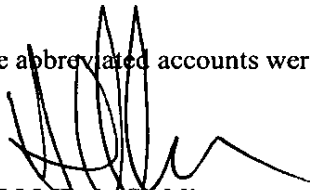
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 14 October 2010 and signed on its behalf by



H J M Hyde-Saddington
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Neue Schule Limited

Notes to the abbreviated financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	100% 20% straight line
Motor vehicles	-	25% straight line

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Neue Schule Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2010**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Neue Schule Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2010**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2009	12,005	43,285	55,290
Additions	7,280	25,852	33,132
At 30 June 2010	<u>19,285</u>	<u>69,137</u>	<u>88,422</u>
Depreciation and Provision for diminution in value			
At 1 July 2009	1,959	13,728	15,687
Charge for year	(120)	527	407
At 30 June 2010	<u>1,839</u>	<u>14,255</u>	<u>16,094</u>
Net book values			
At 30 June 2010	<u>17,446</u>	<u>54,882</u>	<u>72,328</u>
At 30 June 2009	<u>10,046</u>	<u>29,557</u>	<u>39,603</u>
 3. Share capital		2010 £	2009 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
 Equity Shares			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
 4. Transactions with directors			

At the balance sheet date the company owed monies amounting to £145 to the director