

Abbreviated Accounts for the Year Ended 31 January 2014

for

ABC North West Limited

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 31 January 2014

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ABC North West Limited

Company Information
for the Year Ended 31 January 2014

DIRECTORS:

Mr T Williams
Mrs T Williams

SECRETARY:

Mrs T Williams

REGISTERED OFFICE:

24 Ullswater Close
Little Hulton
Bolton
Lancashire
BL3 1UD

REGISTERED NUMBER:

06051434 (England and Wales)

ACCOUNTANTS:

Stephen Round Limited
Chartered Certified Accountants
366 Holcombe Road
Greenmount
Bury
Lancashire
BL8 4DT

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	2		24,638		16,600
Tangible assets	3		1,487		897
			<u>26,125</u>		<u>17,497</u>
CURRENT ASSETS					
Debtors		17,176		16,743	
Cash at bank		59,356		51,780	
		<u>76,532</u>		<u>68,523</u>	
CREDITORS					
Amounts falling due within one year		70,851		63,368	
		<u>70,851</u>		<u>63,368</u>	
NET CURRENT ASSETS			<u>5,681</u>		<u>5,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,806</u>		<u>22,652</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			31,804		22,650
			<u>31,806</u>		<u>22,652</u>
SHAREHOLDERS' FUNDS			<u>31,806</u>		<u>22,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11/1/14 and were signed on its behalf by:


Mr T Williams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	41,500
Additions	13,543
	<hr/>
At 31 January 2014	55,043
	<hr/>
AMORTISATION	
At 1 February 2013	24,900
Amortisation for year	5,505
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At 31 January 2014	30,405
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NET BOOK VALUE	
At 31 January 2014	24,638
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At 31 January 2013	16,600
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ABC North West Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	6,796
Additions	1,749
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At 31 January 2014	8,545
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DEPRECIATION	
At 1 February 2013	5,899
Charge for year	1,159
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At 31 January 2014	7,058
	<hr/>
NET BOOK VALUE	
At 31 January 2014	1,487
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At 31 January 2013	897
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.14 £	31.1.13 £
2	Ordinary		2	2
			<hr/>	<hr/>