

Registrar's copy

DEESERVE LIMITED

COMPANY REGISTERED NUMBER: 06050967

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



A19 *A3GODAGH* 18/09/2014 #87
COMPANIES HOUSE

	<u>Notes</u>	<u>2014</u>	<u>2013</u>	
FIXED ASSETS	2			
Tangible Assets		25172		16743
CURRENT ASSETS				
Debtors		25498	25100	
Cash at Bank and in Hand		38139	7684	
		<u> </u>	<u> </u>	
		63637	32784	
		<u> </u>	<u> </u>	
CREDITORS - Amounts falling due within one year		43889	26864	
		<u> </u>	<u> </u>	
NET CURRENT ASSETS		19748		5920
		<u> </u>		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44920		22663
CREDITORS – Amounts falling due after more than one year		5556	-	
PROVISIONS FOR LIABILITIES AND CHARGES		5034	10590	3349
		<u> </u>	<u> </u>	<u> </u>
NET ASSETS		£34330		£19314
		<u> </u>		<u> </u>
CAPITAL AND RESERVES				
Called-Up Share Capital	3	1		1
Profit and Loss Account		34329		19313
		<u> </u>		<u> </u>
		£34330		£19314

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DEESERVE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors on 8th September 2014 and signed on their behalf by:



Director
D J Wilders

The notes on page 3 form part of these accounts

DEESERVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2014

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Hosting Equipment	-	3 years straight line
Computer Equipment	-	3 years straight line
Office Equipment	-	20% pa reducing balancing
Leasehold Improvements	-	10 years straight line

c) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

d) Turnover

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. 1.1% (2013: 0.8%) of the Company's turnover relates to exports.

2 FIXED ASSETS

	<u>Total</u>
<u>Tangible Assets</u>	
At 1 April 2013	27390
Additions	18591
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At 31 March 2014	£45981
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<u>Depreciation</u>	
At 1 April 2013	10647
Charge for the year	10162
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At 31 March 2014	£20809
	<hr/>
Net Book Value at 31 March 2014	£25172
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Net Book Value at 31 March 2013	£16743
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3 CALLED-UP SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
<u>Allotted & Fully-Paid</u>		
Ordinary Shares of £1 each	1	1
	<hr/>	<hr/>