Registration number 06051736

Neue Schule Limited

Abbreviated accounts

for the year ended 30 June 2009

Neue Schule Limited

Contents

Neue Schule Limited

Abbreviated balance sheet
as at 30 June 2009

		2009		2008	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Intangible assets	2		10,046		6,846
Tangible assets	2		29,557		19,700
			39,603		26,546
Current assets					
Stocks		22,120		18,679	
Debtors		21,172		17,002	
Cash at bank and in hand		38,964		11,312	
		82,256		46,993	
Creditors: amounts falling due within one year		(115,138)		(80,593)	
Net current liabilities			(32,882)		(33,600)
Total assets less current liabilities			6,721		(7,054)
Net assets/(liabilities)			6,721		(7,054)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			5,721		(8,054)
Shareholders' funds			6,721		(7,054)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Neue Schule Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 22 March 2010 and signed on its behalf by

H J M Hyde-Saddington
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Neue Schule Limited

Notes to the abbreviated financial statements
for the year ended 30 June 2009

continued

2. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 July 2008	7,606	24,669	32,275
Additions	4,399	18,616	23,015
At 30 June 2009	12,005	43,285	55,290
Depreciation and Provision for diminution in value			
At 1 July 2008	760	4,969	5,729
Charge for year	1,199	8,759	9,958
At 30 June 2009	1,959	13,728	15,687
Net book values			
At 30 June 2009	10,046	29,557	39,603
At 30 June 2008	6,846	19,700	26,546

3. Share capital

	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Alloted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000

4. Transactions with directors

At the balance sheet date the company owed monies amounting to £41,304 to the director